



**Puerto Rico  
Electric Power  
Authority**

# **Puerto Rico Electric Power Authority**

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**13-Week Cash Flow Update**

November 3, 2021

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## General Overview

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- The October 15<sup>th</sup> Budget With Actuals Through 10/29 vs October 15<sup>th</sup> Budget Cash Bridge captures the cumulative variance from 10/8/21 through 10/29/21
- Any timing related variances from actual weeks have not been re-timed into future periods for purposes of this analysis

The projections set forth in this report are based on cash flow projections prepared by PREPA with input from LUMA in accordance with the T&D Operation & Maintenance Agreement.

On October 14, 2021, Puerto Rico ended COVID-19-related restrictions on business hours and alcohol sales in response to decreased viral spread. However, other COVID-19-related measures will remain. Specifically, all persons are required to wear facemasks in indoor public spaces, regardless of vaccination status. Facemasks are also mandatory in outdoor public spaces where 50 or more people are present. Additionally, proof of full vaccination or a negative COVID-19 test result is necessary for all individuals accessing services at gyms, casinos, spas, barbershops, restaurants, bars, theaters, and cinemas, as well as guests planning to stay in hotels or short-term rentals.

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

## October 15<sup>th</sup> Budget With Actuals Through 10/29

(\$ in millions)	Actual	Actual	Actual	Actual	Actual	Actual	Actual	1	2	3	4	5	6	7	8	9	10	13 Week	
Week ending	09/17	09/24	10/01	10/08	10/15	10/22	10/29	11/05	11/12	11/19	11/26	12/03	12/10	12/17	12/24	12/31	01/07	TOTAL	
<b>OPERATING RECEIPTS</b>																			
Customer Collections	\$ 69.2	\$ 78.9	\$ 68.4	\$ 61.3	\$ 59.9	\$ 68.0	\$ 62.1	\$ 70.2	\$ 70.2	\$ 70.2	\$ 80.7	\$ 67.2	\$ 65.3	\$ 65.3	\$ 75.8	\$ 65.3	\$ 68.9	\$ 889.1	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Operating Receipts</b>	<b>\$ 69.2</b>	<b>\$ 78.9</b>	<b>\$ 68.4</b>	<b>\$ 61.3</b>	<b>\$ 59.9</b>	<b>\$ 68.0</b>	<b>\$ 62.1</b>	<b>\$ 70.2</b>	<b>\$ 70.2</b>	<b>\$ 70.2</b>	<b>\$ 80.7</b>	<b>\$ 67.2</b>	<b>\$ 65.3</b>	<b>\$ 65.3</b>	<b>\$ 75.8</b>	<b>\$ 65.3</b>	<b>\$ 68.9</b>	<b>\$ 889.1</b>	
<b>ENERGY PURCHASES</b>																			
Power purchase - AES	\$ (23.7)	\$ -	\$ -	\$ -	\$ -	\$ (23.3)	\$ -	\$ -	\$ -	\$ (25.2)	\$ -	\$ -	\$ -	\$ (24.5)	\$ -	\$ -	\$ -	\$ (73.0)	
Power purchase - EcoElectrica	(16.8)	-	-	-	-	(15.3)	-	-	-	(14.8)	-	-	-	(15.0)	-	-	-	(45.1)	
Power purchase - Renewable sources	(9.1)	(2.5)	(1.0)	-	(0.7)	(6.0)	-	-	-	(5.4)	-	-	-	(7.4)	-	-	-	(19.5)	
Fuel purchase - Fleet and storage	(0.0)	(0.0)	(6.0)	(0.6)	(0.0)	(0.3)	-	-	-	(2.5)	-	-	-	(2.5)	-	-	-	(5.3)	
Fuel purchase - Freeport	(11.4)	(17.0)	(11.4)	(11.2)	(5.6)	(10.9)	(10.4)	(11.1)	(14.2)	(17.1)	(17.7)	(12.1)	(41.8)	(12.6)	(13.2)	(19.8)	(36.4)	(223.0)	
Fuel purchase - Puma	(6.9)	(10.1)	(5.7)	(11.7)	(7.3)	(15.7)	(14.0)	(14.2)	(8.4)	(7.2)	(14.0)	(4.6)	(11.8)	(7.2)	(7.2)	(6.9)	(13.6)	(132.2)	
LNG purchase - Naturgy	-	-	-	(61.0)	-	-	-	(37.0)	-	-	-	-	(55.3)	-	-	-	-	(46.2)	(138.5)
LNG purchase - NFE	-	-	(26.4)	-	-	-	-	(24.4)	-	-	-	-	(29.4)	-	-	-	(28.9)	-	(82.7)
