



## **Requirement 1 (B)**

**GOVERNMENT OF PUERTO RICO**

Department of the Treasury

*Consolidated TSA Cash Outlays - Vendor Payments  
and Gross Payroll for All Agencies*

*For the month of June FY23 and Q4 FY23*

## Disclaimer

- The Department of the Treasury of Puerto Rico ("Hacienda"), the Government of Puerto Rico (the "Government"), and each of their respective officers, directors, employees, agents, attorneys, advisors, members, partners or affiliates (collectively, with Hacienda and the Government, the "Parties") make no representation or warranty, express or implied, to any third party with respect to the information contained herein and all Parties expressly disclaim any such representations or warranties.
- The Parties do not owe or accept any duty or responsibility to any reader or recipient of this presentation, whether in contract or tort, and shall not be liable for or in respect of any loss, damage (including without limitation consequential damages or lost profits) or expense of whatsoever nature of such third party that may be caused by, or alleged to be caused by, the use of this presentation or that is otherwise consequent upon the gaining of access to this document by such third party.
- This document does not constitute an audit conducted in accordance with generally accepted auditing standards, an examination of internal controls or other attestation or review services in accordance with standards established by the American Institute of Certified Public Accountants or any other organization. Nor does this document constitute an audit of compliance with any other federal law, rule, or regulation. Accordingly, the Parties do not express an opinion or any other form of assurance on the financial statements or any financial or other information or the internal controls of the Government and the information contained herein.
- Any statements and assumptions contained in this document, whether forward-looking or historical, are not guarantees of future performance and involve certain risks, uncertainties, estimates and other assumptions made in this document. The economic and financial condition of the Government and its instrumentalities is affected by various financial, social, economic, environmental and political factors. These factors can be very complex, may vary from one fiscal year to the next and are frequently the result of actions taken or not taken, not only by the Government and its agencies and instrumentalities, but also by entities such as the government of the United States. Because of the uncertainty and unpredictability of these factors, their impact cannot be included in the assumptions contained in this document. Future events and actual results may differ materially from any estimates, projections, or statements contained herein. Nothing in this document should be considered as an express or implied commitment to do or take, or to refrain from taking, any action by Hacienda, the Government, or any government instrumentality in the Government or an admission of any fact or future event. Nothing in this document shall be considered a solicitation, recommendation or advice to any person to participate, pursue or support a particular course of action or transaction, to purchase or sell any security, or to make any investment decision.
- By receiving this document, the recipient shall be deemed to have acknowledged and agreed to the terms of these limitations.
- This document may contain capitalized terms that are not defined herein, or may contain terms that are discussed in other documents or that are commonly understood. You should make no assumptions about the meaning of capitalized terms that are not defined, and you should consult with advisors of Hacienda should clarification be required.

## Glossary

<b>Term</b>	<b>Definition</b>
<b>DTPR</b>	- Department of the Treasury of Puerto Rico also referred to as "Hacienda".
<b>HTA</b>	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
<b>Liquidity Plan (LP)</b>	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA.
<b>Liquidity Plan Reforecast (RF or "Reforecast")</b>	- The TSA Liquidity Plan Reforecast accounts for the re-certified budget and fiscal plan which account for upward revised revenue projections, Plan related disbursements, and other budgetary changes.
<b>Net Payroll</b>	- Net payroll is equal to gross payroll less tax withholdings and other deductions. Payroll is paid twice per month on the 15th and 30th (or last day of the month, whichever comes sooner).
<b>Other payroll</b>	- Other payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
<b>PRIFAS</b>	- Puerto Rico Integrated Financial Accounting System.
<b>PW</b>	- A Project Worksheet (PW) is FEMA-required documentation for the scope and estimated cost of a project to be funded by FEMA.
<b>RHUM System</b>	- This is the software system that DTPR uses for payroll.
<b>TSA</b>	- TSA means Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

## Introduction

- Enclosed are the following Monthly Reports: (1) Actual Cash Vendor Disbursements by Agency; and (2) Total Payroll Related Disbursements by Agency.
- TSA is the Commonwealth's main operational bank account (concentration account) into which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Disbursements from the TSA include payroll and related costs and vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), which are the subject of the data contained within this document. Additional disbursements from the TSA not contained within this report include welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Gross Payroll cash disbursements are equal to the sum of: (i) Net Payroll (actual cash disbursements to individual employees), (ii) Other Payroll (withholdings, benefits and other deductions) and (iii) Wage garnishments by Agency. The relevant data are extracted from the DTPR RHUM system.

