



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico 1[C] Cash Flow - Actuals

May FY23

INTRODUCTION

University of Puerto Rico - Actual Results, May FY23

- *This document presents the actual results for UPR for the month of May 2023. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, May FY23

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GLOSSARY

University of Puerto Rico - Actual Results, May FY23

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for May FY23*

(figures in \$000's)

	<u>Actual May</u>	<u>Actual YTD</u>
Total Inflows	\$ 71,627	\$ 1,015,618
Total Outflows	\$ (98,182)	\$ (1,103,837)
Total Payroll and Other Payroll Disbursements	\$ (46,541)	\$ (523,898)
Total Cash	\$ 194,296	
Total Headcount	9,759	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of May 2023

(figures in \$000's)

	Actual May-23	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 36,767	\$ 404,439
TSA General Fund Appropriation - Conditional	-	-
TSA General Fund Appropriation - Joint Resolutions	2,508	27,590
Other Special Appropriations - Training and Seminars	835	9,186
Services to Department of Education	833	9,167
Legislative Scholarships	792	8,708
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
Endowment Funds	-	7,500
Total Central Government Appropriations	41,735	466,590
Operating Receipts:		
PR Slot Machine Receipts - Law 36	-	62,162
Tuition	4,987	147,097
Campus-Generated Inflows	18,146	176,131
Other Revenues	-	-
Total Operating Receipts	23,133	385,390
Other Receipts:		
Pell & Other Student Aid Grants	1,255	49,471
Federal Research and Investigation Grants	4,346	76,079
FEMA and Insurance Receipts	-	5,699
HEERF Relief Funds	1,158	27,818
Prior Years Receivables	-	2,743
Other Receipts	-	1,829
Total Other Receipts	6,759	163,639
Total Receipts	71,627	1,015,618
Operating Disbursements:		
Payroll & Related Costs	(46,541)	(523,898)
Medical Plan	(1,747)	(47,811)
Pensions Payment	(12,057)	(128,717)
Total Payroll & Pensions Payment	(60,344)	(700,426)
Scholarships and Donations	(5,105)	(108,865)
Vendor Disbursements - PREPA	(3,480)	(42,033)
Vendor Disbursements - All Other	(25,174)	(178,272)
Total Operating Disbursements	(94,103)	(1,029,596)
Other Disbursements:		
Capital Expenditures	(187)	(855)
HEERF Relief Required Disbursements	(1,158)	(27,818)
Other Disbursements	-	-
Total Other Disbursements	(1,345)	(28,673)
Total Disbursements (before Debt Service)	(95,448)	(1,058,270)
Net Cash Flow (before Debt Service)	(23,821)	(42,651)
Beginning Cash Balance	263,684	282,515
Net Cash Flow (before debt service)	(23,821)	(42,651)
Ending Bank Cash Balance (before Debt Service)	239,863	239,863
Contract Debt Service	(2,734)	(45,568)
Total Disbursements	(98,182)	(1,103,837)
Net Cash Flow (After Debt Service)	(26,555)	(88,219)
Beginning Cash Balance	220,850	282,515
Total Net Cash Flow	(26,555)	(88,219)
Ending Bank Cash Balance (after Debt Service)	194,296	194,296

Note I: Receipts of \$46.6M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report.

Note II: FEMA and Insurance Receipts are reimbursements of expenses incurred in FEMA projects, mostly from prior years. Current year expenses are classified as Vendor Disbursements since they are not capitalized.

Note III: Receipts of \$73.4M YTD from FEMA advances were excluded from the Liquidity Report.