<b>Total Energy Purchases</b>	<b>\$ (68.0)</b>	<b>\$ (29.6)</b>	<b>\$ (50.5)</b>	<b>\$ (84.5)</b>	<b>\$ (13.7)</b>	<b>\$ (71.1)</b>	<b>\$ (24.7)</b>	<b>\$ (86.8)</b>	<b>\$ (22.7)</b>	<b>\$ (72.2)</b>	<b>\$ (31.8)</b>	<b>\$ (46.2)</b>	<b>\$ (108.9)</b>	<b>\$ (69.2)</b>	<b>\$ (20.4)</b>	<b>\$ (55.6)</b>	<b>\$ (96.1)</b>	<b>\$ (719.4)</b>	
<b>EMPLOYEE DISBURSEMENTS</b>																			
Salaries and Wages	\$ (3.3)	\$ -	\$ (3.1)	\$ (0.9)	\$ (2.8)	\$ (0.0)	\$ (3.4)	\$ -	\$ (3.2)	\$ -	\$ (3.2)	\$ -	\$ (2.9)	\$ -	\$ (2.9)	\$ -	\$ (2.1)	\$ (20.6)	
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	(0.8)	-	-	-	-	-	(0.8)	
Medical Benefits	(2.8)	-	-	-	(4.0)	-	(1.1)	(1.6)	-	-	-	(1.3)	-	-	-	(1.4)	-	(9.4)	
Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.0)	-	-	-	(1.0)	
Other Benefits	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	(7.0)	
Estimated Gross Overtime	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	(2.7)	
GridCo Employee Disbursements	(7.5)	-	(9.9)	-	(9.0)	-	(9.7)	-	(8.3)	-	(11.8)	-	(8.5)	-	(8.5)	-	(10.9)	(66.8)	
<b>Total Employee Disbursements</b>	<b>\$ (15.1)</b>	<b>\$ -</b>	<b>\$ (14.4)</b>	<b>\$ (0.9)</b>	<b>\$ (17.2)</b>	<b>\$ (0.0)</b>	<b>\$ (15.6)</b>	<b>\$ (1.6)</b>	<b>\$ (12.9)</b>	<b>\$ -</b>	<b>\$ (16.4)</b>	<b>\$ (2.1)</b>	<b>\$ (12.9)</b>	<b>\$ (1.0)</b>	<b>\$ (12.9)</b>	<b>\$ (1.4)</b>	<b>\$ (14.4)</b>	<b>\$ (108.3)</b>	
<b>OTHER OPERATING DISBURSEMENTS</b>																			
Necessary Maintenance Spend	\$ (0.3)	\$ (0.4)	\$ -	\$ (2.0)	\$ (4.2)	\$ (0.8)	\$ (0.4)	\$ (1.9)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (1.9)	\$ (25.0)	
Other Accounts Payable	2.0	(9.1)	(11.5)	4.2	(7.4)	(7.5)	(5.7)	(5.6)	(5.6)	(5.6)	(5.6)	(5.6)	(5.6)	(5.6)	(5.6)	(5.6)	(5.6)	(76.9)	
FET and Operator Service Fees	(29.2)	-	(9.7)	-	-	-	(9.7)	(9.7)	-	-	(35.6)	(19.3)	-	-	-	-	-	(84.1)	
<b>Total Other Operating Disbursements</b>	<b>\$ (27.5)</b>	<b>\$ (9.6)</b>	<b>\$ (21.2)</b>	<b>\$ 2.2</b>	<b>\$ (11.6)</b>	<b>\$ (8.3)</b>	<b>\$ (15.8)</b>	<b>\$ (17.3)</b>	<b>\$ (7.6)</b>	<b>\$ (7.6)</b>	<b>\$ (43.2)</b>	<b>\$ (26.9)</b>	<b>\$ (7.6)</b>	<b>\$ (7.6)</b>	<b>\$ (7.6)</b>	<b>\$ (7.6)</b>	<b>\$ (17.2)</b>	<b>\$ (186.0)</b>	
<b>PROFESSIONAL SERVICES</b>																			
Professional & Technical Outsourced Services	\$ (0.3)	\$ (3.4)	\$ (6.9)	\$ (3.4)	\$ (8.4)	\$ (0.4)	\$ (7.1)	\$ (4.4)	\$ (4.1)	\$ (4.1)	\$ (4.1)	\$ (4.1)	\$ (4.4)	\$ (4.1)	\$ (4.1)	\$ (4.1)	\$ (4.1)	\$ (57.7)	
Legal Services	(0.0)	-	(0.9)	(0.5)	(0.1)	(0.2)	(0.0)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(4.8)	
P3 Authority Transaction Costs	(0.8)	-	-	-	-	-	-	(1.2)	-	-	-	(0.4)	-	-	-	-	(0.4)	(2.0)	
PREPA Restructuring & Title III	(1.7)	-	(0.6)	-	-	-	-	(1.3)	(0.7)	-	-	(0.2)	(0.5)	(0.5)	(0.4)	(0.5)	(0.3)	(4.9)	
FOMB Advisor Costs allocated to PREPA	(13.0)	-	-	-	-	-	-	-	-	-	(2.5)	-	-	-	-	(2.5)	-	(5.0)	
<b>Total Professional Services</b>	<b>\$ (15.7)</b>	<b>\$ (3.4)</b>	<b>\$ (8.4)</b>	<b>\$ (4.0)</b>	<b>\$ (8.5)</b>	<b>\$ (0.6)</b>	<b>\$ (7.1)</b>	<b>\$ (7.3)</b>	<b>\$ (5.3)</b>	<b>\$ (4.6)</b>	<b>\$ (7.6)</b>	<b>\$ (5.1)</b>	<b>\$ (5.3)</b>	<b>\$ (5.1)</b>	<b>\$ (4.9)</b>	<b>\$ (8.0)</b>	<b>\$ (4.9)</b>	<b>\$ (74.4)</b>	
<b>RESTORATION, RECONSTRUCTION &amp; INSURANCE</b>																			
Restoration & Reconstruction	\$ -	\$ (0.0)	\$ -	\$ -	\$ (0.1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1.9)	\$ -	\$ (2.4)	\$ -	\$ -	\$ -	\$ (4.4)	