**Puerto Rico Department of Treasury | Hacienda**

*Executive Summary - Consolidated TSA weekly Cash vs Liquidity Plan*

*Vendor Disbursements and Gross Payroll - All agencies*

**Key Payroll Figures**

\$349M	-\$52M	\$1,065M	-\$62M	\$4,563M	-\$637M
June Total Payroll & Related Costs	June Variance	4Q Total Payroll & Related Costs	4Q Variance	YTD Total Payroll & Related Costs	YTD Variance

**Key Vendor Disbursement Figures**

\$549M	+\$5M	\$1,458M	+\$31M	\$5,196M	+\$547M
June Vendor Disbursements	June Variance	4Q Vendor Disbursements	4Q Variance	YTD Total Vendor Disbursements	YTD Variance

Key Takeaways for the month ended June 30, 2023:

The negative variance of (\$637M) in Payroll is mainly driven by the Special Bonus awarded on December 2022 to certain employees as established in the central government's debt adjustment plan that was not considered in the LP. In addition, the actuals are higher than projected due to premium pay, summer bonus and Police Department overtime payment. The agencies mainly driving this variance are Department of Education, Police Department, and Department of Health with (\$460M), (\$102M), and (\$64M), respectively.

The favorable variance of \$547M in Operating disbursements is due to lower than projected disbursement mainly reflected in Federal Funds. The variance is mainly driven by the Department of Education, Department of Health, and Gaming Commission with \$932M, \$260M, and \$142M, respectively. Federal Funds process of reviews and approvals may cause delays and timing differences that result in temporary variances. The variance is partially offset due to higher than projected in the Administration for the Comprehensive Care & Development of Children by (\$220M), Department of Treasury by (\$100M), and Department of Transportation and Public Works by (\$82M). Also includes vendor payments from various other agencies that were not considered on the FY23 LP by (\$332M).

**Puerto Rico Department of Treasury | Hacienda**

**Treasury Single Account (TSA)**

Gross Payroll Actuals by Agency

(figures in \$000s)

Continues and Continued...

