



**Puerto Rico
Electric Power
Authority**

Puerto Rico Electric Power Authority

13-Week Cash Flow Update

April 6, 2022

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General Overview

- The January 14th Budget With Actuals Through 4/1 vs January 14th Budget Cash Bridge captures the cumulative variance from 1/8/22 through 4/1/22
- Any timing related variances from actual weeks have not been re-timed into future periods for purposes of this analysis

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

January 14th Budget With Actuals Through 4/1

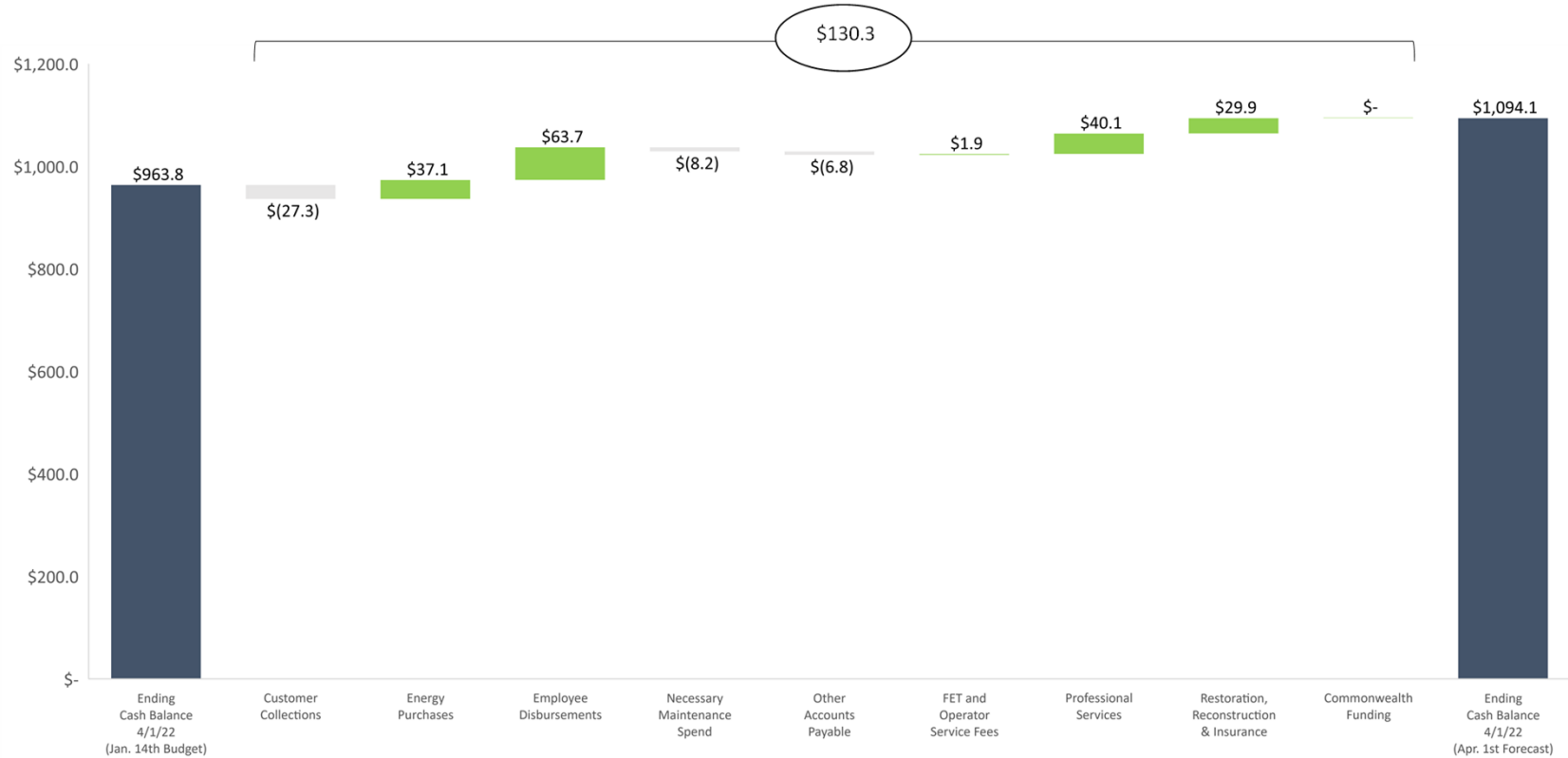
(\$ in millions)	Actual 12/17	Actual 12/24	Actual 12/31	Actual 01/07	Actual 01/14	Actual 01/21	Actual 01/28	Actual 02/04	Actual 02/11	Actual 02/18	Actual 02/25	Actual 03/04	Actual 03/11	Actual 03/18	Actual 03/25	Actual 04/01	1 04/08	13 Week TOTAL
OPERATING RECEIPTS																		
Customer Collections	\$ 70.9	\$ 50.7	\$ 54.9	\$ 57.3	\$ 70.0	\$ 63.5	\$ 64.4	\$ 80.2	\$ 72.6	\$ 71.0	\$ 63.4	\$ 83.2	\$ 85.2	\$ 67.3	\$ 56.3	\$ 72.2	\$ 76.5	\$ 925.8
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	\$ 70.9	\$ 50.7	\$ 54.9	\$ 57.3	\$ 70.0	\$ 63.5	\$ 64.4	\$ 80.2	\$ 72.6	\$ 71.0	\$ 63.4	\$ 83.2	\$ 85.2	\$ 67.3	\$ 56.3	\$ 72.2	\$ 76.5	\$ 925.8
ENERGY PURCHASES																		
Power purchase - AES	\$ (25.1)	\$ -	\$ -	\$ -	\$ (24.2)	\$ -	\$ -	\$ -	\$ -	\$ (24.2)	\$ -	\$ -	\$ -	\$ (22.0)	\$ -	\$ -	\$ -	\$ (70.5)
Power purchase - EcoElectrica	(15.3)	-	-	-	(15.9)	-	-	-	-	(15.6)	-	-	-	(13.9)	-	-	-	(45.4)
Power purchase - Renewable sources	(5.1)	-	-	-	(5.1)	-	-	-	-	(5.6)	-	-	-	(6.1)	-	-	-	(16.8)
Fuel purchase - Fleet and storage	(0.1)	(0.0)	(0.0)	-	(0.7)	(0.0)	(4.3)	(0.1)	(0.1)	(0.5)	(0.1)	(0.0)	(0.0)	(0.8)	(0.0)	(0.3)	-	(7.0)
Fuel purchase - Bunker C	(12.7)	(19.1)	(23.7)	(14.7)	(26.5)	(30.0)	(57.6)	(28.7)	(19.4)	(46.8)	(16.1)	(49.5)	(34.8)	(12.4)	(20.8)	(30.4)	(6.5)	(379.5)