FEMA Proceeds	-	0.4	-	-	0.3	-	-	-	-	-	1.0	2.0	12.9	4.2	-	-	-	20.4	
Insured Repair Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Insurance Proceeds	-	-	-	5.0	-	-	13.0	-	-	-	-	-	-	-	-	-	-	13.0	
Permanent Work	-	(0.2)	(0.4)	(0.4)	(0.6)	(2.2)	(0.0)	(2.8)	(3.5)	(3.5)	(3.8)	(3.8)	(3.9)	(3.9)	(3.9)	(3.9)	(3.2)	(39.1)	
<b>Total Restoration, Reconstruction &amp; Insurance</b>	<b>\$ -</b>	<b>\$ 0.2</b>	<b>\$ (0.4)</b>	<b>\$ 4.7</b>	<b>\$ (0.4)</b>	<b>\$ (2.2)</b>	<b>\$ 13.0</b>	<b>\$ (2.8)</b>	<b>\$ (3.5)</b>	<b>\$ (3.5)</b>	<b>\$ (2.8)</b>	<b>\$ (3.7)</b>	<b>\$ 9.0</b>	<b>\$ (2.1)</b>	<b>\$ (3.9)</b>	<b>\$ (3.9)</b>	<b>\$ (3.2)</b>	<b>\$ (10.1)</b>	
<b>COMMONWEALTH FUNDING</b>																			
Commonwealth T&D Service Account Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Commonwealth Funding</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>NET CASH FLOW</b>	<b>\$ (57.1)</b>	<b>\$ 36.6</b>	<b>\$ (26.6)</b>	<b>\$ (21.1)</b>	<b>\$ 8.5</b>	<b>\$ (14.3)</b>	<b>\$ 11.8</b>	<b>\$ (45.5)</b>	<b>\$ 18.2</b>	<b>\$ (17.7)</b>	<b>\$ (21.1)</b>	<b>\$ (16.9)</b>	<b>\$ (60.4)</b>	<b>\$ (19.7)</b>	<b>\$ 26.1</b>	<b>\$ (11.2)</b>	<b>\$ (67.0)</b>	<b>\$ (209.1)</b>	
<b>OPERATING BANK ACCOUNTS</b>																			
Beginning Balance	\$ 1,282.0	\$ 1,224.8	\$ 1,261.5	\$ 1,234.9	\$ 1,213.8	\$ 1,222.3	\$ 1,208.0	\$ 1,219.8	\$ 1,174.3	\$ 1,192.5	\$ 1,174.8	\$ 1,153.7	\$ 1,136.8	\$ 1,076.4	\$ 1,056.7	\$ 1,082.8	\$ 1,071.6	\$ 1,213.8	
Net Cash Flow	(57.1)	36.6	(26.6)	(21.1)	8.5	(14.3)	11.8	(45.5)	18.2	(17.7)	(21.1)	(16.9)	(60.4)	(19.7)	26.1	(11.2)	(67.0)	(209.1)	
<b>Ending Balance</b>	<b>\$ 1,224.8</b>	<b>\$ 1,261.5</b>	<b>\$ 1,234.9</b>	<b>\$ 1,213.8</b>	<b>\$ 1,222.3</b>	<b>\$ 1,208.0</b>	<b>\$ 1,219.8</b>	<b>\$ 1,174.3</b>	<b>\$ 1,192.5</b>	<b>\$ 1,174.8</b>	<b>\$ 1,153.7</b>	<b>\$ 1,136.8</b>	<b>\$ 1,076.4</b>	<b>\$ 1,056.7</b>	<b>\$ 1,082.8</b>	<b>\$ 1,071.6</b>	<b>\$ 1,004.6</b>	<b>\$ 1,004.6</b>	
<b>OTHER BANK ACCOUNTS</b>																			
FEMA Emergency Accounts	\$ 0.4	\$ -	\$ -	\$ 3.9	\$ 10.7	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	
Insurance Account	37.2	37.8	37.8	32.7	36.8	37.7	24.7	24.7	47.5	47.5	47.5	47.5	47.5	47.5	47.5	47.5	47.5	47.5	
Other Restricted & Construction Accounts	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	
<b>Total Other Bank Accounts</b>	<b>\$ 93.8</b>	<b>\$ 94.1</b>	<b>\$ 94.1</b>	<b>\$ 92.9</b>	<b>\$ 103.8</b>	<b>\$ 103.0</b>	<b>\$ 90.0</b>	<b>\$ 90.0</b>	<b>\$ 112.8</b>	<b>\$ 112.8</b>	<b>\$ 112.8</b>	<b>\$ 112.8</b>	<b>\$ 112.8</b>	<b>\$ 112.8</b>	<b>\$ 112.8</b>	<b>\$ 112.8</b>	<b>\$ 112.8</b>	<b>\$ 112.8</b>	
<b>MEMO: OPERATING BANK ACCOUNT DETAILS</b>																			
T&D Front-End Transition Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
T&D Service Accounts	790.6	789.7	765.5	761.3	751.1	745.4	755.1	-	-	-	-	-	-	-	-	-	-	-	
Other Operating Accounts	434.2	471.8	469.4	452.4	471.2	462.5	464.7	-	-	-	-	-	-	-	-	-	-	-	
<b>Ending Balance</b>	<b>\$ 1,224.8</b>	<b>\$ 1,261.5</b>	<b>\$ 1,234.9</b>	<b>\$ 1,213.8</b>	<b>\$ 1,222.3</b>	<b>\$ 1,208.0</b>	<b>\$ 1,219.8</b>	<b>\$ 1,174.3</b>	<b>\$ 1,192.5</b>	<b>\$ 1,174.8</b>	<b>\$ 1,153.7</b>	<b>\$ 1,136.8</b>	<b>\$ 1,076.4</b>	<b>\$ 1,056.7</b>	<b>\$ 1,082.8</b>	<b>\$ 1,071.6</b>	<b>\$ 1,004.6</b>	<b>\$ 1,004.6</b>	

