



**UPR**  
Universidad de Puerto Rico  
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# University of Puerto Rico (UPR)

LIQUIDITY REPORT FOR THE MONTH OF MARCH 2022

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## GLOSSARY

<b>AAFAF</b>	Puerto Rico Fiscal Agency and Financial Advisory Authority.
<b>A/P</b>	Accounts payable.
<b>A/R</b>	Accounts receivable.
<b>CapEx</b>	Capital expenditures.
<b>Component Unit (CU)</b>	Public corporation of the Commonwealth of Puerto Rico.
<b>Contracted Professor</b>	Contracted professors where contracts will not exceed four (4) years
<b>Disaster-Related Disbursements</b>	Expenditures related to the damages caused from hurricanes and other disasters.
<b>Disaster-Related Receipts</b>	Federal emergency funds, insurance related to hurricanes and other disasters.
<b>DPO (Intergovernmental)</b>	Days Payable Outstanding [Intergovernmental Payables divided by trailing 12 months PayGo Charges plus Facilities/Rent Payments multiplied by 365].
<b>DPO (Third Party)</b>	Days Payable Outstanding [Third Party Payables divided by trailing 12 months Operating Disbursements, not including Payroll Costs, PayGo, Christmas Bonus, or Facilities/Rent Payments multiplied by 365].
<b>DSO (Intergovernmental)</b>	Days Sales Outstanding [Intergovernmental Receivables divided by trailing 12 months Intergovernmental Receipts multiplied by 365].
<b>DSO (Third Party)</b>	Days Sales Outstanding [Third Party Receivables divided by trailing 12 months Third Party Receipts multiplied by 365].
<b>DTPR, Hacienda</b>	Puerto Rico Department of Treasury.
<b>FEMA</b>	Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
<b>FOMB</b>	Financial Oversight and Management Board of Puerto Rico.
<b>General Fund</b>	The Commonwealth's principal operating fund.
<b>Intergovernmental Receipts</b>	General fund appropriations to and funds transferred between public corporations and municipalities.
<b>Liquidity Plan (LP)</b>	UPR Liquidity Plan (The Liquidity Plan) is the translation of the Fiscal Year 2020 UPR Budget into a cash flow forecast, updated adjusted for seasonality of cash receipts and disbursements.
<b>OCFO</b>	The office of the Chief Financial Officer of Puerto Rico.
<b>Operating Disbursements</b>	Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
<b>Operating Receipts</b>	Revenues collected from operations.
<b>Part-time Appointees</b>	Fixed-term appointments granted to cover a position, or an unregulated position that entails the provision of services through an irregular schedule, depending on their classification as teaching staff or non-teaching staff. The permanence to the employees of the University of Puerto Rico is guaranteed.
<b>Permanent Appointees</b>	Appointments granted to cover a position, or regular position approved in the budget, after the incumbent has satisfactorily complied the period of probationary work.
<b>Probationary Appointees</b>	Appointments initially granted to cover a position, or a position approved in the budget for a fixed duration in accordance with the provisions of the General Rules of UPR. During the appointment period, the appointee will be subjected to evaluation to determine, if at the end of the probationary period, he/she will be retained for a permanent appointment.
<b>PROMESA</b>	The Puerto Rico Oversight, Management, and Economic Stability Act (PROMESA) is a 2016 US federal law that established an oversight board, a process for restructuring debt, and expedited procedures for approving critical infrastructure projects in order to combat the Puerto Rican government-debt crisis.
<b>Special Appointees</b>	Appointments granted to cover a position, or position paid with funds of extra university origin, whose recurrence is not guaranteed. The University authorities may consider the experience acquired by employees with this type of appointment, if they happen to occupy regular positions.

<b>Substitute Appointees</b>	Appointments granted to university staff for a period not greater than twelve (12) months, to provisionally cover a position or regular position approved in the budget, while the incumbent in ownership thereof is in use of the license. This appointment must not be the prelude to a probationary or permanent appointment, unless this is achieved through the regular procedure that establishes the General Rules of UPR.
<b>Temporary Appointees</b>	Appointments granted to cover a non-regular position or positions, which get approved for a fixed period no longer than twelve (12) months to meet the needs of special services, such as unforeseen and occasional increases in the volume of the work.
<b>Trust Position</b>	Appointments that extend to university personnel denominated of trust in Chapter VIII, Article 71 of the General Rules of UPR. The positions of trust will be of free selection and removal in regard to the positions or posts thus classified; but will retain the rights acquired by virtue of some previous regular appointment in the System.
<b>UPR</b>	University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico. UPR consists of 11 campuses: Medical Sciences, Aguadilla, Arecibo, Bayamón, Carolina, Cayey, Humacao, Mayagüez, Ponce, Río Piedras, and Utuado.

## **INTRODUCTION**

AAFAF has been compiling financial information from selected public corporations of the Commonwealth of Puerto Rico that are component units (“CU”) for financial reporting purposes, as part of AAFAF’s evaluation of the liquidity of the Government of Puerto Rico and its public corporations.

This report is for the month of March 2022 of FY22, and presents information with respect to the University of Puerto Rico (UPR). UPR prepared its Fiscal Year 2022 (“FY22”) Liquidity Plan in March 2022, using the FOMB certified budget as the baseline for liquidity planning. For FY22, a forecast is provided that takes into consideration timing and seasonality of cash inflows and outflows, based on conversations with UPR finance and accounting management, and based on observations for historical FY20 and FY21 actual cash flow data.

The forecast contains projections of cash receipts (which include revenues collected from operations; intergovernmental receipts – general fund appropriations and other transfers from Central Government and public corporations; disaster relief receipts and other federal funds), and cash disbursements (which include operating payments – e.g. payroll and related costs, purchased services, professional services, transportation expenses, disaster relief disbursements – e.g. expenditures related to the damages caused from Hurricanes and other disasters), and CapEx. This cash flow information is included in section “A” of this report.

UPR is also expected to report monthly headcount figures in order to monitor changes in staff levels and their actual and projected effects on payroll costs. This information is presented in the document under section “B”.

A full year FY22 Sources and Uses of Funds is provided to allow readers to bridge the beginning cash balance as of July 1, 2021 and forecasted ending cash at June 30, 2022. This information is presented in the document under section “C”.

This report also contains pertinent working capital information for UPR. Where available, UPR has provided information on Accounts Payable and Accounts Receivable. Figures are unaudited and subject to change. This information is presented in the document under section “D”.