Fuel purchase - Diesel	(44.3)	(11.1)	(10.1)	(3.7)	(8.3)	(21.6)	(12.1)	(6.7)	(14.5)	(3.7)	(3.2)	(9.9)	(5.3)	(6.0)	(6.1)	(12.4)	(6.5)	(116.3)
LNG purchase - Naturgy	-	-	-	(30.8)	-	-	-	-	(41.7)	-	-	-	-	(31.2)	-	-	(36.5)	(109.4)
LNG purchase - NFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.5)	-	(1.5)
Total Energy Purchases	\$ (102.5)	\$ (30.2)	\$ (33.8)	\$ (49.3)	\$ (80.8)	\$ (51.6)	\$ (74.0)	\$ (35.5)	\$ (75.7)	\$ (96.4)	\$ (19.5)	\$ (59.4)	\$ (71.3)	\$ (81.2)	\$ (26.9)	\$ (44.7)	\$ (49.5)	\$ (746.5)
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	\$ -	\$ (2.3)	\$ (0.0)	\$ (2.0)	\$ (0.0)	\$ (1.9)	\$ -	\$ (2.0)	\$ (0.0)	\$ (2.2)	\$ -	\$ (1.9)	\$ -	\$ (2.1)	\$ (0.0)	\$ (2.2)	\$ -	\$ (12.3)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	(1.7)	-	-	-	-	(0.8)	-	-	(1.2)	(0.6)	(0.1)	-	-	(0.9)	-	(3.6)
Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.9)
Other Benefits	-	(3.5)	(1.3)	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.1)	-	(6.1)	-	(11.3)
Estimated Gross Overtime	-	(0.4)	(0.3)	-	-	(0.2)	-	(0.3)	-	(0.3)	-	(0.3)	-	(0.4)	-	(0.4)	-	(1.9)
GridCo Employee Disbursements	-	(10.9)	-	(9.0)	(7.7)	(8.3)	(6.9)	-	(20.7)	-	(9.6)	-	(7.8)	-	(12.5)	-	(14.6)	(88.2)
Total Employee Disbursements	\$ -	\$ (17.2)	\$ (3.0)	\$ (12.3)	\$ (7.7)	\$ (11.5)	\$ (6.9)	\$ (4.1)	\$ (20.7)	\$ (3.5)	\$ (10.8)	\$ (3.9)	\$ (7.9)	\$ (3.5)	\$ (12.5)	\$ (10.5)	\$ (14.6)	\$ (118.2)
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	\$ -	\$ (0.4)	\$ -	\$ -	\$ -	\$ -	\$ (0.0)	\$ (2.4)	\$ (3.3)	\$ (2.0)	\$ (2.6)	\$ (3.7)	\$ (1.5)	\$ (0.9)	\$ (13.7)	\$ (0.1)	\$ -	\$ (30.2)
Other Accounts Payable	(7.9)	9.6	(4.4)	(13.8)	(4.8)	(11.7)	(6.9)	(11.8)	(4.8)	(9.8)	13.2	(15.4)	(9.8)	(7.2)	(2.0)	(8.3)	(4.3)	(83.7)
FET and Operator Service Fees	-	(9.7)	-	-	-	-	-	(9.7)	-	-	-	(9.7)	(7.3)	-	-	(9.7)	-	(36.5)