Salaries and Wages includes payroll, payroll taxes and social security.  
Other Benefits includes contributions to employee benefit programs.  
Certain FET and Operator Service Fees relate to FY 2021, which require FOMB approval

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

# October 15<sup>th</sup> Budget

(\$ in millions) Week ending	Actual 09/17	Actual 09/24	Actual 10/01	Actual 10/08	1 10/15	2 10/22	3 10/29	4 11/05	5 11/12	6 11/19	7 11/26	8 12/03	9 12/10	10 12/17	11 12/24	12 12/31	13 01/07	13 Week TOTAL	
<b>OPERATING RECEIPTS</b>																			
Customer Collections	\$ 69.2	\$ 78.9	\$ 68.4	\$ 61.3	\$ 59.9	\$ 72.4	\$ 79.4	\$ 70.2	\$ 70.2	\$ 70.2	\$ 80.7	\$ 67.2	\$ 65.3	\$ 65.3	\$ 75.8	\$ 65.3	\$ 68.9	\$ 910.8	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Operating Receipts</b>	<b>\$ 69.2</b>	<b>\$ 78.9</b>	<b>\$ 68.4</b>	<b>\$ 61.3</b>	<b>\$ 59.9</b>	<b>\$ 72.4</b>	<b>\$ 79.4</b>	<b>\$ 70.2</b>	<b>\$ 70.2</b>	<b>\$ 70.2</b>	<b>\$ 80.7</b>	<b>\$ 67.2</b>	<b>\$ 65.3</b>	<b>\$ 65.3</b>	<b>\$ 75.8</b>	<b>\$ 65.3</b>	<b>\$ 68.9</b>	<b>\$ 910.8</b>	
<b>ENERGY PURCHASES</b>																			
Power purchase - AES	\$ (23.7)	\$ -	\$ -	\$ -	\$ -	\$ (23.3)	\$ -	\$ -	\$ -	\$ (25.2)	\$ -	\$ -	\$ -	\$ (24.5)	\$ -	\$ -	\$ -	\$ (73.0)	
Power purchase - EcoElectrica	(16.8)	-	-	-	-	(15.3)	-	-	-	(14.8)	-	-	-	(15.0)	-	-	-	(45.1)	
Power purchase - Renewable sources	(9.1)	(2.5)	(1.0)	-	(0.7)	(6.0)	-	-	-	(5.4)	-	-	-	(7.4)	-	-	-	(19.5)	
Fuel purchase - Fleet and storage	(0.0)	(0.0)	(6.0)	(0.6)	-	(1.9)	-	-	-	(2.5)	-	-	-	(2.5)	-	-	-	(6.9)	
Fuel purchase - Freeport	(11.4)	(17.0)	(11.4)	(11.2)	(5.6)	(10.9)	(10.4)	(11.1)	(14.2)	(17.1)	(17.7)	(12.1)	(41.8)	(12.6)	(13.2)	(19.8)	(36.4)	(223.0)	
Fuel purchase - Puma	(6.9)	(10.1)	(5.7)	(11.7)	(7.3)	(16.3)	(23.6)	(14.2)	(8.4)	(7.2)	(14.0)	(4.6)	(11.8)	(7.2)	(7.2)	(6.9)	(13.6)	(142.5)	
LNG purchase - Naturgy	-	-	-	(61.0)	-	-	-	(37.0)	-	-	-	-	(55.3)	-	-	-	-	(46.2)	(138.5)
LNG purchase - NFE	-	-	(26.4)	-	-	-	(24.4)	-	-	-	-	(29.4)	-	-	-	(28.9)	-	(82.7)	
<b>Total Energy Purchases</b>	<b>\$ (68.0)</b>	<b>\$ (29.6)</b>	<b>\$ (50.5)</b>	<b>\$ (84.5)</b>	<b>\$ (13.7)</b>	<b>\$ (73.7)</b>	<b>\$ (34.0)</b>	<b>\$ (86.8)</b>	<b>\$ (22.7)</b>	<b>\$ (72.2)</b>	<b>\$ (31.8)</b>	<b>\$ (46.2)</b>	<b>\$ (108.9)</b>	<b>\$ (69.2)</b>	<b>\$ (20.4)</b>	<b>\$ (55.6)</b>	<b>\$ (96.1)</b>	<b>\$ (731.2)</b>	
<b>EMPLOYEE DISBURSEMENTS</b>																			
Salaries and Wages	\$ (3.3)	\$ -	\$ (3.1)	\$ (0.9)	\$ (2.8)	\$ -	\$ (3.2)	\$ -	\$ (3.2)	\$ -	\$ (3.2)	\$ -	\$ (2.9)	\$ -	\$ (2.9)	\$ -	\$ (2.1)	\$ (20.4)	
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	(0.8)	-	-	-	-	-	(0.8)	
Medical Benefits	(2.8)	-	-	-	(4.0)	-	-	(1.6)	-	-	-	(1.3)	-	-	(1.4)	-	-	(8.3)	
Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.0)	-	-	-	(1.0)	
Other Benefits	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	(7.0)	
Estimated Gross Overtime	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	(2.8)	
GridCo Employee Disbursements	(7.5)	-	(9.9)	-	(9.0)	-	(9.9)	-	(8.3)	-	(11.8)	-	(8.5)	-	(8.5)	-	(10.9)	(66.9)	
<b>Total Employee Disbursements</b>	<b>\$ (15.1)</b>	<b>\$ -</b>	<b>\$ (14.4)</b>	<b>\$ (0.9)</b>	<b>\$ (17.2)</b>	<b>\$ -</b>	<b>\$ (14.5)</b>	<b>\$ (1.6)</b>	<b>\$ (12.9)</b>	<b>\$ -</b>	<b>\$ (16.4)</b>	<b>\$ (2.1)</b>	<b>\$ (12.9)</b>	<b>\$ (1.0)</b>	<b>\$ (12.9)</b>	<b>\$ (1.4)</b>	<b>\$ (14.4)</b>	<b>\$ (107.1)</b>	
<b>OTHER OPERATING DISBURSEMENTS</b>																			
Necessary Maintenance Spend	\$ (0.3)	\$ (0.4)	\$ -	\$ (2.0)	\$ (4.2)	\$ (1.9)	\$ (1.9)	\$ (1.9)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (2.0)	\$ (1.9)	\$ (27.6)	
Other Accounts Payable	2.0	(9.1)	(11.5)	4.2	(3.4)	(5.6)	(5.6)	(5.6)	(5.6)	(5.6)	(5.6)	(5.6)	(5.6)	(5.6)	(5.6)	(5.6)	(5.6)	(71.0)	
FET and Operator Service Fees	(29.2)	-	(9.7)	-	-	-	(9.7)	-	-	(35.6)	(19.3)	-	-	-	-	-	(9.7)	(74.4)	
<b>Total Other Operating Disbursements</b>	<b>\$ (27.5)</b>	<b>\$ (9.6)</b>	<b>\$ (21.2)</b>	<b>\$ 2.2</b>	<b>\$ (7.6)</b>	<b>\$ (7.5)</b>	<b>\$ (7.5)</b>	<b>\$ (17.3)</b>	<b>\$ (7.6)</b>	<b>\$ (7.6)</b>	<b>\$ (43.2)</b>	<b>\$ (26.9)</b>	<b>\$ (7.6)</b>	<b>\$ (7.6)</b>	<b>\$ (7.6)</b>	<b>\$ (7.6)</b>	<b>\$ (17.2)</b>	<b>\$ (173.0)</b>	
<b>PROFESSIONAL SERVICES</b>																			
Professional & Technical Outsourced Services	\$ (0.3)	\$ (3.4)	\$ (6.9)	\$ (3.4)	\$ (8.5)	\$ (4.1)	\$ (4.1)	\$ (4.4)	\$ (4.1)	\$ (4.1)	\$ (4.1)	\$ (4.1)	\$ (4.4)	\$ (4.1)	\$ (4.1)	\$ (4.1)	\$ (4.1)	\$ (58.6)	
