

Requirement 1 (B)



Puerto Rico Department of Treasury

Consolidated TSA Cash Outlays - Vendor Payments

and Gross Payroll for All Agencies

For the month of August FY22

Disclaimer

- The Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”), the Government of Puerto Rico (the “Government”), and each of their respective officers, directors, employees, agents, attorneys, advisors, members, partners or affiliates (collectively, with AAFAF and the Government the “Parties”) make no representation or warranty, express or implied, to any third party with respect to the information contained herein and all Parties expressly disclaim any such representations or warranties.
- The Parties do not owe or accept any duty or responsibility to any reader or recipient of this presentation, whether in contract or tort, and shall not be liable for or in respect of any loss, damage (including without limitation consequential damages or lost profits) or expense of whatsoever nature of such third party that may be caused by, or alleged to be caused by, the use of this presentation or that is otherwise consequent upon the gaining of access to this document by such third party.
- This document does not constitute an audit conducted in accordance with generally accepted auditing standards, an examination of internal controls or other attestation or review services in accordance with standards established by the American Institute of Certified Public Accountants or any other organization. Nor does this document constitute an audit of compliance with any other federal law, rule, or regulation. Accordingly, the Parties do not express an opinion or any other form of assurance on the financial statements or any financial or other information or the internal controls of the Government and the information contained herein.
- Any statements and assumptions contained in this document, whether forward-looking or historical, are not guarantees of future performance and involve certain risks, uncertainties, estimates and other assumptions made in this document. The economic and financial condition of the Government and its instrumentalities is affected by various financial, social, economic, environmental and political factors. These factors can be very complex, may vary from one fiscal year to the next and are frequently the result of actions taken or not taken, not only by the Government and its agencies and instrumentalities, but also by entities such as the government of the United States. Because of the uncertainty and unpredictability of these factors, their impact cannot be included in the assumptions contained in this document. Future events and actual results may differ materially from any estimates, projections, or statements contained herein. Nothing in this document should be considered as an express or implied commitment to do or take, or to refrain from taking, any action by AAFAF, the Government, or any government instrumentality in the Government or an admission of any fact or future event. Nothing in this document shall be considered a solicitation, recommendation or advice to any person to participate, pursue or support a particular course of action or transaction, to purchase or sell any security, or to make any investment decision.
- By receiving this document, the recipient shall be deemed to have acknowledged and agreed to the terms of these limitations.
- This document may contain capitalized terms that are not defined herein, or may contain terms that are discussed in other documents or that are commonly understood. You should make no assumptions about the meaning of capitalized terms that are not defined, and you should consult with advisors of AAFAF should clarification be required.

Glossary

Term	Definition
DTPR	- Department of the Treasury of Puerto Rico.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan (“CFP”) and Certified Budget (“Budget”) into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA.
Net Payroll	- Net payroll is equal to gross payroll less tax withholdings and other deductions. Payroll is paid twice per month on the 15th and 30th (or last day of the month, whichever comes sooner).
Other payroll	- Other payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
PRIFAS	- Puerto Rico Integrated Financial Accounting System.
PW	- A Project Worksheet (PW) is FEMA-required documentation for the scope and estimated cost of a project to be funded by FEMA.
RHUM System	- This is the software system that DTPR uses for payroll.
TSA	- TSA means Treasury Single Account, the Commonwealth’s main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth’s fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

Introduction

- Enclosed are the following Monthly Reports: (1) Actual Cash Vendor Disbursements by Agency; and (2) Total Payroll Related Disbursements by Agency.
- TSA is the Commonwealth's main operational bank account (concentration account) into which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Disbursements from the TSA include payroll and related costs and vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), which are the subject of the data contained within this document. Additional disbursements from the TSA not contained within this report include welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Gross Payroll cash disbursements are equal to the sum of: (i) Net Payroll (actual cash disbursements to individual employees), (ii) Other Payroll (withholdings, benefits and other deductions) and (iii) Wage garnishments by Agency. The relevant data are extracted from the DTPR RHUM system.