ID	Agency	June			4Q			YTD FY23	YTD FY23	YTD Variance
		Actuals	LP	Variance	Actuals	LP	Variance	Actual	LP	
081	Dept. of Education	\$161,026	\$121,206	(\$39,820)	\$500,933	\$419,867	(\$81,066)	\$2,078,513	\$1,618,930	(\$459,583)
040	Puerto Rico Police	66,521	60,618	(5,903)	198,237	181,853	(16,383)	863,703	761,377	(102,326)
137	Dept. of Correction and Rehabilitation	20,254	16,612	(3,642)	59,304	57,546	(1,757)	282,027	221,889	(60,138)
010	General Court of Justice	15,632	15,833	201	46,771	54,846	8,074	219,864	211,475	(8,390)
071	Dept. of Health	18,188	11,382	(6,807)	51,579	39,427	(12,152)	216,354	152,023	(64,331)
038	Dept. of Justice	6,663	6,262	(401)	19,256	21,694	2,438	78,415	83,647	5,232
045	Department of Public Security	11,558	10,220	(1,337)	33,889	35,404	1,515	143,417	136,512	(6,905)
123	Families and Children Administration	6,041	4,889	(1,152)	18,215	16,936	(1,279)	99,994	65,302	(34,692)
024	Dept. of Treasury	4,721	5,730	1,009	12,880	19,849	6,969	57,149	76,533	19,384
127	Adm. for Socioeconomic Devt. of the Family	3,616	4,616	1,000	10,821	15,991	5,169	62,659	61,657	(1,002)
050	Dept. of Natural and Environmental Resources	3,336	4,496	1,160	9,846	15,576	5,730	47,925	60,057	12,132
067	Dept. of Labor and Human Resources	3,490	3,867	377	10,458	13,397	2,938	44,042	51,655	7,613
049	Dept. of Transportation and Public Works	3,574	4,295	721	10,981	14,878	3,897	54,594	57,366	2,772
095	Mental Health and Addiction Services Admin.	2,384	1,980	(404)	7,015	6,858	(157)	32,625	26,444	(6,181)
126	Vocational Rehabilitation Administration	2,356	2,063	(293)	6,469	7,146	677	31,484	27,554	(3,930)
028	Commonwealth Election Commission	1,188	1,395	207	3,714	4,833	1,120	17,369	18,636	1,267
122	Dept. of the Family	1,640	1,455	(185)	5,327	5,040	(286)	25,102	19,435	(5,668)
106	Public Housing Administration	1,789	858	(931)	5,242	2,971	(2,271)	23,166	11,457	(11,709)
124	Child Support Administration	1,331	1,316	(16)	3,838	4,558	720	19,798	17,575	(2,223)
312	Retirement Board	1,178	1,625	447	3,514	5,628	2,114	13,515	21,702	8,187
078	Department of Housing	5,162	1,915	(3,247)	14,853	6,634	(8,219)	49,796	25,580	(24,216)
311	Gaming Commission	944	757	(187)	2,838	2,622	(215)	10,625	10,111	(514)
087	Dept. of Sports and Recreation	1,310	1,054	(257)	3,448	3,650	202	13,277	14,073	796
105	Industrial Commission	1,449	875	(574)	3,197	3,031	(165)	11,747	11,688	(60)
241	Adm. for Integral Development of Childhood	771	835	64	2,272	2,893	621	12,412	11,156	(1,256)
015	Office of the Governor	740	831	90	2,208	2,877	669	9,369	11,095	1,726
055	Dept. of Agriculture	820	857	38	2,402	2,970	568	10,326	11,452	1,126
043	Puerto Rico National Guard	1,006	895	(111)	2,665	3,100	435	10,315	11,954	1,638
016	Office of Management and Budget	662	750	89	1,957	2,600	643	7,982	10,024	2,042
298	Utility Regulatory Board	575	982	407	1,715	3,401	1,686	6,850	13,113	6,263
119	Dept. of Economic Development and Commerce	—	1,570	1,570	—	5,438	5,438	—	20,969	20,969
069	Dept. of Consumer Affairs	771	575	(196)	2,209	1,992	(218)	9,142	7,679	(1,463)
023	Dept. of State	463	454	(9)	1,284	1,572	287	5,311	6,060	749
075	Off. of the Financial Institutions Commissioner	455	587	132	1,355	2,032	677	5,545	7,834	2,289
082	Institute of Puerto Rican Culture	420	400	(21)	1,275	1,384	109	5,442	5,336	(106)
022	Office of the Commissioner of Insurance	332	443	110	983	1,534	551	4,039	5,914	1,875
031	General Services Administration	494	512	19	1,505	1,774	270	6,420	6,842	422
152	Elderly and Retired People Advocate Office	352	352	(0)	1,076	1,221	145	4,912	4,707	(205)
271	Office of Technology & Innovation	261	276	15	795	956	161	2,809	3,686	877
060	Citizen's Advocate Office (Ombudsman)	165	182	17	496	630	134	2,156	2,428	272

**Puerto Rico Department of Treasury | Hacienda**

**Treasury Single Account (TSA)**

Gross Payroll Actuals by Agency

(figures in \$000s)

Continues and Continued...

ID	Agency	June Actuals	June LP	June	4Q Actuals	4Q LP	4Q Variance	YTD FY23	YTD FY23	YTD Variance
				Variance				Actual	LP	
281	Office of the Electoral Comptroller	181	177	(4)	532	614	82	2,250	2,368	117
153	Advocacy for Persons with Disabilities	172	204	32	521	706	185	2,069	2,722	653
279	Public Service Appeals Commission	160	157	(3)	457	545	88	1,870	2,100	230
096	Women's Advocate Office	168	164	(4)	496	569	73	1,927	2,194	268
329	Office of Socio-Economic and Community Development	239	202	(37)	677	699	22	2,859	2,694	(165)
139	Parole Board	152	154	2	443	535	92	1,971	2,062	91
155	State Historic Preservation Office	180	189	8	476	653	177	1,906	2,519	613
062	Cooperative Development Commission	193	113	(80)	540	392	(148)	1,705	1,513	(192)
231	Health Advocate Office	129	98	(31)	343	341	(2)	1,255	1,315	60
120	Veterans Advocate Office	60	49	(11)	179	170	(9)	693	657	(36)
068	Labor Relations Board	63	47	(16)	192	163	(30)	823	627	(197)
037	Civil Rights Commission	84	34	(49)	243	119	(124)	773	460	(313)
030	Puerto Rico Office of Human Resources Management and Transf	295	180	(116)	878	623	(255)	3,474	2,401	(1,073)
224	Com. Joint Inf. Comptroller	-	-	-	-	-	-	-	-	-
226	Com. Legislative Donation	59	-	(59)	191	-	(191)	884	-	(884)
266	Office of Public Affairs	32	-	(32)	97	-	(97)	416	-	(416)
034	Investigation, Prosecution and Appeals Comsn.	18	23	5	53	78	25	233	302	69
	Other	1,338	(0)	(1,338)	3,874	(1)	(3,875)	16,650	(4)	(16,654)
	Unreconciled Payroll *	(7,942)	-	7,942	(12,462)	-	12,462	(78,505)	-	78,505
<b>Total</b>		<b>\$349,222</b>	<b>\$297,610</b>	<b>(\$51,612)</b>	<b>\$1,064,551</b>	<b>\$1,002,815</b>	<b>(\$61,736)</b>	<b>\$4,563,442</b>	<b>\$3,926,853</b>	<b>(\$636,589)</b>