Legal Services	(0.0)	-	(0.9)	(0.5)	(0.1)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(5.4)	
P3 Authority Transaction Costs	(0.8)	-	-	-	-	(0.8)	-	(1.2)	-	-	(0.4)	-	-	-	(0.4)	-	(0.4)	(2.8)	
PREPA Restructuring & Title III	(1.7)	-	(0.6)	-	-	-	(0.1)	(1.3)	(0.7)	-	(0.2)	(0.5)	(0.5)	(0.5)	(0.4)	(0.5)	(0.3)	(5.1)	
FOMB Advisor Costs allocated to PREPA	(13.0)	-	-	-	-	-	(2.4)	-	-	-	(2.5)	-	-	-	-	(2.5)	-	(7.4)	
<b>Total Professional Services</b>	<b>\$ (15.7)</b>	<b>\$ (3.4)</b>	<b>\$ (8.4)</b>	<b>\$ (4.0)</b>	<b>\$ (8.6)</b>	<b>\$ (5.4)</b>	<b>\$ (7.1)</b>	<b>\$ (7.3)</b>	<b>\$ (5.3)</b>	<b>\$ (4.6)</b>	<b>\$ (7.6)</b>	<b>\$ (5.1)</b>	<b>\$ (5.3)</b>	<b>\$ (5.1)</b>	<b>\$ (4.9)</b>	<b>\$ (8.0)</b>	<b>\$ (4.9)</b>	<b>\$ (79.2)</b>	
<b>RESTORATION, RECONSTRUCTION &amp; INSURANCE</b>																			
Restoration & Reconstruction	\$ -	\$ (0.0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1.9)	\$ -	\$ (2.4)	\$ -	\$ -	\$ -	\$ (4.3)	
FEMA Proceeds	-	0.4	-	-	0.3	-	-	-	-	-	1.0	2.0	12.9	4.2	-	-	-	20.4	
Insured Repair Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Insurance Proceeds	-	-	-	5.0	-	11.2	-	-	-	-	-	-	-	-	-	-	-	11.2	
Permanent Work	-	(0.2)	(0.4)	(0.4)	(0.6)	(2.8)	(2.8)	(2.8)	(3.5)	(3.5)	(3.8)	(3.8)	(3.9)	(3.9)	(3.9)	(3.9)	(3.2)	(42.5)	
<b>Total Restoration, Reconstruction &amp; Insurance</b>	<b>\$ -</b>	<b>\$ 0.2</b>	<b>\$ (0.4)</b>	<b>\$ 4.7</b>	<b>\$ (0.3)</b>	<b>\$ 8.4</b>	<b>\$ (2.8)</b>	<b>\$ (2.8)</b>	<b>\$ (3.5)</b>	<b>\$ (3.5)</b>	<b>\$ (2.8)</b>	<b>\$ (3.7)</b>	<b>\$ 9.0</b>	<b>\$ (2.1)</b>	<b>\$ (3.9)</b>	<b>\$ (3.9)</b>	<b>\$ (3.2)</b>	<b>\$ (15.1)</b>	
<b>COMMONWEALTH FUNDING</b>																			
Commonwealth T&D Service Account Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Commonwealth Funding</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>NET CASH FLOW</b>	<b>\$ (67.1)</b>	<b>\$ 36.6</b>	<b>\$ (26.6)</b>	<b>\$ (21.1)</b>	<b>\$ 12.5</b>	<b>\$ (5.8)</b>	<b>\$ 13.5</b>	<b>\$ (45.5)</b>	<b>\$ 18.2</b>	<b>\$ (17.7)</b>	<b>\$ (21.1)</b>	<b>\$ (16.9)</b>	<b>\$ (60.4)</b>	<b>\$ (19.7)</b>	<b>\$ 26.1</b>	<b>\$ (11.2)</b>	<b>\$ (67.0)</b>	<b>\$ (194.9)</b>	
<b>OPERATING BANK ACCOUNTS</b>																			
Beginning Balance	\$ 1,282.0	\$ 1,224.8	\$ 1,261.5	\$ 1,234.9	\$ 1,213.8	\$ 1,226.3	\$ 1,220.5	\$ 1,234.0	\$ 1,188.5	\$ 1,206.7	\$ 1,189.0	\$ 1,167.9	\$ 1,151.0	\$ 1,090.6	\$ 1,070.9	\$ 1,097.0	\$ 1,085.8	\$ 1,213.8	
Net Cash Flow	(57.1)	36.6	(26.6)	(21.1)	12.5	(5.8)	13.5	(45.5)	18.2	(17.7)	(21.1)	(16.9)	(60.4)	(19.7)	26.1	(11.2)	(67.0)	(194.9)	
<b>Ending Balance</b>	<b>\$ 1,224.8</b>	<b>\$ 1,261.5</b>	<b>\$ 1,234.9</b>	<b>\$ 1,213.8</b>	<b>\$ 1,226.3</b>	<b>\$ 1,220.5</b>	<b>\$ 1,234.0</b>	<b>\$ 1,188.5</b>	<b>\$ 1,206.7</b>	<b>\$ 1,189.0</b>	<b>\$ 1,167.9</b>	<b>\$ 1,151.0</b>	<b>\$ 1,090.6</b>	<b>\$ 1,070.9</b>	<b>\$ 1,097.0</b>	<b>\$ 1,085.8</b>	<b>\$ 1,018.9</b>	<b>\$ 1,018.9</b>	
<b>OTHER BANK ACCOUNTS</b>																			
FEMA Emergency Accounts	\$ 0.4	\$ -	\$ -	\$ 3.9	\$ 10.7	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0	
Insurance Account	37.2	37.8	37.8	32.7	32.7	21.5	21.5	21.5	44.3	44.3	44.3	44.3	44.3	44.3	44.3	44.3	44.3	44.3	
Other Restricted & Construction Accounts	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	
<b>Total Other Bank Accounts</b>	<b>\$ 93.8</b>	<b>\$ 94.1</b>	<b>\$ 94.1</b>	<b>\$ 92.9</b>	<b>\$ 99.7</b>	<b>\$ 86.8</b>	<b>\$ 86.8</b>	<b>\$ 86.8</b>	<b>\$ 109.6</b>	<b>\$ 109.6</b>	<b>\$ 109.6</b>	<b>\$ 109.6</b>	<b>\$ 109.6</b>	<b>\$ 109.6</b>	<b>\$ 109.6</b>	<b>\$ 109.6</b>	<b>\$ 109.6</b>	<b>\$ 109.6</b>	
<b>MEMO: OPERATING BANK ACCOUNT DETAILS</b>																			
T&D Front-End Transition Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
T&D Service Accounts	790.6	789.7	765.5	761.3	790.6	789.7	765.5	761.3	790.6	789.7	765.5	761.3	790.6	789.7	765.5	761.3	790.6	789.7	
Other Operating Accounts	434.2	471.8	469.4	452.4	434.2	471.8	469.4	452.4	434.2	471.8	469.4	452.4	434.2	471.8	469.4	452.4	434.2	471.8	
<b>Ending Balance</b>	<b>\$ 1,224.8</b>	<b>\$ 1,261.5</b>	<b>\$ 1,234.9</b>	<b>\$ 1,213.8</b>	<b>\$ 1,226.3</b>	<b>\$ 1,220.5</b>	<b>\$ 1,234.0</b>	<b>\$ 1,188.5</b>	<b>\$ 1,206.7</b>	<b>\$ 1,189.0</b>	<b>\$ 1,167.9</b>	<b>\$ 1,151.0</b>	<b>\$ 1,090.6</b>	<b>\$ 1,070.9</b>	<b>\$ 1,097.0</b>	<b>\$ 1,085.8</b>	<b>\$ 1,018.9</b>	<b>\$ 1,018.9</b>	