The report contains three Appendix items. The first Appendix is the cash flow template ‘Actual vs Liquidity Plan’ for the month of March 2022 of FY22 figures and variances. The second Appendix is the headcount detail, which is based on information provided by UPR management. The third of these Appendix items is a cash reconciliation. A bridge is provided between the actual cash data provided by UPR as of March 31, 2022 and the March 2022 AAFAF reported figures represented in the “Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities”.

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EXECUTIVE SUMMARY – OPERATING LIQUIDITY AS OF MARCH 2022

COMPONENT UNIT	HIGHLIGHTS	FY22 BEGINNING BALANCE	03/31/22 ACTUAL ENDING BALANCE	FY22 FORECAST YEAR-END BALANCE
<b>University of Puerto Rico (UPR)</b>	Through March-2022, UPR experienced favorable net cash flow of \$92.4M and ended the month with a cash balance of \$228.1M primarily driven by lower than expected HEERF Relief Funds disbursements and by prior year receivables as a result of the settlement agreement with the PR Department of Health, the PR Medical Services Administration and <i>Servicios Médicos Universitarios</i> (SMU).	\$135.7	\$228.1	\$95.9

## I. UNIVERSITY OF PUERTO RICO (“UPR”)

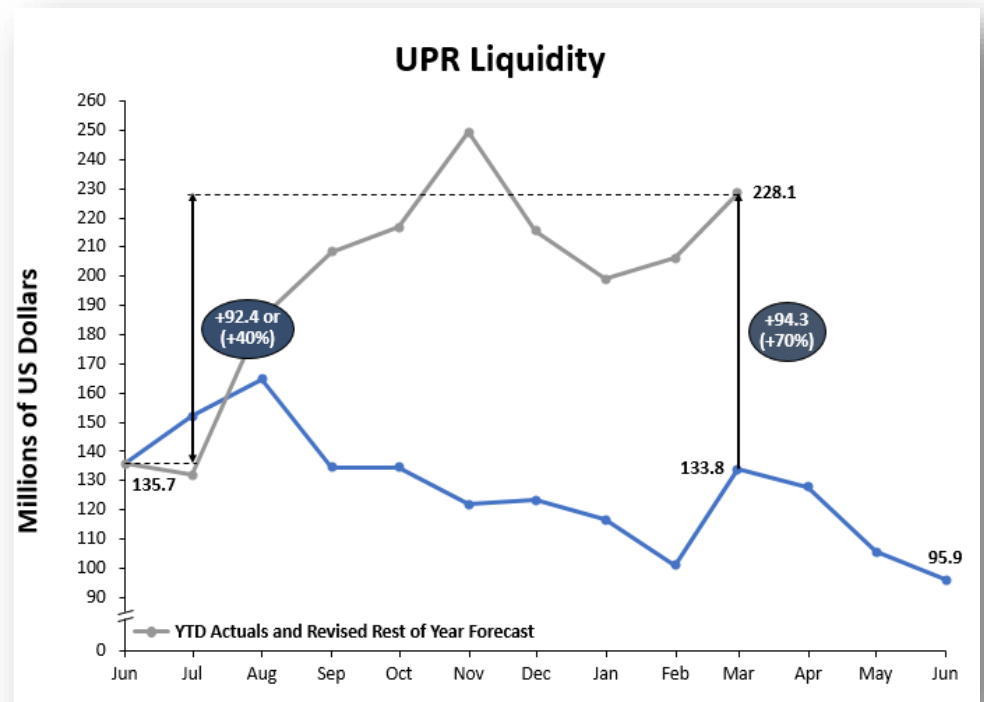
**Primary Business Activity:** UPR is a state-supported university system created by the Law No. 1 of January 20, 1966, “Law of the University of Puerto Rico” (“Act No. 1”), as amended. UPR is responsible for serving the people of Puerto Rico to contribute to the development and enjoyment of the fundamental, ethical, and aesthetic values of Puerto Rican culture by providing high-quality education and creating new knowledge through research and exploration of the Arts, Sciences, and Technology.

**Key Takeaways:** Through March-22, UPR experienced favorable \$92.4M in net cash flow and ended the month of March with a cash balance of \$228.1M. The UPR has a favorable net cash flow variance after debt service of \$94.3M compared to forecast. The favorable variance is primarily driven by lower than expected HEERF Relief Funds disbursements and by prior year receivables as a result of the settlement agreement with the PR Department of Health, and *Servicios Médicos Universitarios* (SMU).

### A. FY22 Operating Liquidity – Actuals<sup>1</sup> and FY22 Liquidity Plan

#### 1. \$94.3M FY22 actuals vs. Liquidity Plan YTD actuals:

- \$130.3M favorable timing variance in the HEERF Relief Funds disbursements, as we expect to match budget amounts during the year.
- \$61.0M favorable permanent variance in Prior Year Receivables as a result of the settlement agreement with the PR Department of Health, the PR Medical Services Administration and SMU.
- (\$70.5M) unfavorable timing variance in the UPR Sustainability Initiative - ARP Funds receipts due to a delay in the receipt of these funds. However, the net effect is zero since the related ARP disbursements have not been performed.



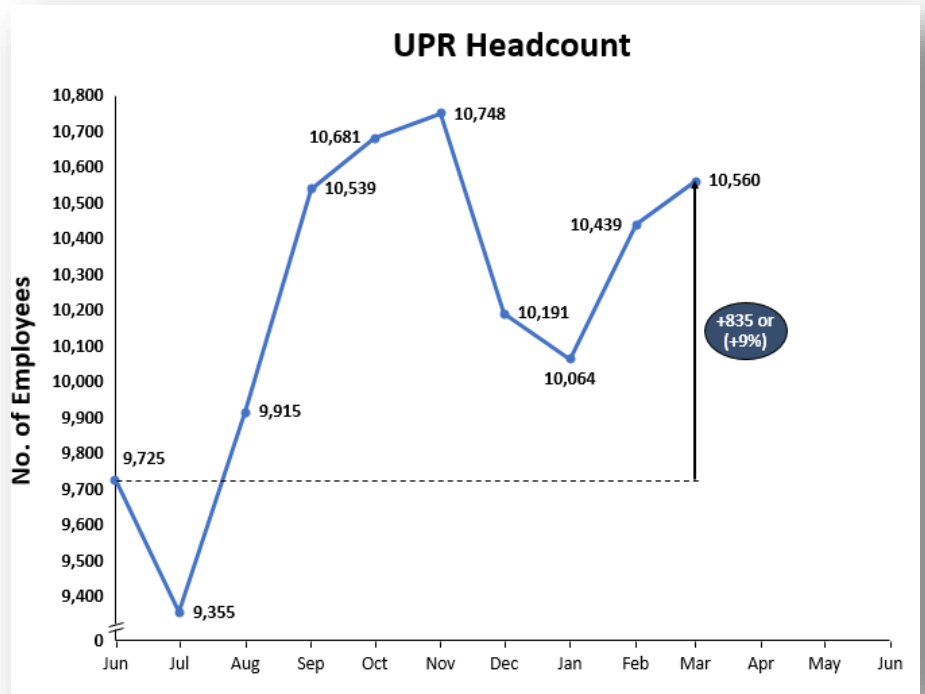
- (36.6M) unfavorable variance in Intra-Government Receipts, which is temporary as we expect to approximate budget amounts during the FY22.
- (\$21.0M) unfavorable timing variance in Total Payroll & Related Costs (Including Medical Plan), which is temporary as we expect to approximate budget amounts during the FY22.
- (\$15.5M) unfavorable timing variance in Pensions Payments due to an advance of \$18.0M in Employer Contributions to the UPR Retirement System performed during December 2021.
- \$10.6M net favorable variance in remaining receipts/disbursements, primarily driven by FEMA Receipts not included in budget and lower than expected Capital Expenditures; partially offset by lower than expected tuition Receipts.