Footnotes

Negative YTD payroll variance is primarily driven by special bonus related to the POA, not considered in LP FY23. In addition, the actuals are higher than projected due to premium pay, summer bonus and Police Department overtime payment.

\* Due to the timing and reconciliation between RHUM payroll system and cash activity data.

Puerto Rico Department of Treasury | Hacienda

Treasury Single Account (TSA)

Vendor Disbursements by Agency (a)

(figures in \$000s)

Continues and Continued...

ID	Agency	June Actuals	June LP	June Variance	4Q Actuals	4Q LP	4Q Variance	YTD FY23 Actual	YTD FY23 LP	YTD Variance
081	Dept. of Education	\$153,519	\$236,358	\$82,839	\$379,966	\$612,014	\$232,048	1,449,363	2,381,220	\$931,857
071	Health Department	85,427	110,172	24,745	254,100	292,010	37,911	870,065	1,130,533	260,468
311	Gaming Commission	19,232	28,729	9,497	41,266	79,922	38,655	172,766	314,840	142,074
045	Public Security Department	20,534	15,376	(5,158)	44,546	45,615	1,069	158,161	169,508	11,347
078	Department of Housing	7,689	7,500	(188)	18,214	19,576	1,362	59,450	76,679	17,229
024	Dept. of Treasury	61,254	14,778	(46,476)	113,469	43,015	(70,453)	263,630	163,367	(100,263)
049	Department of Transportation and Public Works	20,764	8,337	(12,427)	64,135	23,454	(40,681)	173,763	91,562	(82,201)
137	Department of Correction and Rehabilitation	12,399	13,529	1,131	36,292	40,647	4,355	126,967	150,196	23,229
123	Administration of Families and Children	9,759	15,041	5,283	53,592	43,121	(10,471)	159,438	161,258	1,820
010	General Court of Justice	-	9,536	9,536	39,494	28,802	(10,693)	110,314	106,150	(4,164)
163	Water and sewage Authority	6,843	-	(6,843)	19,707	-	(19,707)	29,831	-	(29,831)
095	Admin. of Mental Health and Anti-Addiction Svcs.	12,297	10,176	(2,121)	37,561	29,208	(8,352)	147,103	109,363	(37,740)
050	Department of Natural and Environmental Resources	8,330	15,308	6,978	22,637	41,289	18,652	81,779	159,512	77,733
241	Admin. for the Comprehensive Care & Devel. of Children	14,481	8,708	(5,774)	81,892	21,993	(59,899)	306,296	86,410	(219,886)
055	Agriculture department	2,879	1,482	(1,397)	3,494	4,495	1,001	19,222	16,501	(2,721)
127	Admin. of Socioeconomic Development of the Family	2,928	4,970	2,042	8,275	13,835	5,560	38,095	52,318	14,223
038	Justice Department	4,107	4,525	418	14,668	12,478	(2,189)	38,892	47,544	8,652
122	Secretariat of the Department of the Family	3,910	2,547	(1,363)	10,152	7,089	(3,063)	37,634	26,808	(10,826)
067	Department of labor and human resources	2,730	10,290	7,560	9,291	28,605	19,314	35,070	111,884	76,814
126	Vocational Rehabilitation Administration	2,551	2,727	176	11,161	7,450	(3,710)	38,296	28,390	(9,906)
329	Office of Socioeconomic Development	8,896	4,333	(4,563)	14,476	11,577	(2,899)	39,548	44,478	4,930
271	Techology and Innovation Services	1,261	5,567	4,306	4,193	16,982	12,789	67,236	62,124	(5,112)
124	Administration for the Support of Minors	2,757	1,701	(1,056)	5,179	4,663	(516)	17,360	17,738	378
043	National Guard of Puerto Rico	4,689	2,709	(1,980)	9,805	7,120	(2,686)	35,101	27,532	(7,569)
152	Office of the Procurator for the Elderly	9,320	2,169	(7,151)	13,551	5,551	(8,000)	30,937	21,695	(9,242)
016	Office of Management and Budget	373	546	173	2,314	1,650	(664)	6,471	6,083	(388)
298	Telecommunications Bureau	354	1,953	1,599	786	5,420	4,635	3,324	21,333	18,009
028	State Elections Commission	903	820	(83)	2,268	2,505	237	9,976	9,151	(825)
119	Dept. of Economic Development and Commerce	1,265	2,971	1,706	6,169	8,036	1,867	89,238	31,528	(57,710)
015	Governor's Office	962	488	(474)	2,676	1,398	(1,278)	9,175	5,227	(3,948)
266	Office of Public Affairs	4	-	(4)	2,175	-	(2,175)	7,208	-	(7,208)
075	Office of the Commissioner of Financial Institutions	421	286	(134)	953	797	(156)	4,227	3,139	(1,088)
023	Department of State	1,142	939	(204)	2,554	2,825	271	12,741	10,446	(2,295)
082	Institute of Puerto Rican Culture	199	839	640	199	2,563	2,364	263	9,363	9,100
120	Office of the Veteran's Attorney of Puerto Rico	863	258	(605)	2,224	789	(1,435)	7,728	2,884	(4,844)
105	Industrial Commission	479	456	(23)	1,189	1,268	79	3,823	4,996	1,173
189	Forensic Science Bureau	-	481	481	228	1,458	1,230	5,297	5,362	65
096	Office of the Women's Advocate	675	460	(215)	1,652	1,285	(367)	4,542	4,854	312
022	Office of the Insurance Commissioner	295	301	6	658	839	180	2,565	3,304	739
069	Department of Consumer Affairs	200	189	(11)	492	545	54	1,681	2,089	408