Total Other Operating Disbursements	\$ (7.9)	\$ (0.6)	\$ (4.4)	\$ (13.8)	\$ (4.8)	\$ (11.7)	\$ (7.0)	\$ (24.0)	\$ (8.1)	\$ (11.9)	\$ 10.6	\$ (28.8)	\$ (18.5)	\$ (8.1)	\$ (15.7)	\$ (18.2)	\$ (4.3)	\$ (150.4)
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	\$ (9.3)	\$ (1.2)	\$ (0.6)	\$ -	\$ (3.1)	\$ (2.8)	\$ (0.7)	\$ (5.5)	\$ (3.9)	\$ (2.3)	\$ (1.7)	\$ (1.0)	\$ (1.9)	\$ (0.8)	\$ (2.1)	\$ (3.0)	\$ (5.9)	\$ (34.5)
Legal Services	(0.5)	-	(0.2)	-	-	(0.2)	(0.3)	(0.1)	(0.8)	(0.2)	-	(0.8)	(0.0)	(0.2)	(0.1)	(0.7)	(0.5)	(3.7)
P3 Authority Transaction Costs	-	-	-	-	-	(2.4)	-	-	-	-	-	-	-	(0.4)	-	-	-	(2.8)
PREPA Restructuring & Title III	-	-	(1.3)	-	-	-	-	(0.8)	-	(0.0)	(0.8)	(0.4)	-	-	-	-	(0.5)	(2.5)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	-	-	-	-	-	-	(0.1)	-	-	-	-	-	(0.1)
Total Professional Services	\$ (9.8)	\$ (1.2)	\$ (2.2)	\$ -	\$ (3.1)	\$ (5.3)	\$ (1.0)	\$ (6.4)	\$ (4.7)	\$ (2.5)	\$ (2.4)	\$ (2.1)	\$ (2.0)	\$ (1.4)	\$ (2.2)	\$ (3.7)	\$ (6.9)	\$ (43.6)
RESTORATION, RECONSTRUCTION & INSURANCE																		
Restoration & Reconstruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (63.8)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (63.8)
FEMA Proceeds / Other Federal Funding	76.0	(0.2)	-	-	-	-	-	-	-	-	0.3	64.0	-	12.5	0.3	2.1	-	79.2
Insured Repair Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	33.0	-	-	-	-	-	33.0
Permanent Work	(0.6)	-	(0.9)	-	(0.2)	(0.6)	(0.1)	(0.2)	(0.1)	(0.0)	-	(0.1)	-	-	-	(0.1)	(0.5)	(2.1)
Total Restoration, Reconstruction & Insurance	\$ 75.4	\$ (0.2)	\$ (0.9)	\$ -	\$ (0.2)	\$ (0.6)	\$ (0.1)	\$ (0.2)	\$ (0.1)	\$ (0.0)	\$ 0.3	\$ 33.0	\$ -	\$ 12.5	\$ 0.3	\$ 2.0	\$ (0.5)	\$ 46.3
COMMONWEALTH FUNDING																		
Commonwealth T&D Service Account Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Commonwealth Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CASH FLOW	\$ 26.1	\$ 1.3	\$ 10.6	\$ (18.2)	\$ (26.6)	\$ (17.0)	\$ (24.5)	\$ 9.9	\$ (36.7)	\$ (43.3)	\$ 41.6	\$ 22.0	\$ (14.6)	\$ 5.6	\$ (0.7)	\$ (2.9)	\$ 0.7	\$ (86.5)