<sup>1</sup> Appendix includes reconciliation between AAFAF reported cash figures and the figures in this report.



**B. Headcount / Payroll**

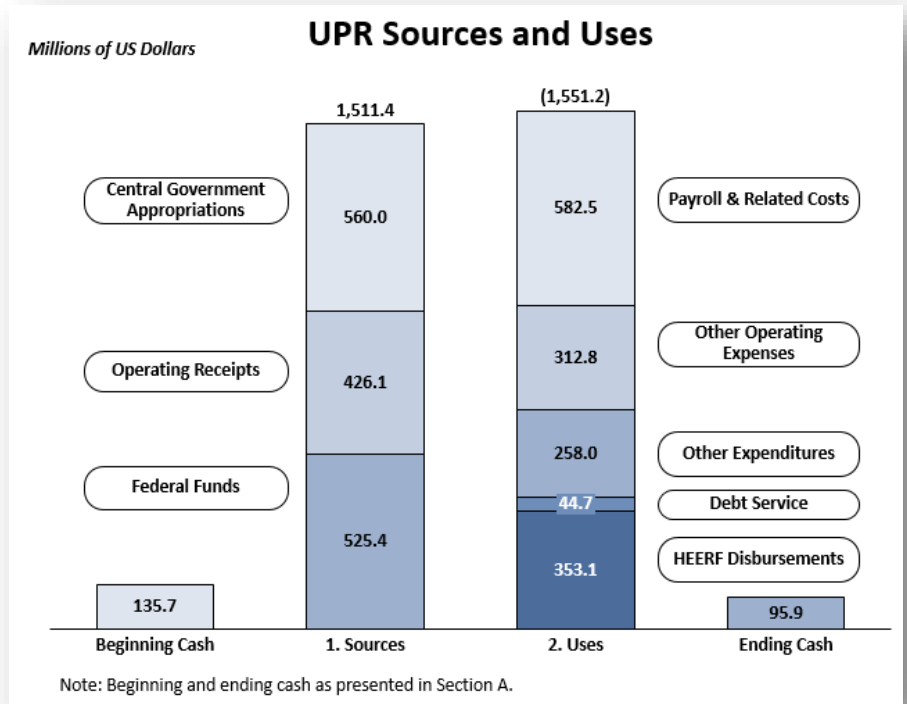
1. Headcount: Increased from 9,725 to 10,560 (+835 or +9%) from June-21 to Mar-22. Increase in headcounts are due to normal seasonality.
  - a. By campus: Increase in headcount is primarily due to increases at the Río Piedras (+439), Humacao (+107) and Ponce (+97) campuses.
  - b. By category: Increase in headcount is primarily due to increases in temporary (+319), part-time (+316), and contracted professors (+227); partially offset by a decrease in permanent (-289).
2. Payroll: Disbursements through March-22 were \$458.1M, or \$20.0M higher than YTD budget.



**I. UNIVERSITY OF PUERTO RICO ("UPR")**  
**(Continued)**

**C. Full Year FY22 Sources and Uses of Funds**

1. Sources \$1,511.4M:
  - a. \$560.0M in General Fund appropriations from the central government.
  - b. Operating receipts total \$426.1M, comprised of \$180.1M in tuition receipts, \$177.8M in campus-generated inflows, \$64.5M in slot machine revenues, \$2.0M from other revenues and \$867K from special funds.
  - c. Federal funds received for federally supported UPR projects, programs and HEERF relief funds total \$525.4M.



2. Uses (\$1,551.2M):

- a. Total operating disbursements of (\$1,013.4M) are driven by payroll & related costs (\$582.5M), pension payments (\$121.6M), scholarships and donations (\$92.8M), vendor payments to PREPA (\$28.3M), and all other vendor payments (\$191.7M).
- b. Other disbursements include restricted government appropriations (ARP Funds) (\$94.0M), debt service (\$44.7M), Capital Expenditures (\$25.9M), restricted CAPEX (\$5.0M), Equipment (\$11.6M) and HEERF disbursements funds (\$353.1M).

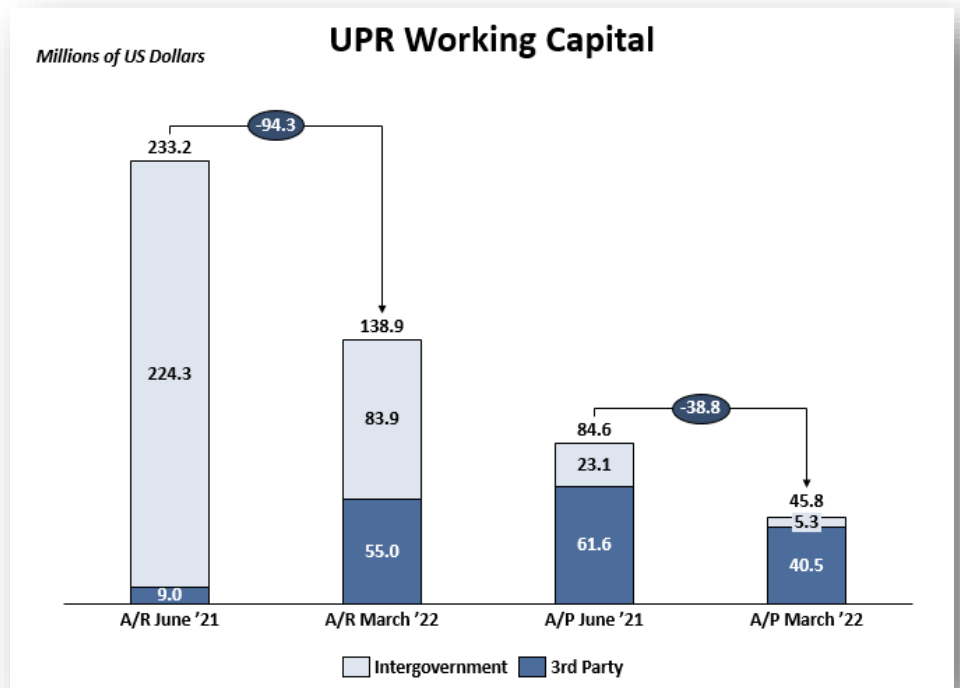
**D. Accounts Receivable / Accounts Payable<sup>2</sup>**

1. Accounts Receivable:

a. \$94.3M decrease from June-21 to March-22, driven by decreases of \$97.7M in federal government receivables and decreases of \$31.9M in receivables from the PR Medical Services Administration; partially offset by increases of \$45.4M in student tuition and other fees.

