



**Puerto Rico  
Electric Power  
Authority**

# **Puerto Rico Electric Power Authority**

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## **13-Week Cash Flow Update**

October 12, 2022

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## General Overview

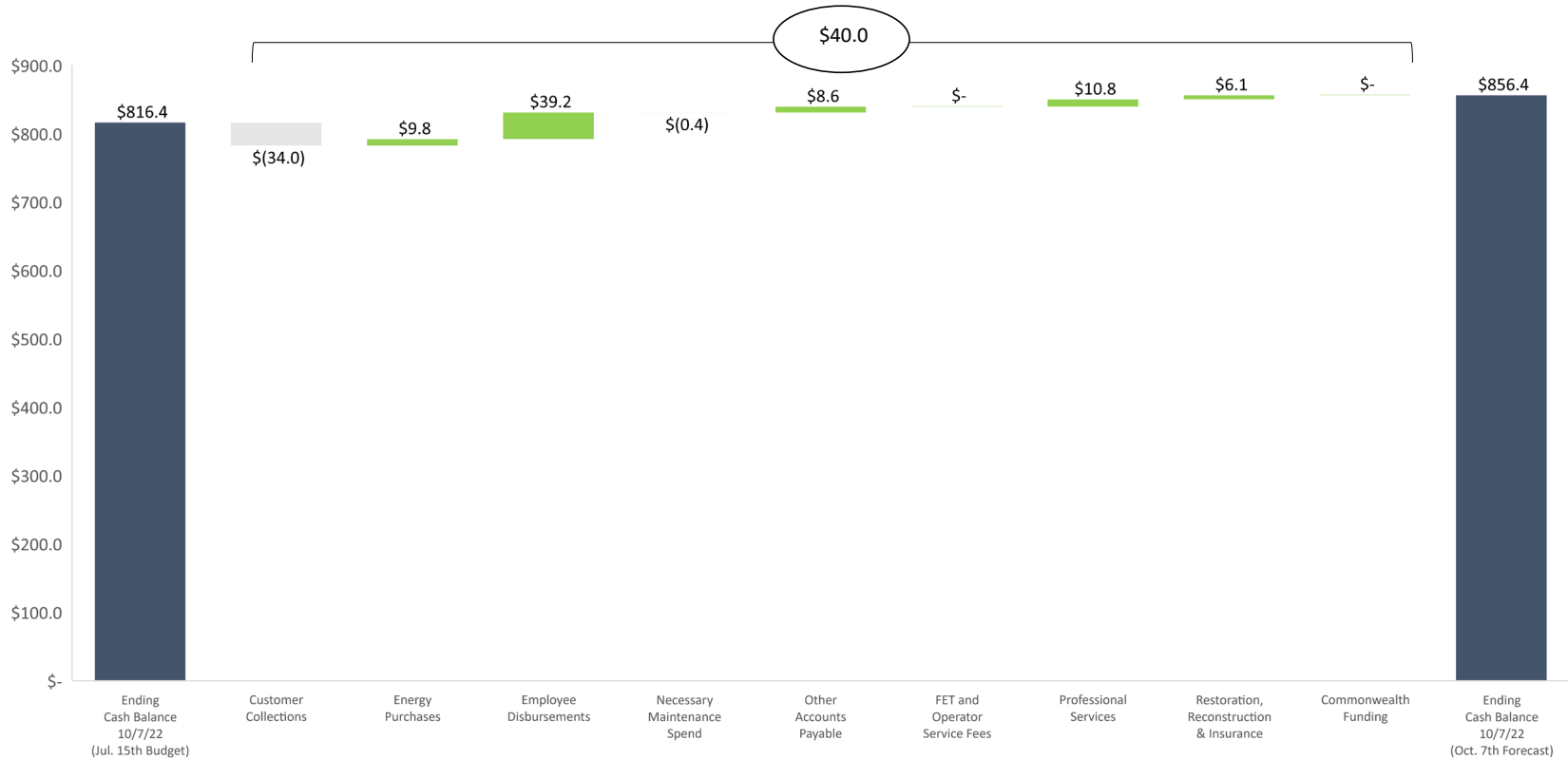
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- The July 15<sup>th</sup> Budget With Actuals Through 10/7 vs July 15<sup>th</sup> Budget Cash Bridge captures the cumulative variance from 7/8/22 through 10/7/22
- Any timing related variances from actual weeks have not been re-timed into future periods for purposes of this analysis
- **The remaining forecasted week has not been updated to reflect the potential impacts of Hurricane Fiona and is subject to material change**





# July 15<sup>th</sup> Budget With Actuals Through 10/7 vs July 15<sup>th</sup> Budget Cash Bridge as of October 7, 2022



- “Customer Collections” variance primarily related to lower than forecasted payments from certain large Government clients and lower collections due to the impact of Hurricane Fiona partially offset by \$16MM of ARPA funds received
- “Energy Purchases” variance primarily due to timing of NFE payment offset by higher diesel spend
- “Employee Disbursements” variance due to timing of payments related to GridCo pass-through labor costs
- “Other Accounts Payable” variance primarily due to lower than forecasted spend and timing of check receipts and disbursements clearing PREPA’s operating accounts
- “Professional Services” variance primarily due to timing of payments for FOMB Advisor Costs allocated to PREPA partially offset by higher non-Title III Professional & Technical Outsourced Services
- “Restoration, Reconstruction & Insurance” variance primarily due to timing of insurance proceeds