Puerto Rico Department of Treasury | AAFAF

Executive Summary - Consolidated TSA weekly Cash vs Liquidity Plan

Vendor Disbursements and Gross Payroll - All agencies

Key Payroll Figures

\$325M	-\$20M	\$577M	+\$19M
August Total Payroll & Related Costs	August Variance	YTD Total Payroll & Related Costs	YTD Variance

Key Vendor Disbursement Figures

\$363M	\$0M	\$719M	-\$13M
August Vendor Disbursements	August Variance	YTD Total Vendor Disbursements	YTD Variance

Key Takeaways for the month ended August 31, 2021:

Gross payroll is mainly tracking FY22 forecasts. Positive variance is driven primarily by DOE payroll variance. Operating disbursements on behalf of the Department of Education are \$70M YTD lower than expected. Department of Education variances are due to lower than projected federally-funded disbursements. Such payments have approval processes that can delay disbursements and reimbursements, and may result in increased federal spending later in FY22. Department of Health exhibits negative \$21M variance due to \$23M in CARES Act assistance paid through the TSA to vendors. This represents a permanent variance, though it is cash flow neutral as the TSA is reimbursed from CARES Act funds held in a separate bank account.

Puerto Rico Department of Treasury | AAFAF

Treasury Single Account (TSA)

Gross Payroll Actuals by Agency

(figures in \$000s)

Continues and Continued...

ID	Agency	August Actuals	August LP	August Variance	YTD FY22	YTD LP	YTD Variance
81	Dept. of Education	\$123,799	\$134,632	\$10,833	\$220,450	\$261,787	\$41,337
40	Puerto Rico Police	77,958	58,660	(19,298)	124,758	117,320	(7,439)
137	Dept. of Correction and Rehabilitation	16,425	15,489	(936)	32,720	30,118	(2,602)
10	General Court of Justice	14,716	14,386	(330)	29,139	27,973	(1,165)
71	Dept. of Health	16,304	11,831	(4,473)	30,578	23,005	(7,573)
38	Dept. of Justice	5,647	6,349	702	11,407	12,344	937
45	Department of Public Security	8,571	9,420	850	17,469	18,317	848
123	Families and Children Administration	5,945	5,189	(755)	11,886	10,091	(1,795)
24	Dept. of Treasury	4,802	5,308	506	10,542	10,320	(221)
127	Adm. for Socioeconomic Devt. of the Family	3,437	4,392	956	6,900	8,541	1,640
50	Dept. of Natural and Environmental Resources	3,252	4,566	1,314	6,571	8,879	2,308
67	Dept. of Labor and Human Resources	3,513	3,706	193	6,976	7,205	230
49	Dept. of Transportation and Public Works	4,495	4,866	371	9,530	9,461	(69)
95	Mental Health and Addiction Services Admin.	2,343	2,129	(214)	4,736	4,140	(596)
126	Vocational Rehabilitation Administration	1,958	2,094	137	3,938	4,072	134
28	Commonwealth Election Commission	1,417	906	(510)	2,904	1,763	(1,142)
122	Dept. of the Family	1,645	1,396	(249)	3,281	2,715	(566)
106	Public Housing Administration	1,855	1,006	(849)	3,728	1,956	(1,772)
124	Child Support Administration	1,079	1,354	275	2,203	2,632	429
312	Retirement Board	1,236	1,556	320	2,478	3,026	548
78	Department of Housing	1,694	1,656	(39)	3,425	3,220	(205)
311	Gaming Commission	790	715	(75)	1,560	1,391	(168)
87	Dept. of Sports and Recreation	1,012	1,094	82	2,046	2,127	81
105	Industrial Commission	854	787	(67)	1,699	1,530	(169)
241	Adm. for Integral Development of Childhood	740	1,014	274	1,497	1,971	474
15	Office of the Governor	661	819	159	1,308	1,593	285
55	Dept. of Agriculture	802	837	35	1,590	1,627	37
43	Puerto Rico National Guard	757	899	142	1,516	1,748	232
16	Office of Management and Budget	557	518	(39)	1,141	1,008	(133)
298	Utility Regulatory Board	580	930	349	1,136	1,807	672
119	Dept. of Economic Development and Commerce	1,079	1,108	29	2,173	2,155	(19)
69	Dept. of Consumer Affairs	536	613	77	1,063	1,192	129
23	Dept. of State	410	445	36	820	866	46
75	Off. of the Financial Institutions Commissioner	341	526	185	678	1,022	345
82	Institute of Puerto Rican Culture	415	266	(149)	838	516	(322)
22	Office of the Commissioner of Insurance	286	395	109	582	768	186
31	General Services Administration	424	495	71	834	962	128
152	Elderly and Retired People Advocate Office	289	309	20	586	601	15