2. Accounts Payable:

a. \$38.8M decrease from June-21 to March-22, driven by a decrease of \$21.1M in total third party payables and a decrease of \$17.7M in intergovernmental payables.



3. Working Capital:

a. The change in net working capital through March-22 was a \$55.5M cash provided due to the above changes.

<sup>2</sup> Figures are preliminary, unaudited and thus subject to material changes.

**APPENDIX A: CASH FLOW TEMPLATE: ACTUAL vs LP**

**University of Puerto Rico**

Liquidity

For the month of March 2022

	Actual		Forecast		Actual		Forecast		Annual	Annual
	Mar-22	Mar-22	Variance \$	Variance %	YTD	YTD	Variance \$	Variance %	FOMB Certified Budget	% from FOMB Budget
(figures in \$000's)										
<b>Central Government Appropriations:</b>										
TSA General Fund Appropriation - Net Measures	\$ 32,955	\$ 32,978	\$ (23)	0%	\$ 296,599	\$ 296,806	\$ (207)	0%	\$ 407,114	-27%
TSA General Fund Appropriation - ARP Funds	-	7,833	(7,833)	-100%	-	70,500	(70,500)	-100%	94,000	-100%
TSA General Fund Appropriation - Joint Resolutions	2,444	2,444	0	0%	22,000	22,000	0	0%	29,333	-25%
Other Special Appropriations - Training and Seminars	835	833	2	0%	7,516	7,500	16	0%	10,000	-25%
Services to Department of Education	833	835	(2)	0%	7,500	7,516	(16)	0%	10,021	-25%
Legislative Scholarships	792	792	-	0%	7,125	7,125	-	0%	9,500	-25%
<b>Total Central Government Appropriations</b>	<b>\$ 37,860</b>	<b>\$ 45,716</b>	<b>\$ (7,856)</b>	<b>-17%</b>	<b>\$ 340,740</b>	<b>\$ 411,447</b>	<b>\$ (70,707)</b>	<b>-17%</b>	<b>\$ 559,968</b>	<b>-39%</b>
<b>Operating Receipts:</b>										
PR Slot Machine Receipts - Law 36	\$ 5,395	\$ 5,379	\$ 16	0%	\$ 49,620	\$ 48,410	\$ 1,210	2%	\$ 64,546	-23%
Tuition	41,870	28,463	13,408	47%	156,430	164,434	(8,004)	-5%	180,845	-14%
Campus-Generated Inflows	14,164	18,873	(4,709)	-25%	129,621	131,173	(1,552)	-1%	177,801	-27%
Special Funds	-	66	(66)	-100%	1,867	390	1,477	379%	867	115%
Other Revenues	-	167	(167)	-100%	-	1,500	(1,500)	-100%	2,000	-100%
<b>Total Operating Receipts</b>	<b>\$ 61,429</b>	<b>\$ 52,947</b>	<b>\$ 8,483</b>	<b>16%</b>	<b>\$ 337,538</b>	<b>\$ 345,906</b>	<b>\$ (8,369)</b>	<b>-2%</b>	<b>\$ 426,059</b>	<b>-21%</b>
<b>Other Receipts:</b>										
Intra-Government Receipts	\$ 8,168	36,313	(28,145)	-78%	107,062	143,656	(36,593)	-25%	172,248	-38%
FEMA and Insurance Receipts	2,373	-	2,373	0%	9,056	-	9,056	0%	-	0%
HEERF Relief Funds	3,822	29,429	(25,607)	-87%	230,339	264,862	(34,523)	-13%	353,149	-35%
Prior Years Receivables	10,000	-	10,000	0%	61,028	-	61,028	0%	-	0%
Other Receipts	-	-	-	0%	8,034	-	8,034	0%	-	0%
<b>Total Other Receipts</b>	<b>\$ 24,363</b>	<b>\$ 65,742</b>	<b>\$ (41,379)</b>	<b>-63%</b>	<b>\$ 415,519</b>	<b>\$ 408,518</b>	<b>\$ 7,001</b>	<b>2%</b>	<b>\$ 525,397</b>	<b>-21%</b>
<b>Total Receipts</b>	<b>\$ 123,652</b>	<b>\$ 164,405</b>	<b>\$ (40,753)</b>	<b>-25%</b>	<b>\$ 1,093,797</b>	<b>\$ 1,165,871</b>	<b>\$ (72,074)</b>	<b>-6%</b>	<b>\$ 1,511,424</b>	<b>-28%</b>
<b>Operating Disbursements:</b>										
Payroll and Related Costs	\$ (50,549)	\$ (44,774)	\$ (5,775)	13%	\$ (417,241)	\$ (397,728)	\$ (19,513)	5%	\$ (529,897)	-21%
Medical Plan	(2,536)	(4,497)	1,961	-44%	(40,852)	(39,324)	(1,528)	4%	(52,600)	-22%