OPERATING BANK ACCOUNTS																		
Beginning Balance	\$ 1,161.5	\$ 1,187.6	\$ 1,188.9	\$ 1,199.5	\$ 1,181.4	\$ 1,154.7	\$ 1,137.7	\$ 1,113.2	\$ 1,123.1	\$ 1,086.4	\$ 1,043.1	\$ 1,084.7	\$ 1,106.6	\$ 1,092.1	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,181.4
Net Cash Flow	26.1	1.3	10.6	(18.2)	(26.6)	(17.0)	(24.5)	9.9	(36.7)	(43.3)	41.6	22.0	(14.6)	5.6	(0.7)	(2.9)	0.7	(86.5)
Ending Balance	\$ 1,187.6	\$ 1,188.9	\$ 1,199.5	\$ 1,181.4	\$ 1,154.7	\$ 1,137.7	\$ 1,113.2	\$ 1,123.1	\$ 1,086.4	\$ 1,043.1	\$ 1,084.7	\$ 1,106.6	\$ 1,092.1	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,094.8	\$ 1,094.8
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	\$ 17.3	\$ 17.5	\$ 17.5	\$ 17.5	\$ 85.6	\$ 85.8	\$ 85.8	\$ 87.3	\$ 86.1	\$ 126.6	\$ 126.2	\$ 70.0	\$ 70.0	\$ 57.5	\$ 57.2	\$ 57.0	\$ 57.0	\$ 57.0
Insurance Account	22.9	22.9	37.2	37.2	37.2	37.2	42.7	42.7	42.7	42.7	42.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7
Other Restricted & Construction Accounts	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.8	56.8	56.8	56.8	56.8	56.8	56.8	56.8	57.0	57.0	57.0
Total Other Bank Accounts	\$ 96.5	\$ 96.7	\$ 111.0	\$ 111.0	\$ 179.1	\$ 179.3	\$ 179.3	\$ 186.8	\$ 185.7	\$ 226.1	\$ 225.7	\$ 136.5	\$ 136.5	\$ 124.1	\$ 123.8	\$ 123.8	\$ 123.8	\$ 123.8
MEMO: OPERATING BANK ACCOUNT DETAILS																		
T&D Front-End Transition Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
T&D Service Accounts	714.9	661.1	771.3	708.7	731.1	664.6	721.5	668.9	839.4	737.1	705.0	628.0	760.6	691.9	653.9	767.3	-	-
Other Operating Accounts	472.7	527.8	428.2	472.7	423.7	473.1	391.7	454.2	247.0	306.0	379.6	478.6	331.5	405.8	443.0	326.7	-	-
Ending Balance	\$ 1,187.6	\$ 1,188.9	\$ 1,199.5	\$ 1,181.4	\$ 1,154.7	\$ 1,137.7	\$ 1,113.2	\$ 1,123.1	\$ 1,086.4	\$ 1,043.1	\$ 1,084.7	\$ 1,106.6	\$ 1,092.1	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,094.8	\$ 1,094.8