Puerto Rico Department of Treasury | Hacienda

Treasury Single Account (TSA)

Vendor Disbursements by Agency (a)

(figures in \$000s)

Continues and Continued...

ID	Agency	June Actuals	June LP	June Variance	4Q Actuals	4Q LP	4Q Variance	YTD FY23 Actual	YTD FY23 LP	YTD Variance
155	State Office of Historic Conservation	1,001	789	(212)	2,215	2,289	74	4,855	8,564	3,709
030	Off. of Admin. & Transformation of HR in the Gov. of PR	68	132	64	271	389	119	1,160	1,462	302
281	Office of the Electoral Comptroller	42	13	(30)	93	38	(55)	279	140	(139)
060	Office of the Citizen Procurator	43	61	17	114	186	72	664	678	14
231	Office of the Patient Advocate	34	73	40	101	224	123	383	818	435
153	Ombudsman for Persons with Disabilities of PR	66	114	47	98	332	234	682	1,234	552
037	Civil Rights Commission	24	29	6	69	90	20	219	327	108
106	Public Housing Administration	-	-	-	-	-	-	-	-	-
272	Office of the Inspector General of the Government of PR	-	-	-	-	-	-	285	-	(285)
220	Correctional Health Services Corporation	-	610	610	7,773	1,863	(5,910)	34,913	6,805	(28,108)
	Other (b)	60,872	4,092	(56,780)	92,525	11,908	(80,617)	377,640	45,233	(332,407)
	Unreconciled Vendor Disbursements (c)	5	-	(5)	17,266	-	(17,266)	99,963	-	(99,963)
<b>Total</b>		<b>\$548,847</b>	<b>\$553,472</b>	<b>\$4,625</b>	<b>\$1,458,177</b>	<b>\$1,489,210</b>	<b>\$31,033</b>	<b>\$5,195,618</b>	<b>\$5,742,630</b>	<b>\$547,012</b>

Footnotes

(a) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries. Reconciles to actual cash disbursed through the "Operating Disbursements" line item of the TSA Cash Flow.

(b) Includes vendor payments from various other agencies that were not considered on the FY23 LP. The YTD variance is mainly driven by Highway and Transportation Authority (\$72M), CRIM (\$57M), Authority for the Financing of the Infrastructure of Puerto Rico (\$36M), Agricultural Insurance Corporation (\$26M), and General Services Administration (\$23M).

(c) Due to the timing and reconciliation between PRIFAS and cash activity data.