<b>Total Payroll &amp; Other Payroll Related Disbursements</b>	<b>\$ (53,085)</b>	<b>\$ (49,271)</b>	<b>\$ (3,814)</b>	<b>8%</b>	<b>\$ (458,093)</b>	<b>\$ (437,052)</b>	<b>\$ (21,041)</b>	<b>5%</b>	<b>\$ (582,497)</b>	<b>-21%</b>
Scholarships and Donations	\$ (13,182)	(8,704)	(4,479)	51%	(89,357)	(81,291)	(8,066)	10%	(92,783)	-4%
Vendor Disbursements - PREPA	(4,123)	(1,799)	(2,324)	129%	(25,356)	(20,683)	(4,673)	23%	(28,338)	-11%
Vendor Disbursements - All Other	(8,312)	(17,384)	9,072	-52%	(136,307)	(148,106)	11,800	-8%	(203,267)	-33%
<b>Total Operating Disbursements</b>	<b>\$ (25,618)</b>	<b>\$ (27,886)</b>	<b>\$ 2,269</b>	<b>-8%</b>	<b>\$ (251,019)</b>	<b>\$ (250,080)</b>	<b>\$ (939)</b>	<b>0%</b>	<b>\$ (324,387)</b>	<b>-23%</b>
<b>Other Disbursements:</b>										
Capital Expenditures	\$ (6,077)	(2,516)	(3,561)	142%	(10,000)	(17,653)	7,654	-43%	(25,867)	-61%
Restricted CAPEX - Graduate Tuition Measure	-	(419)	419	-100%	-	(3,771)	3,771	-100%	(5,028)	-100%
HEERF Relief Required Disbursements	(3,822)	(29,429)	25,607	-87%	(134,529)	(264,862)	130,334	-49%	(353,149)	-62%
Pensions Payment	\$ (9,160)	(10,133)	973	-10%	(106,692)	(91,200)	(15,492)	17%	(121,600)	-12%
UPR Sustainability Initiative - ARP Funds	-	(7,833)	7,833	-100%	-	(70,500)	70,500	-100%	(94,000)	-100%
Other Disbursements	-	-	-	0%	(8,034)	-	(8,034)	0%	-	0%
<b>Total Other Disbursements</b>	<b>\$ (19,059)</b>	<b>\$ (50,331)</b>	<b>\$ 31,271</b>	<b>-62%</b>	<b>\$ (259,254)</b>	<b>\$ (447,986)</b>	<b>\$ 188,732</b>	<b>-42%</b>	<b>\$ (599,644)</b>	<b>-57%</b>
<b>Total Disbursements (before Debt Service)</b>	<b>\$ (97,762)</b>	<b>\$ (127,489)</b>	<b>\$ 29,726</b>	<b>-23%</b>	<b>\$ (968,367)</b>	<b>\$ (1,135,119)</b>	<b>\$ 166,752</b>	<b>-15%</b>	<b>\$ (1,506,529)</b>	<b>-36%</b>
<b>Net Cash Flow (before Debt Service)</b>	<b>\$ 25,890</b>	<b>\$ 36,917</b>	<b>\$ (11,027)</b>	<b>-30%</b>	<b>\$ 125,430</b>	<b>\$ 30,752</b>	<b>\$ 94,678</b>	<b>308%</b>	<b>\$ 4,896</b>	<b>2462%</b>
Beginning Cash Balance	\$ 235,288	100,952	134,336	133%	135,748	135,748	-	0%	135,748	0%
Net Cash Flow (before debt service)	25,890	36,917	(11,027)	-30%	125,430	30,752	94,678	308%	4,896	2462%
<b>Ending Bank Cash Balance (before Debt Service)</b>	<b>\$ 261,178</b>	<b>\$ 137,869</b>	<b>\$ 123,309</b>	<b>89%</b>	<b>\$ 261,178</b>	<b>\$ 166,500</b>	<b>\$ 94,678</b>	<b>57%</b>	<b>\$ 140,643</b>	<b>86%</b>
<b>Contract Debt Service</b>	<b>\$ (4,075)</b>	<b>(4,021)</b>	<b>(54)</b>	<b>1%</b>	<b>(33,048)</b>	<b>(32,652)</b>	<b>(396)</b>	<b>1%</b>	<b>(44,715)</b>	<b>-26%</b>
<b>Total Disbursements</b>	<b>\$ (101,837)</b>	<b>(131,510)</b>	<b>\$ 29,672</b>	<b>-23%</b>	<b>(1,001,414)</b>	<b>(1,167,770)</b>	<b>\$ 166,356</b>	<b>-14%</b>	<b>(1,551,243)</b>	<b>-35%</b>
<b>Net Cash Flow (After Debt Service)</b>	<b>\$ 21,815</b>	<b>\$ 32,896</b>	<b>(11,081)</b>	<b>-34%</b>	<b>\$ 92,383</b>	<b>(1,899)</b>	<b>\$ 94,282</b>	<b>-4964%</b>	<b>(39,819)</b>	<b>-332%</b>
Beginning Cash Balance	\$ 206,316	100,952	105,363	104%	135,748	135,748	-	0%	135,748	0%
Total Net Cash Flow	21,815	32,896	(11,081)	-34%	92,383	(1,899)	94,282	-4964%	(39,819)	-332%
<b>Ending Bank Cash Balance (after Debt Service)</b>	<b>\$ 228,131</b>	<b>\$ 133,848</b>	<b>\$ 94,282</b>	<b>70%</b>	<b>\$ 228,130</b>	<b>\$ 133,848</b>	<b>\$ 94,283</b>	<b>70%</b>	<b>\$ 95,929</b>	<b>138%</b>