Salaries and Wages includes payroll, payroll taxes and social security.  
Other Benefits includes contributions to employee benefit programs.  
Certain FET and Operator Service Fees relate to FY 2021, which require FOMB approval



# October 15<sup>th</sup> Budget With Actuals Through 10/29 vs October 15<sup>th</sup> Budget Cash Bridge as of October 29, 2021



- “Customer Collections” variance primarily due to timing of General Client and certain large Government receivables
- “Energy Purchases” variance primarily due to timing of diesel payments
- “Other Accounts Payable” variance primarily due to timing of disbursements and timing of check receipts and disbursements clearing PREPA’s operating accounts
- “FET and Operator Service Fees” variance due to timing of payment to Luma
- “Professional Services” variance primarily due to timing of payments for Title III and non-Title III related professional services
- “Restoration, Reconstruction & Insurance” variance primarily due to timing of permanent work-related payments and higher than anticipated transfer of insurance proceeds

**PUERTO RICO ELECTRIC POWER AUTHORITY**

**Cash in bank and time deposit accounts**

Name	Account Number	Description	Notes	Date
Banco Popular		Revenue Deposit Account	ZBA to Popular	10/29/21
Banco Popular		Revenue Deposit Account (Credit Cards)	ZBA to Popular	-
Banco Popular		Concentration Account	Active Concentration Account	16 161 206.02
Banco Popular		Disbursement Account	Per Diem & Small Local Vendors	770 194.24
Banco Popular		Revenue Deposit Account (Corp. Clients)	ZBA to Popular	-
Banco Popular		Revenue Deposit Account (Gov't Clients)	ZBA to Popular	-
Banco Popular		Concentration Account	Old Concentration Account	162 119.41
Banco Popular		Revenue Deposit Account	ZBA to Popular	-
Banco Popular		Project Guavate (related to mitigation work performed in Guavate; construction of underground lines)	Old FEMA Reimbursement Account	2 490 266.00
Oriental		Concentration Account	Active Concentration Account	65 680 304.23
Oriental		Revenue Deposit Account	ZBA to Oriental	-
Oriental		Revenue Deposit Account - Lockbox	ZBA to Oriental	-
Banco Santander		Revenue Deposit Account	Revenue Deposit Account and used for certain payments	-
Scotiabank		Revenue Deposit Account	Manual Transfer to Popular or Citi	-
Firstbank		Revenue Deposit Account	Manual Transfer to Popular or Citi	275 903 589.72
GDB		PREPA Deposit Account at GDB	No longer used	-
GDB		PREPA Deposit Account at GDB	No longer used	-
Citibank		Disbursement Fuel O I & Power Purchase	No longer used	-
Citibank		Concentration Account	Active Concentration Account	103 265 307.01
Citibank		Revenue Deposit Account	ZBA to Cit	-
Citibank		CWL Segregated Account	CWL Segregated Account	-
<b>Total General Fund and CWL Segregated Accounts</b>				<b>\$ 464,432,986.63</b>

Banco Popular		Payroll Account	Disbursement account to pay PREPA payroll	278 531.95
Banco Popular		Payroll Account	Disbursement account to pay PREPA payroll	7 262.72
<b>Total Working Funds</b>				<b>\$ 285,794.67</b>

