

**FIRST ADDENDUM TO
REQUEST FOR PROPOSALS**

seeking

Professional Services

for

**STRATEGIC ADVISORY & VALUATION OF PROPERTY
TAX DEBTS AND ASOCIATED TAX LIENS**

for

**The Puerto Rico Municipal Revenues Collection
Center**

RFP issue Date: August 17, 2020

www.aafaf.pr.gov

Addendum Date: November 5, 2020



GOVERNMENT OF PUERTO RICO
Puerto Rico Fiscal Agency and Financial
Advisory Authority



ADENDUM TO REQUEST FOR PROPOSALS

Reference is made to the August 27, 2020 Request for Proposal (“**RFP**”), issued by the Puerto Rico Fiscal Agency and Financial Advisory Authority (“**AAFAP**”) and the Puerto Rico Municipal Revenues Collection Center (“**CRIM**”), collectively the “**Government Parties**”.

The **Government Parties** are issuing this First Addendum to the **RFP**, as per the terms and conditions set forth in the **RFP**, specifically the **RFP**’s Sections 3.5, 3.10, and 3.11, in order to publish, the following inquiries:

1. **Data Quality / Data Clean-up**

- a. Certain proposals assume that the proponent will receive from **CRIM** complete, clean and reliable data to complete the valuation process. As such, the proposed fees do not include a data validation/clean-up work stream. Assuming that the data validation/clean-up work stream would be required as an initial phase to the Scope of Work, what would the proponent propose as its Work Plan to assure acceptable confidence levels in the data to be utilized for valuation purposes?
- b. What would be the incremental proposed fee, if any, utilizing the proposed Work Plan previously requested? Please describe sampling methodology being contemplated.

2. **Valuation Method**

- a. Assuming the initial data validation/clean-up work stream has been completed and acceptable confidence levels in the data have been reached, please describe the valuation methodology being contemplated by the proponent.
- b. How would the proponent approach valuating the portfolio including assumptions on transaction specific terms and conditions, such as a full non-recourse sale or partial recourse sale?

In your response for the above, please provide (i) a detailed narrative to support the modified rate / fee structure, (ii) the modified rate / fee structure per proposed activity and per hour, (iii) the required time to complete each activity, (iv) duration to complete the activities, (v) your estimated number of key personnel to assign to complete the activities, and (vi) total cost to complete.

DUE DATE FOR SUBMITTAL OF ANSWER: Friday, November 13, 2020 at 5:00 (AST)

ANSWERS MUST BE SUBMITTED TO THE FOLLOWING EMAIL ADDRESSES:

crimtaxliens2017@crimpr.net | rfp@aafaf.pr.gov

All other terms & conditions set forth in the **RFP** remain unaltered.