Note I: Receipts of \$118.9M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report.

Note II: Other Receipts and Other Disbursements of \$8.03M consists of restricted funds related to the Premium Pay Program under the CARES ACT allocated to the Government of PR.

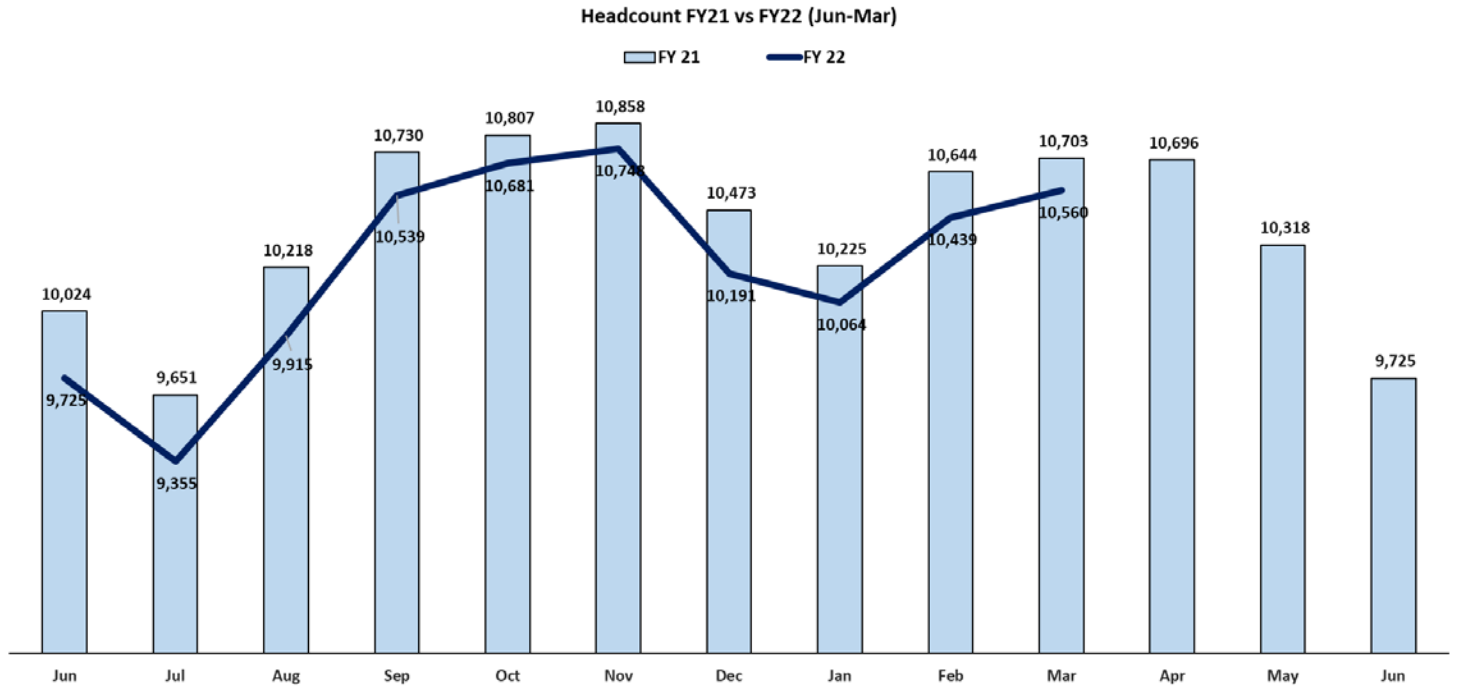
Note III: An advance of \$18M in Employer Contributions to the UPR Retirement System (Pension Payments) was performed during December 2021.

Note IV: FEMA and Insurance Receipts are reimbursements of expenses incurred in FEMA projects, mostly from prior years. Current year expenses are classified as Vendor Disbursements since they are not capitalized.

**APPENDIX B: HEADCOUNT SUMMARY FOR UPR BY DEPARTMENT, CAMPUS AND CATEGORY**

All Employees	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
<b>Breakdown by employee category</b>									
Permanent	5,324	5,293	5,286	5,261	5,256	5,239	5,125	5,107	5,101
Special	1,872	1,806	1,873	1,912	1,943	1,941	1,933	1,959	1,969
Trust	871	870	864	868	875	872	858	865	876
Part-time	336	529	842	908	942	748	615	837	903
Contracted Professor	67	262	394	411	406	176	295	358	383
Probationary	245	268	267	269	266	264	274	264	265
Temporary	229	463	562	585	583	451	503	567	572
Substitute	120	119	116	117	118	113	114	116	119
All other	291	305	335	350	359	387	347	366	372
<b>Total</b>	<b>9,355</b>	<b>9,915</b>	<b>10,539</b>	<b>10,681</b>	<b>10,748</b>	<b>10,191</b>	<b>10,064</b>	<b>10,439</b>	<b>10,560</b>

Breakdown by Depart. and Campus	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Governing Board	68	66	67	67	66	66	65	65	66
Central Administration	263	262	262	248	249	249	247	252	256
Rio Piedras	1,989	2,172	2,388	2,474	2,499	2,537	2,242	2,405	2,476
Mayaguez	2,216	2,287	2,347	2,356	2,366	2,262	2,249	2,325	2,326
Medical Sciences	2,279	2,290	2,302	2,321	2,343	2,341	2,312	2,311	2,308
Cayey	365	408	429	438	443	429	415	421	423
Humacao	428	424	515	541	548	458	466	510	544
Aguadilla	281	323	361	359	361	338	337	350	348
Utuado	156	166	189	187	186	155	167	179	179
Carolina	290	296	371	383	384	294	360	359	354
Arecibo	378	428	483	484	482	383	448	469	475
Ponce	279	377	399	400	397	254	387	396	399
Bayamon	363	416	426	423	424	425	369	397	406
<b>Total</b>	<b>9,355</b>	<b>9,915</b>	<b>10,539</b>	<b>10,681</b>	<b>10,748</b>	<b>10,191</b>	<b>10,064</b>	<b>10,439</b>	<b>10,560</b>



**APPENDIX B: HEADCOUNT SUMMARY FOR UPR BY DEPARTMENT, CAMPUS AND CATEGORY (CONTINUED)**

<b>Governing Board</b>	<b>Jul-21</b>	<b>Aug-21</b>	<b>Sep-21</b>	<b>Oct-21</b>	<b>Nov-21</b>	<b>Dec-21</b>	<b>Jan-22</b>	<b>Feb-22</b>	<b>Mar-22</b>
Trust	11	11	11	11	10	11	10	10	10
Temporary	2	2	3	3	3	3	3	3	3
Especial	9	9	9	9	9	8	7	7	6
Permanent	35	33	34	37	37	37	38	38	38
Probationary	8	8	7	7	7	7	7	7	9
Substitute	3	3	3	0	0	0	0	0	0
All Other	0	0	0	0	0	0	0	0	0
<b>Governing Board</b>	<b>68</b>	<b>66</b>	<b>67</b>	<b>67</b>	<b>66</b>	<b>66</b>	<b>65</b>	<b>65</b>	<b>66</b>

<b>Central Administration</b>	<b>Jul-21</b>	<b>Aug-21</b>	<b>Sep-21</b>	<b>Oct-21</b>	<b>Nov-21</b>	<b>Dec-21</b>	<b>Jan-22</b>	<b>Feb-22</b>	<b>Mar-22</b>
Trust	60	60	59	57	59	62	62	66	72
Contracted Professor	2	2	2	2	2	2	2	2	2
Especial	29	28	29	16	17	17	18	18	18
Permanent	146	150	151	150	145	141	139	139	136
Probationary	8	5	5	6	8	8	7	7	9
Substitute	1	1	1	1	2	2	2	2	2
Part-time	4	5	5	5	5	5	5	5	5
Temporary	6	5	3	3	3	4	4	5	4
All Other	0	0	0	0	0	0	0	0	0
<b>Central Administration</b>	<b>263</b>	<b>262</b>	<b>262</b>	<b>248</b>	<b>249</b>	<b>249</b>	<b>247</b>	<b>252</b>	<b>256</b>