Citibank		Disbursement	Debt Service Related	-
<b>Total Revenue Fund Account</b>				<b>\$ -</b>

Banco Popular		FEMA - EM PR Irma	FEMA Irma	-
Banco Popular		FEMA - DR PR Irma	FEMA Irma	-
Banco Popular		FEMA - DR PR Maria	FEMA Maria	-
Banco Popular		FEMA - DR PR Earthquake	FEMA Earthquake	-
Banco Popular		FEMA - DR PR COVID 19	FEMA COVID 19	1 875 420.08
Banco Popular		FEMA - DR Generation Projects	FEMA Generation Projects	7 101 748.00
Banco Popular		Premium Pay	Premium Pay	50 000.00
<b>Total Restoration &amp; Reconstruction Fund Accounts</b>				<b>\$ 9,027,168.08</b>

Firstbank		Front-End Transition Fee Variable	Front-End Transition Fee Variable	-
Firstbank		Front-End Transition Fee Fixed	Front-End Transition Fee Fixed	-
<b>Total Front-End Transition Accounts</b>				<b>\$ -</b>

Firstbank		T&D Service Account	Operating Account	126 662 854.44
Firstbank		T&D Service Account	Non Federally Funded Capital Account	46 538 060.40
Firstbank		T&D Service Account	Outage Events Reserve Account	30 000 000.01
Firstbank		T&D Service Account	Gen Expend. Purchased Power Acct.	181 166 666.68
Firstbank		T&D Service Account	Gen Expend. Fuel Acct.	117 042 838.89
Firstbank		T&D Service Account	Contingency Service Acct.	9 773 416.68
Firstbank		T&D Service Account	Federally Funded Capital Account	243 887 036.10
<b>Total T&amp;D Service Accounts</b>				<b>\$ 755,070,873.20</b>

**TOTAL CASH AND CASH EQUIVALENT** **\$ 1,228,816,822.58**

**General Fund Accounts By Depository Institution**

Banco Popular de Puerto Rico			\$ 28 896 748.42
Citibank N.A.			103 265 307.01
Oriental Bank			65 680 304.23
First Bank			1 030 974 462.92
Banco Santander			-
Scotia Bank			-
Government Development Bank for Puerto Rico (GDB)			-
			<b>\$ 1,228,816,822.58</b>

Name	Account Number	Description	Notes	10/29/21
Citibank		Remaining funds related 2013 Series Bond Issuance	Construction Fund Accounts	1 543 231.47
Banco Popular		Funds used for project to rehabilitate San Juan generating unit	Construction Fund Accounts	2 154 420.59
GDB		PREPA Deposit Account at GDB	Construction Fund Accounts	-
Citibank		Special federal assignments to fund sponsored projects by the Environmental Quality Board ("EQA" in Spanish)	Construction Fund Accounts	10 851 950.77
Banco Popular		Legacy accounts (consider for closure)	Construction Fund Accounts	-
Banco Popular		2016 A Bond - Used for specific projects identified at the time of bond issuance process	Construction Fund Accounts	257 405.53
Citibank		2016 D Bond - Used for specific projects identified at the time of bond issuance process	Construction Fund Accounts	-
Citibank		PREPA Insurance	Insurance proceeds account related specifically to Hurricane Maria substation repair	24 653 890.97
Citibank		PREPA Insurance - Earthquake	Insurance proceeds account related specifically to the 2020 earthquake	25 978.73
US Bank		PROTECO - Trust Fund/EPA Agreement	Trust Fund/EPA Agreement	965 291.94
<b>Total Construction Fund Accounts</b>				<b>\$ 40,452,170.00</b>

Citibank		Funds received from federal contributions or bond issuances used to finance the construction of infrastructure to provide electricity to rural areas in Puerto Rico	Investment Held By REA	-
Firstbank		Funds received from federal contributions or bond issuances used to finance the construction of infrastructure to provide electricity to rural areas in Puerto Rico	Investment Held By REA	1 161 196.99
<b>Total Investment Held By REA</b>				<b>\$ 1,161,196.99</b>

Citibank		Funds used to cover the cost of unusual or extraordinary maintenance or repairs including major items of equipment as stipulated in the Trust Agreement	Reserve Maintenance Fund	-
Firstbank		Funds used to cover the cost of unusual or extraordinary maintenance or repairs including major items of equipment as stipulated in the Trust Agreement	Reserve Maintenance Fund	16 876 460.88
<b>Total Reserve Maintenance Fund</b>				<b>\$ 16,876,460.88</b>

Banco Popular		Land Acquisition Project	Other Restricted Fund	1 978 934.96
Citibank		PREPA Trust Investment Clearing	PREPA Trust Investment Clearing	-
<b>Total Other Restricted Fund</b>				<b>\$ 1,978,934.96</b>

Citibank		One-time transaction	Invested funds regarding EcoElectrica transaction	-
Firstbank		One-time transaction	Invested funds regarding EcoElectrica transaction	3 335 025.03
<b>Total PREPA Client Fund</b>				<b>\$ 3,335,025.03</b>

US Bank		Sinking Fund Interest		16 877 513.58
US Bank		Sinking Fund Reserve		59 814.33
US Bank		Self Insurance		944.67
US Bank		Self Insurance Sub A		5.13
US Bank		Self Insurance		36 894.22
US Bank		Sinking Fund Reserve Sub A		46.06
US Bank		Sinking Fund Reserve Sub B		250.39
US Bank		Sinking Fund Reserve Sub C		5.03
US Bank		Sinking Fund Reserve Sub D		126 543.23
US Bank		Ser VV Escrow Dep		9.96
US Bank		CAPI Series 2012A		9.32
US Bank		PREPA Rev Fund Ser 2013A		65 703.62
US Bank		CAPI Series 2013A		152.61
<b>Total Sinking and Self-Insurance Account Funds</b>				<b>\$ 17,167,892.15</b>