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

January 14th Budget

(\$ in millions) Week ending	Actual 12/17	Actual 12/24	Actual 12/31	Actual 01/07	1 01/14	2 01/21	3 01/28	4 02/04	5 02/11	6 02/18	7 02/25	8 03/04	9 03/11	10 03/18	11 03/25	12 04/01	13 04/08	13 Week TOTAL	
OPERATING RECEIPTS																			
Customer Collections	\$ 70.9	\$ 50.7	\$ 54.9	\$ 57.3	\$ 70.3	\$ 70.3	\$ 70.3	\$ 82.3	\$ 77.2	\$ 77.2	\$ 77.2	\$ 78.1	\$ 65.2	\$ 65.2	\$ 75.7	\$ 67.5	\$ 76.5	\$ 953.1	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Receipts	\$ 70.9	\$ 50.7	\$ 54.9	\$ 57.3	\$ 70.3	\$ 70.3	\$ 70.3	\$ 82.3	\$ 77.2	\$ 77.2	\$ 77.2	\$ 78.1	\$ 65.2	\$ 65.2	\$ 75.7	\$ 67.5	\$ 76.5	\$ 953.1	
ENERGY PURCHASES																			
Power purchase - AES	\$ (25.1)	\$ -	\$ -	\$ -	\$ (24.2)	\$ -	\$ -	\$ -	\$ -	\$ (24.0)	\$ -	\$ -	\$ -	\$ (22.5)	\$ -	\$ -	\$ -	\$ (70.7)	
Power purchase - EcoElectrica	(15.3)	-	-	-	(15.9)	-	-	-	-	(15.3)	-	-	-	(15.0)	-	-	-	(46.3)	
Power purchase - Renewable sources	(5.1)	-	-	-	(5.1)	-	(0.1)	-	-	(5.6)	-	-	-	(6.8)	-	-	-	(17.6)	
Fuel purchase - Fleet and storage	(0.1)	(0.0)	(0.0)	-	(0.7)	(0.0)	(4.3)	(0.1)	-	(5.6)	(2.5)	-	-	(0.6)	-	-	-	(8.2)	
Fuel purchase - Bunker C	(12.7)	(19.1)	(23.7)	(14.7)	(26.5)	(30.0)	(57.6)	(28.7)	(19.4)	(21.0)	(23.8)	(84.4)	(6.1)	(47.2)	(13.6)	(44.3)	(6.5)	(409.2)	
Fuel purchase - Diesel	(44.3)	(11.1)	(10.1)	(3.7)	(8.3)	(21.6)	(12.1)	(6.7)	(17.7)	(6.6)	(8.1)	(4.0)	(5.9)	(12.3)	-	(12.0)	(6.5)	(121.7)	
LNG purchase - Naturgy	-	-	-	(30.8)	-	-	-	-	(41.7)	-	-	-	(31.7)	-	-	-	(36.5)	(109.9)	
LNG purchase - NFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Energy Purchases	\$ (102.5)	\$ (30.2)	\$ (33.8)	\$ (49.3)	\$ (80.8)	\$ (51.6)	\$ (74.1)	\$ (35.5)	\$ (78.8)	\$ (72.4)	\$ (34.4)	\$ (88.3)	\$ (43.8)	\$ (104.4)	\$ (13.6)	\$ (56.3)	\$ (49.5)	\$ (783.6)	
EMPLOYEE DISBURSEMENTS																			
Salaries and Wages	\$ -	\$ (2.3)	\$ (0.0)	\$ (2.0)	\$ -	\$ (1.9)	\$ -	\$ (2.1)	\$ -	\$ (2.1)	\$ -	\$ (2.1)	\$ -	\$ (2.1)	\$ -	\$ (2.1)	\$ -	\$ (12.5)	
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Medical Benefits	-	-	(1.7)	-	-	-	(1.2)	-	-	-	(1.2)	-	-	-	(1.3)	-	-	(3.7)	
Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Benefits	-	(3.5)	(1.3)	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(5.1)	-	(1.0)	-	(10.1)	
Estimated Gross Overtime	-	(0.4)	-	(0.3)	-	(0.2)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(2.1)	
GridCo Employee Disbursements	-	(10.9)	-	(9.0)	(7.7)	(8.3)	(19.3)	(17.1)	(17.1)	(17.1)	(7.0)	(4.5)	(14.6)	(4.5)	(17.1)	(4.5)	(14.6)	(153.5)	
Total Employee Disbursements	\$ -	\$ (17.2)	\$ (3.0)	\$ (12.3)	\$ (7.7)	\$ (11.5)	\$ (20.5)	\$ (20.6)	\$ (17.1)	\$ (20.6)	\$ (8.2)	\$ (8.0)	\$ (14.6)	\$ (12.0)	\$ (18.4)	\$ (8.0)	\$ (14.6)	\$ (181.9)	