<b>UPR - Rio Piedras</b>	<b>Jul-21</b>	<b>Aug-21</b>	<b>Sep-21</b>	<b>Oct-21</b>	<b>Nov-21</b>	<b>Dec-21</b>	<b>Jan-22</b>	<b>Feb-22</b>	<b>Mar-22</b>
Trust	161	166	170	169	171	171	166	167	168
Contracted Professor	9	14	24	34	34	37	8	22	39
Especial	83	77	94	109	115	117	123	125	129
Permanent	1419	1410	1406	1406	1405	1402	1368	1366	1366
Probationary	37	47	52	51	51	51	57	56	57
Substitute	61	59	57	61	63	60	60	59	61
Part-time	71	89	218	263	277	297	110	231	276
Temporary	136	296	335	343	344	336	327	343	340
All Other	0	0	0	0	0	0	0	0	0
<b>UPR - Rio Piedras</b>	<b>1,989</b>	<b>2,172</b>	<b>2,388</b>	<b>2,474</b>	<b>2,499</b>	<b>2,537</b>	<b>2,242</b>	<b>2,405</b>	<b>2,476</b>

<b>UPR - Mayaguez</b>	<b>Jul-21</b>	<b>Aug-21</b>	<b>Sep-21</b>	<b>Oct-21</b>	<b>Nov-21</b>	<b>Dec-21</b>	<b>Jan-22</b>	<b>Feb-22</b>	<b>Mar-22</b>
Trust	125	124	124	126	125	126	121	121	121
Contracted Professor	1	2	4	4	4	1	3	4	5
Especial	542	437	450	455	466	465	463	471	477
Permanent	1396	1386	1378	1371	1374	1373	1345	1346	1344
Probationary	50	54	57	59	57	54	54	51	48
Substitute	2	2	0	0	0	0	1	3	3
Part-time	17	165	188	190	192	149	157	187	188
Temporary	2	32	60	67	64	10	21	56	52
All Other	0	0	0	0	0	1	1	2	4
<b>UPR - Mayaguez</b>	<b>2,216</b>	<b>2,287</b>	<b>2,347</b>	<b>2,356</b>	<b>2,366</b>	<b>2,262</b>	<b>2,249</b>	<b>2,325</b>	<b>2,326</b>

<b>UPR - Medical Sciences</b>	<b>Jul-21</b>	<b>Aug-21</b>	<b>Sep-21</b>	<b>Oct-21</b>	<b>Nov-21</b>	<b>Dec-21</b>	<b>Jan-22</b>	<b>Feb-22</b>	<b>Mar-22</b>
Trust	218	213	208	212	214	215	210	213	214
Contracted Professor	26	26	27	27	28	28	26	26	27
Especial	986	985	988	998	1005	1004	991	992	989
Permanent	603	605	605	603	601	600	583	576	575
Probationary	82	82	81	78	77	77	78	77	77
Substitute	2	2	2	1	2	2	2	2	2
Part-time	162	168	174	176	180	179	183	183	182
Temporary	23	23	23	23	24	24	24	24	24
All Other	0	0	0	0	0	0	0	0	0
<b>UPR - Medical Sciences</b>	<b>2,279</b>	<b>2,290</b>	<b>2,302</b>	<b>2,321</b>	<b>2,343</b>	<b>2,341</b>	<b>2,312</b>	<b>2,311</b>	<b>2,308</b>

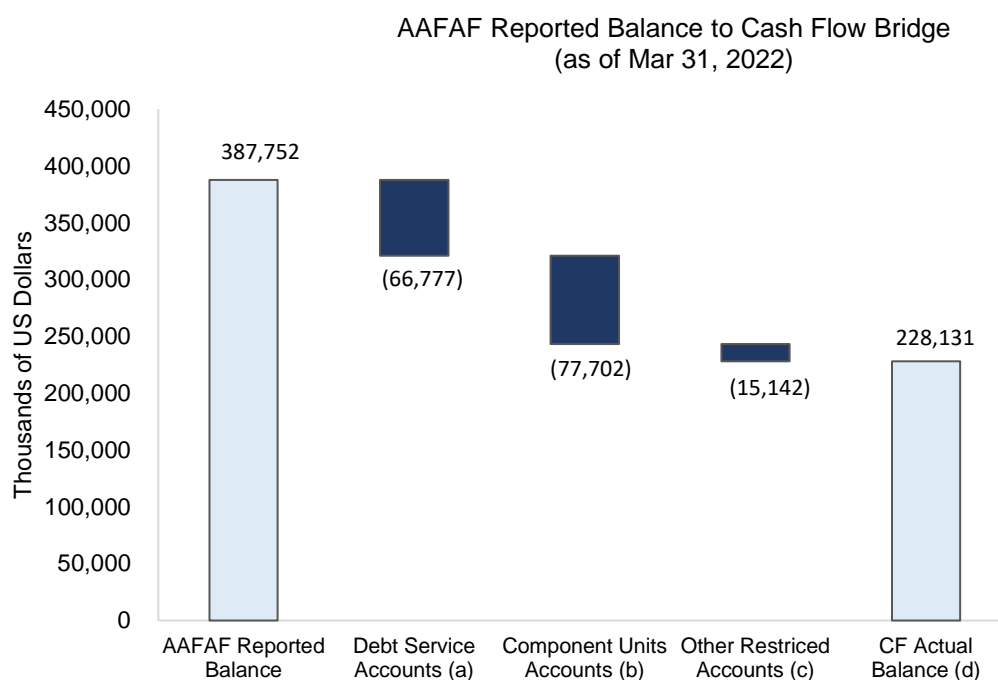
<b>UPR - Cayey</b>	<b>Jul-21</b>	<b>Aug-21</b>	<b>Sep-21</b>	<b>Oct-21</b>	<b>Nov-21</b>	<b>Dec-21</b>	<b>Jan-22</b>	<b>Feb-22</b>	<b>Mar-22</b>
Trust	36	35	34	34	35	35	35	34	34
Contracted Professor	4	40	49	54	52	44	39	36	39
Permanent	273	270	267	264	264	263	263	266	270
Probationary	15	21	22	22	22	22	19	14	10
Substitute	12	12	11	12	12	10	10	10	11
Part-time	3	4	8	9	12	8	8	15	15
Temporary	0	0	0	0	0	0	0	1	1
Especial	19	23	34	38	41	42	36	40	37
All Other	0	0	0	0	0	0	0	0	0
<b>UPR - Cayey</b>	<b>365</b>	<b>408</b>	<b>429</b>	<b>438</b>	<b>443</b>	<b>429</b>	<b>415</b>	<b>421</b>	<b>423</b>