Puerto Rico Department of Treasury | AAFAF

Treasury Single Account (TSA)

Gross Payroll Actuals by Agency

(figures in \$000s)

Continues and Continued...

ID	Agency	August Actuals	August LP	August Variance	YTD FY22	YTD LP	YTD Variance
271	Office of Technology & Innovation	181	254	73	361	493	132
60	Citizen's Advocate Office (Ombudsman)	166	179	12	321	348	27
281	Office of the Electoral Comptroller	165	167	2	331	325	(6)
153	Advocacy for Persons with Disabilities	160	198	38	321	385	64
279	Public Service Appeals Commission	150	154	5	298	300	2
96	Women's Advocate Office	123	168	45	245	327	81
329	Office of Socio-Economic and Community Development	206	193	(13)	410	375	(34)
139	Parole Board	120	152	32	243	296	53
155	State Historic Preservation Office	133	184	51	269	358	89
62	Cooperative Development Commission	82	93	11	163	181	18
231	Health Advocate Office	104	104	0	214	202	(11)
120	Veterans Advocate Office	48	46	(3)	97	89	(8)
68	Labor Relations Board	58	45	(12)	116	88	(28)
37	Civil Rights Commission	29	33	4	62	63	1
30	Puerto Rico Office of Human Resources Management and Trai	230	180	(50)	458	350	(108)
224	Com. Joint Inf. Comptroller	6	-	(6)	11	-	(11)
226	Com. Legislative Donation	63	-	(63)	122	-	(122)
266	Office of Public Affairs	36	-	(36)	71	-	(71)
34	Investigation, Prosecution and Appeals Comsn.	15	21	6	30	41	11
	Other (a)	-	-	-	15	-	(15)
	Unreconciled Payroll (b)	10,103	-	(10,103)	5,933	-	(5,933)
	Total	\$324,798	\$304,833	(\$19,965)	\$576,775	\$595,993	\$19,218

Footnotes

(a) Includes gross payroll for various other agencies.

(b) Due to the timing and reconciliation between RHUM payroll system and cash activity data.

Puerto Rico Department of Treasury | AAFAF

Treasury Single Account (TSA)

Vendor Disbursements by Agency (a)

(figures in \$000s)

Continues and Continued...