OTHER OPERATING DISBURSEMENTS																			
Necessary Maintenance Spend	\$ -	\$ (0.5)	\$ -	\$ -	\$ -	\$ -	\$ (2.5)	\$ (2.5)	\$ -	\$ (4.5)	\$ -	\$ (4.5)	\$ -	\$ (4.0)	\$ -	\$ (4.0)	\$ -	\$ (22.0)	
Other Accounts Payable	(7.9)	9.6	(4.4)	(13.8)	(3.2)	(10.2)	(15.6)	(6.5)	(5.0)	(4.8)	(5.1)	(4.8)	(4.3)	(4.3)	(4.3)	(4.3)	(4.3)	(76.9)	
FET and Operator Service Fees	-	(9.7)	-	-	-	-	(9.2)	(9.7)	-	-	-	(9.7)	-	-	-	(9.7)	-	(38.4)	
Total Other Operating Disbursements	\$ (7.9)	\$ (0.6)	\$ (4.4)	\$ (13.8)	\$ (3.2)	\$ (10.2)	\$ (27.3)	\$ (18.7)	\$ (5.0)	\$ (9.3)	\$ (5.1)	\$ (19.1)	\$ (4.3)	\$ (8.3)	\$ (4.3)	\$ (18.1)	\$ (4.3)	\$ (137.3)	
PROFESSIONAL SERVICES																			
Professional & Technical Outsourced Services	\$ (9.3)	\$ (1.1)	\$ (0.6)	\$ -	\$ (2.1)	\$ (2.8)	\$ (7.5)	\$ (6.5)	\$ (6.0)	\$ (6.8)	\$ (2.8)	\$ (3.7)	\$ (5.9)	\$ (2.7)	\$ (5.9)	\$ (2.5)	\$ (5.9)	\$ (61.0)	
Legal Services	(0.5)	-	(0.2)	-	-	(0.2)	(0.2)	(0.2)	(1.2)	(1.2)	(0.2)	(0.2)	(0.5)	(0.2)	(0.2)	(0.2)	(0.5)	(5.4)	
P3 Authority Transaction Costs	-	-	-	-	-	(2.4)	-	-	-	-	-	(0.4)	-	-	-	-	-	(3.6)	
PREPA Restructuring & Title III	-	-	(1.3)	-	-	-	(0.8)	(1.4)	(0.1)	-	(0.1)	(0.5)	(0.2)	(0.2)	(0.7)	(0.5)	(0.5)	(4.9)	
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	-	(4.8)	-	-	-	-	(2.0)	-	-	(2.0)	-	-	(8.8)	
Total Professional Services	\$ (9.8)	\$ (1.1)	\$ (2.2)	\$ -	\$ (2.1)	\$ (5.3)	\$ (8.6)	\$ (13.0)	\$ (7.3)	\$ (8.0)	\$ (3.1)	\$ (6.9)	\$ (6.6)	\$ (3.1)	\$ (6.8)	\$ (6.0)	\$ (6.9)	\$ (83.7)	
RESTORATION, RECONSTRUCTION & INSURANCE																			
Restoration & Reconstruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1.9)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1.9)	
FEMA Proceeds / Other Federal Funding	76.0	(0.2)	-	-	-	-	0.3	7.6	-	1.6	-	15.2	-	-	-	-	-	24.7	
Insured Repair Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Permanent Work	(0.6)	-	(0.9)	-	(0.2)	(0.6)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(6.3)	
Total Restoration, Reconstruction & Insurance	\$ 75.4	\$ (0.2)	\$ (0.9)	\$ -	\$ (0.2)	\$ (0.6)	\$ (0.2)	\$ 7.1	\$ (0.5)	\$ 1.1	\$ (0.5)	\$ 12.8	\$ (0.5)	\$ (0.5)	\$ (0.5)	\$ (0.5)	\$ (0.5)	\$ 16.5	
COMMONWEALTH FUNDING																			
Commonwealth T&D Service Account Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Commonwealth Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
NET CASH FLOW	\$ 26.1	\$ 1.3	\$ 10.6	\$ (18.2)	\$ (23.7)	\$ (8.8)	\$ (60.4)	\$ 1.5	\$ (31.6)	\$ (32.1)	\$ 25.9	\$ (31.3)	\$ (4.6)	\$ (63.2)	\$ 32.0	\$ (21.4)	\$ 0.7	\$ (216.9)	
OPERATING BANK ACCOUNTS																			