**APPENDIX B: HEADCOUNT SUMMARY FOR UPR BY DEPARTMENT, CAMPUS AND CATEGORY (CONTINUED)**

UPR - Humacao	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Trust	46	46	45	45	46	46	46	46	46
Contracted Professor	1	0	1	2	2	0	0	1	4
Especial	59	68	88	95	93	94	93	100	99
Permanent	287	282	289	287	289	290	284	284	283
Temporary	1	1	25	30	30	2	8	16	30
Probationary	23	25	18	19	16	15	16	15	16
Substitute	0	0	0	0	0	0	0	0	0
Part-time	10	1	48	62	72	11	19	48	66
All Other	0	0	0	0	0	0	0	0	0
<b>UPR - Humacao</b>	<b>428</b>	<b>424</b>	<b>515</b>	<b>541</b>	<b>548</b>	<b>458</b>	<b>466</b>	<b>510</b>	<b>544</b>
UPR - Aguadilla	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Trust	37	37	37	37	37	37	37	36	37
Permanent	173	169	169	167	167	167	161	158	157
Probationary	1	3	3	5	5	5	5	5	5
Substitute	20	20	20	20	19	19	19	19	17
Part-time	4	4	4	4	4	4	4	4	4
Contracted Professor	3	30	62	60	60	38	42	58	58
Especial	37	54	59	59	62	61	61	61	61
All Other	0	0	1	1	1	1	1	1	1
<b>UPR - Aguadilla</b>	<b>281</b>	<b>323</b>	<b>361</b>	<b>359</b>	<b>361</b>	<b>338</b>	<b>337</b>	<b>350</b>	<b>348</b>
UPR - Utuado	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Trust	19	19	18	18	18	18	17	17	17
Contracted Professor	1	4	23	24	24	1	11	22	22
Especial	6	13	15	16	15	15	14	15	15
Permanent	121	121	122	119	117	116	114	113	112
Probationary	0	0	0	0	1	1	1	1	2
Substitute	0	0	0	0	0	0	0	0	0
Part-time	8	7	9	8	8	2	6	8	9
Temporary	1	2	2	2	3	2	4	3	2
<b>UPR - Utuado</b>	<b>156</b>	<b>166</b>	<b>189</b>	<b>187</b>	<b>186</b>	<b>155</b>	<b>167</b>	<b>179</b>	<b>179</b>
UPR - Carolina	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Trust	38	38	36	38	39	38	38	37	37
Temporary	16	16	25	25	25	17	23	24	24
Especial	44	50	41	50	50	49	50	52	49
Permanent	185	185	182	181	181	178	170	167	168
Probationary	4	4	4	4	4	6	8	8	7
Substitute	0	0	0	0	0	0	0	0	0
Part-time	1	1	79	81	81	2	67	67	65
Contracted Professor	2	2	4	4	4	4	4	4	4
All Other	0	0	0	0	0	0	0	0	0
<b>UPR - Carolina</b>	<b>290</b>	<b>296</b>	<b>371</b>	<b>383</b>	<b>384</b>	<b>294</b>	<b>360</b>	<b>359</b>	<b>354</b>
UPR - Arecibo	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Permanent	275	275	275	270	270	267	264	261	262
Trust	39	38	38	38	38	36	36	37	38
Contracted Professor	13	49	88	90	86	10	63	76	75
Part-time	31	46	59	62	63	43	53	61	61
Substitute	6	6	6	7	6	5	6	7	9
Especial	9	9	12	13	15	17	19	19	23
Probationary	2	2	2	2	2	2	4	5	5
Temporary	2	2	2	1	1	1	1	1	0
All Other	0	0	0	0	0	0	0	0	0
<b>UPR - Arecibo</b>	<b>378</b>	<b>428</b>	<b>483</b>	<b>484</b>	<b>482</b>	<b>383</b>	<b>448</b>	<b>469</b>	<b>475</b>
UPR - Ponce	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Trust	36	37	38	38	38	32	35	36	36
Permanent	175	174	174	173	173	173	173	170	168
Probationary	3	3	3	3	3	3	3	3	5
Substitute	12	13	15	14	13	14	13	13	13
Temporary	37	43	43	46	44	10	49	50	52
Contracted Professor	5	93	110	110	110	11	97	107	107
Especial	8	11	13	13	13	8	15	16	17
Part-time	0	0	0	0	0	0	0	0	0
<b>UPR - Ponce</b>	<b>279</b>	<b>377</b>	<b>399</b>	<b>400</b>	<b>397</b>	<b>254</b>	<b>387</b>	<b>396</b>	<b>399</b>
UPR - Bayamon	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Trust	45	46	46	45	45	45	45	45	46
Permanent	236	233	234	233	233	232	223	223	222
Probationary	12	14	13	13	13	13	15	15	15
Substitute	1	1	1	1	1	1	1	1	1
Part-time	25	39	50	48	48	48	3	28	32
Temporary	3	41	41	42	42	42	39	41	40
Contracted Professor								1	1
Especial	41	42	41	41	42	44	43	43	49
All Other	0	0	0	0	0	0	0	0	0
<b>UPR - Bayamon</b>	<b>363</b>	<b>416</b>	<b>426</b>	<b>423</b>	<b>424</b>	<b>425</b>	<b>369</b>	<b>397</b>	<b>406</b>

**APPENDIX C: RECONCILIATION BETWEEN AAFAF REPORTED FIGURES<sup>3</sup> AND THE FIGURES IN THIS REPORT<sup>4</sup> AS OF MARCH 2022**

(\$000's)	AAFAF Reported Balance (a)	CF Actual Balance	Variance	Variance due to:	
				Timing	Nonoperational Accounts
University of Puerto Rico ("UPR")	387,752	228,131	159,621		159,621



**Notes:**

- (a) University's funds held in trustee accounts for UPR debt service obligations.
- (b) Component Units Accounts managed by UPR: Desarrollos Universitarios, Inc. ("DUI"), Servicios Médicos Universitarios, Inc. ("the Hospital" or "SMU"), University of Puerto Rico Parking System, Inc. ("UPRPS"), Research Center for Molecular Sciences ("CICIM") and Materials Characterization Center, Inc. ("MCC"). Also includes UPR Retirement System accounts.
- (c) Mainly related to accounts managed by UPR campuses; these funds are restricted and assigned to specific purposes.
- (d) CF Actual Balance is made up of both restricted and unrestricted cash. Restricted amounts of \$177.7M includes: \$80.5M (Capex Program), \$56.8M (Trainings & Seminars), \$34.3M (Insurance Proceeds - Hurricane) and \$6.1M (Endowment Funds).

<sup>3</sup> AAFAF reported figures as per "Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities" report dated March 31, 2022.

<sup>4</sup> This report is prepared based on reported operational cash balances as of March 31, 2022, and there are two types of reconciliation differences between the sources of information: timing differences produced by the account delays, or cash being held in nonoperational bank accounts.