**TOTAL CONSTRUCTION FUND AND OTHER** **\$ 80,971,680.01**



**PREPA**

**Restoration and Reconstruction Spend and Reimbursement Flash Report as of 10/29/2021**

\$ In millions

Printed: 11/3/2021 18:16

**Restoration and Reconstruction Spend To Date**

Description	Paid	Unpaid (a)	Total
Whitefish	\$ 36.9	\$ 107.5	\$ 144.4 (b)
Cobra	1,094.9	208.0	1,302.9 (b)
XGL	26.3	-	26.3
PREPA Force Account	208.2	-	208.2 (c)
PREPA Force Account - Maria post 08/16/18	23.5	-	23.5 (d)
Local Contractors (Labor)	27.3	-	27.3
Potentially Insured Assets	45.6	-	45.6 (e)
Purchased Equipment	10.2	-	10.2
Other Payables	TBD	TBD	TBD (f)
Management Cost	28.6	2.6	31.2
US Contractor Expenses	4.8	-	4.8
Mutual Aid Parties	303.9	39.1	343.0 (g)
<b>Restoration and Reconstruction Spend Total</b>	<b>\$ 1,810.2</b>	<b>\$ 357.2</b>	<b>\$ 2,167.3</b>

**Notes:**

- (a) Estimated and subject to change.
- (b) The reported invoiced and paid amounts are currently being reconciled by PREPA and are subject to change.
- (c) Includes Force Account submissions to FEMA through 10/29/21.
- (d) Includes Force Account submissions to FEMA through 10/29/21. Represents Force Account Overtime Labor and Equipment post 08/16/18 at the 10% cost share.
- (e) Represents invoice amounts associated with potentially insured assets through 10/29/21.
- (f) In process of complete reconciliation with DFMO.
- (g) Mutual Aid party invoices received through 10/29/21.
- \* Previously reported streetlighting amounts have been transferred to permanent work repairs.
- \* Previously reported materials were replaced by USACE donated efforts. No future FEMA funds are expected.

**Submitted - Restoration and Reconstruction Project Worksheets Summary**

Description	Current Estimated Project Amount	Obligated by FEMA	Funds Received by PREPA	Funds	
				Transferred to PREPA Operating Account (a)	Funds Remaining in PREPA Emergency Account
PREPA Force Account	\$ 208.2	\$ 54.6	\$ 52.2	\$ 52.2	\$ -
PREPA Force Account - Maria post 08/16/18	23.5	-	-	-	-
Peaking Unit Fuel and O&M	149.1	149.1	147.4	147.4	-
Cobra Restoration Work through August 16, 2018 (PW 251 & 466)	999.1	999.1	904.0	904.0	- (b)
Cobra Restoration Work post August 16, 2018	310.6	-	-	-	- (c)
Purchase Equipment	10.2	10.3	10.2	10.2	-
XGL	26.3	7.4	6.4	6.4	-
Mutual Aid Parties	343.0	369.6	304.5	304.5	- (d)
Local Contractors	19.5	21.8	10.5	10.5	- (e)
Del Valle Contract (Guajataca Dam Project)	5.4	11.2	3.6	3.6	-
Whitefish	144.4	111.4	-	-	-
Management Cost - Irma and Maria	31.2	52.8	15.5	15.5	- (f)
US Contractor Inspections	4.8	4.7	4.3	4.3	-
PREPA Emergency Protective Measures COVID-19	3.8	1.9	1.9	-	1.9
Earthquake Peaking Unit Fuel and O&M	360.6	317.4	238.0	238.0	- (g)
<b>Total</b>	<b>\$ 2,639.5</b>	<b>\$ 2,111.2</b>	<b>\$ 1,698.4</b>	<b>\$ 1,696.6</b>	<b>\$ 1.9</b>

**Notes:**

- (a) Transfers to PREPA Operating Account cumulative through 10/29/21.
- (b) PW 251 is pending potential partial deobligation from \$945M to \$898M. PW 466 is pending partial deobligation from \$250M. For purposes of this analysis, for PW 466 we are assuming a current estimated project amount of current invoices at \$53.6M, pending final review. Subject to change.
- (c) FEMA deobligated a portion of the Cobra restoration work through 08/16/18 PW for work performed after 08/16/18. Therefore, FEMA will create a new PW representing Cobra restoration work post 08/16/18 at the 10% cost share. For purposes of this report, we are currently assuming the estimated project amount of \$310.6M. Subject to change.
- (d) Total of 31 PWs with a current estimated project amount of \$343M based of reviewed invoices.
- (e) Amount based on local contractor PW packages submitted to FEMA through 10/29/21.
- (f) Current estimated project amount of \$31.2M is based on invoices reviewed, differing from the original obligated amount by FEMA.
- (g) Obligated value reflects PW amount through July 2020. Amount expected to be received by PREPA is 75% of PW amount based on cost share.
- \* Previously reported PREPA Architectural and Engineering and Generator amounts have been transferred to permanent work repairs.
- \* In addition to the emergency funds received to date, PREPA has received \$7.1M related to the FAAS PW.

**In Process - Restoration Project Worksheet Summary**

Description	Count	Amount	Comments
Local Contractors	-	\$ -	-
PREPA Distribution	26	TBD	-
PREPA Transmission	1	TBD	(a)
Microgrid Management	1	TBD	-
Circuit Breakers	1	TBD	-
<b>Total</b>	<b>29</b>	<b>\$ -</b>	

**Notes:**

- (a) Approach for PREPA Transmission changed from one PW per line to one PW for all of Transmission.

**In Process - Reconstruction Work Project Worksheet Summary**

Description	Count	Amount	Obligated by	
			FEMA	Comments
RFP - Grid Hardening	2	TBD	TBD	-
Vieques and Culebra	1	127.3	-	(a)
PREPA NET	1	0.0	-	(a)
<b>Total</b>	<b>4</b>	<b>\$ 127.4</b>	<b>\$ -</b>	

**Notes:**

- (a) PWs were removed from restoration related work and moved into reconstruction (Category F) work.