Beginning Balance	\$ 1,161.5	\$ 1,187.6	\$ 1,188.9	\$ 1,199.5	\$ 1,181.4	\$ 1,157.6	\$ 1,148.8	\$ 1,088.4	\$ 1,090.0	\$ 1,058.4	\$ 1,026.2	\$ 1,052.1	\$ 1,020.8	\$ 1,016.2	\$ 953.1	\$ 985.1	\$ 963.8	\$ 1,181.4	
Net Cash Flow	26.1	1.3	10.6	(18.2)	(23.7)	(8.8)	(60.4)	1.5	(31.6)	(32.1)	25.9	(31.3)	(4.6)	(63.2)	32.0	(21.4)	0.7	(216.9)	
Ending Balance	\$ 1,187.6	\$ 1,188.9	\$ 1,199.5	\$ 1,181.4	\$ 1,157.6	\$ 1,148.8	\$ 1,088.4	\$ 1,090.0	\$ 1,058.4	\$ 1,026.2	\$ 1,052.1	\$ 1,020.8	\$ 1,016.2	\$ 953.1	\$ 985.1	\$ 963.8	\$ 964.5	\$ 964.5	
OTHER BANK ACCOUNTS																			
FEMA Emergency Accounts	\$ 17.3	\$ 17.5	\$ 17.5	\$ 17.5	\$ 85.6	\$ 85.8	\$ 85.5	\$ 85.5	\$ 85.5	\$ 85.5	\$ 85.5	\$ 85.5	\$ 85.5	\$ 85.5	\$ 85.5	\$ 85.5	\$ 85.5	\$ 85.5	
Insurance Account	22.9	22.9	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	
Other Restricted & Construction Accounts	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	
Total Other Bank Accounts	\$ 96.5	\$ 96.7	\$ 111.0	\$ 111.0	\$ 179.1	\$ 179.3	\$ 179.0	\$ 179.0	\$ 179.0	\$ 179.0	\$ 179.0	\$ 179.0	\$ 179.0	\$ 179.0	\$ 179.0	\$ 179.0	\$ 179.0	\$ 179.0	
MEMO: OPERATING BANK ACCOUNT DETAILS																			
T&D Front-End Transition Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
T&D Service Accounts	714.9	661.1	771.3	708.7	714.9	661.1	771.3	708.7	714.9	661.1	771.3	708.7	714.9	661.1	771.3	708.7	714.9	661.1	
Other Operating Accounts	472.7	527.8	428.2	472.7	472.7	527.8	428.2	472.7	472.7	527.8	428.2	472.7	472.7	527.8	428.2	472.7	472.7	527.8	
Ending Balance	\$ 1,187.6	\$ 1,188.9	\$ 1,199.5	\$ 1,181.4	\$ 1,157.6	\$ 1,148.8	\$ 1,088.4	\$ 1,090.0	\$ 1,058.4	\$ 1,026.2	\$ 1,052.1	\$ 1,020.8	\$ 1,016.2	\$ 953.1	\$ 985.1	\$ 963.8	\$ 964.5	\$ 964.5	

January 14th Budget With Actuals Through 4/1 vs January 14th Budget Cash Bridge as of April 1, 2022



- “Customer Collections” variance primarily due to timing of General Client and Government receivables
- “Energy Purchases” variance primarily due to timing of Bunker C and Diesel payments partially offset by higher fuel costs
- “Employee Disbursements” variance primarily due to timing of GridCo payroll and catch-up for passthrough costs
- “Necessary Maintenance Spend” variance primarily due to timing of certain large vendor payments
- “Professional Services” variance primarily due to timing of catch-up payments for GridCo third-party passthrough costs and other Title-III and non-Title-III related professional services
- “Restoration, Reconstruction & Insurance” variance primarily due to lower than forecasted Streetlighting spend, the transfer of Hurricane Maria related insurance proceeds and FEMA 428 funds not included in the cash flow budget partially offset by lower than forecasted FEMA proceeds related to management cost reimbursements