ID	Agency	August Actuals	August LP	August Variance	YTD FY22	YTD LP	YTD Variance
81	Dept. of Education	\$85,752	\$130,463	\$44,711	\$145,326	\$215,685	\$70,359
71	Health Department	69,718	75,357	5,640	204,822	184,132	(20,691)
311	Gaming Commission	34,743	22,244	(12,499)	58,184	53,007	(5,178)
45	Public Security Department	11,494	13,748	2,253	26,937	27,119	182
78	Department of Housing	12,383	4,899	(7,483)	19,844	9,913	(9,931)
24	Dept. of Treasury	16,860	10,588	(6,271)	27,120	22,462	(4,658)
49	Department of Transportation and Public Works	7,364	3,666	(3,698)	11,099	8,013	(3,086)
137	Department of Correction and Rehabilitation	12,194	9,827	(2,368)	21,255	19,678	(1,578)
123	Administration of Families and Children	11,954	11,851	(103)	16,293	20,829	4,536
10	General Court of Justice	9,347	6,269	(3,077)	16,610	12,466	(4,144)
87	Department of Recreation and Sports	870	623	(247)	10,154	1,202	(8,952)
95	Admin. of Mental Health and Anti-Addiction Svcs.	9,357	11,906	2,549	17,082	21,612	4,530
50	Department of Natural and Environmental Resources	3,165	11,316	8,151	10,697	21,700	11,003
241	Admin. for the Comprehensive Care & Devel. of Children	10,998	7,650	(3,347)	18,131	11,295	(6,836)
55	Agriculture department	145	1,303	1,158	4,573	2,533	(2,039)
127	Admin. of Socioeconomic Development of the Family	3,547	4,347	800	9,665	7,199	(2,466)
38	Justice Department	5,006	3,863	(1,143)	10,714	6,383	(4,331)
122	Secretariat of the Department of the Family	3,171	2,015	(1,156)	7,411	3,416	(3,995)
67	Department of labor and human resources	7,147	4,697	(2,451)	9,572	10,115	543
126	Vocational Rehabilitation Administration	1,671	2,255	583	3,581	3,708	127
329	Office of Socioeconomic Development	13,755	2,846	(10,909)	16,540	4,262	(12,277)
271	Techology and Innovation Services	1,589	2,555	966	2,956	4,934	1,979
124	Administration for the Support of Minors	3,990	1,242	(2,748)	5,021	1,925	(3,096)
43	National Guard of Puerto Rico	7,782	3,409	(4,374)	12,073	5,795	(6,279)
152	Office of the Procurator for the Elderly	1,662	1,826	164	4,006	2,742	(1,264)
16	Office of Management and Budget	515	530	15	905	1,051	145
298	Telecommunications Bureau	412	1,690	1,278	589	3,964	3,375
28	State Elections Commission	1,701	1,340	(361)	2,642	2,638	(4)
119	Dept. of Economic Development and Commerce	879	2,448	1,568	1,841	4,725	2,884
15	Governor's Office	603	473	(130)	785	851	66
266	Office of Public Affairs	880	-	(880)	1,163	-	(1,163)
75	Office of the Commissioner of Financial Institutions	460	252	(208)	742	600	(143)
23	Department of State	572	771	199	1,394	1,546	152
82	Institute of Puerto Rican Culture	-	629	629	-	1,220	1,220
120	Office of the Veteran's Attorney of Puerto Rico	562	269	(293)	1,116	593	(523)
105	Industrial Commission	299	343	44	710	817	107
96	Office of the Women's Advocate	346	263	(83)	849	417	(431)
22	Office of the Insurance Commissioner	308	193	(114)	514	461	(53)

Puerto Rico Department of Treasury | AAFAF

Treasury Single Account (TSA)

Vendor Disbursements by Agency (a)

(figures in \$000s)

Continues and Continued...

ID	Agency	August Actuals	August LP	August Variance	YTD FY22	YTD LP	YTD Variance
69	Department of Consumer Affairs	154	154	0	290	341	52
155	State Office of Historic Conservation	142	283	140	211	512	301
30	Off. of Admin. & Transformation of HR in the Gov. of PR	82	100	18	133	211	77
281	Office of the Electoral Comptroller	13	10	(3)	64	19	(45)
60	Office of the Citizen Procurator	95	49	(46)	131	95	(36)
231	Office of the Patient Advocate	73	26	(47)	144	49	(95)
153	Ombudsman for Persons with Disabilities of PR	84	55	(29)	106	95	(11)
37	Civil Rights Commission	30	22	(8)	40	43	3
272	Office of the Inspector General of the Government of PR	-	67	67	3	134	131
	Other (b)	6,817	2,046	(4,771)	9,758	4,115	(5,643)
	Unreconciled Vendor Disbursements (c)	2,345	-	(2,345)	5,421	-	(5,421)
Total		\$363,202	\$362,807	(\$395)	\$719,382	\$706,678	(\$12,704)

Footnotes

(a) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries. Reconciles to actual cash disbursed through the "Operating Disbursements" line item of the TSA Cash Flow.

(b) Includes vendor payments from various other agencies.

(c) Due to the timing and reconciliation between PRIFAS and cash activity data.