

## Requirement 4



***Government of Puerto Rico***

*Macroeconomic Indicators*

*December 2021*

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Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average <sup>1</sup>	
Economic activity	Coincident Economic Activity Index	index	2021Q3	119.9	115.4	3.9%	↑	↑	
	Payroll employment	thousands of people	2021Q3	860.7	830.3	3.7%	↑	↑	
	Gasoline consumption <sup>2</sup>	millions of gallons	2021Q3	216.1	185.3	16.6%	↑	↑	
	Cement sales <sup>2</sup>	thousands of 94 kg bags	2021Q4	3,562	3,880	-8.2%	↓	↑	
	Electricity generation	millions of kWh	2021Q3	5,305	5,211	1.8%	↑	↑	
	CPI inflation	%	2021Q3	3.2%	-1.3%		↑	↔	
	Sales and use tax	thousands of \$	2021Q3	824,144	777,722	6.0%	↑	↑	
	Retail sales	millions of \$	2021Q3	9,294	8,566	8.5%	↑	↑	
	Auto sales <sup>2</sup>	number	2021Q4	30,438	35,513	-14.3%	↓	↑	
Employment and wages	Unemployment rate <sup>2</sup>	%	2021Q3	8.3	8.4		↔	↓	3.9
	Labor force participation rate	%	2021Q3	42.1	40.7	3.5%	↑	↑	61.9
	Initial claims for unemployment insurance	#, weekly average	2021Q4	906	1,162	-22.0%	↓	↓	
	Per capita personal income	\$/person	2020	21,938	21,341	2.8%	↑	↑	56,623
	Average weekly earnings	\$	2021Q1	544.0	533.0	2.1%	↑	↑	881.00
	Income tax from individuals	thousands of \$	2021Q3	471,541	539,454	-12.6%	↓	↑	
Exports and emigration	Exports	millions of \$	2021Q3	3,364	14,244	-76.4%	↓	↑	
	Imports	millions of \$	2021Q3	5,215	10,907	-52.2%	↓	↑	
	Air passenger traffic, net balance <sup>2</sup>	thousands of people	2021Q3	-64.6	-26.1		↓	↑	
	Regional air cargo, net balance <sup>2</sup>	thousands of pounds	2021Q3	3132.7	3516.9	-10.9%	↓	↑	

<sup>1</sup>Where comparable data exists.

<sup>2</sup>Published by: Economic Development Bank for Puerto Rico, January 2022' Data compilation: Economic Development Bank, Office of Economic Studies.

Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average <sup>1</sup>	
Business growth	Commercial, industrial, and agricultural loan activity	millions of \$	2021Q3	3,927	4,897	-19.8%	↓	↑	
	SBA loan guaranty program - total loan amount	millions of \$	2019Q4	23.07	14.03	64.4%	↑	↑	
	Bankruptcies	number	2021Q3	911	1,306	-30.2%	↓	↓	
	Doing Business - Overall	DTF (100=max)	2020	70.1	70	0.1%	↑	↑	84
	Doing Business - Starting a Business	DTF (100=max)	2020	91.2	91.2	0.0%	↔	↑	91.6
	Doing Business - Getting Credit	DTF (100=max)	2020	95	95	0.0%	↔	↑	95
	Income tax from corporations	thousands of \$	2021Q3	454,757	557,165	-18.4%	↓	↑	
Manufacturing	Manufacturing purchasing managers' index	index score	2021Q3	54.3	52.9	2.6%	↑	↑	
	New orders	index score	2021Q3	50.2	55.2	-9.0%	↓	↑	
	Employment in manufacturing sector	thousands of people	2021Q3	78.1	74.7	4.6%	↑	↑	
	Average weekly hours in manufacturing	number of hours	2021Q3	38.7	37.6	2.7%	↑	↑	40.3
Tourism	Hotel and paradores registrations	thousands	2021Q3	627,456	263,360	138.3%	↑	↑	
	Cruise passengers	number	2021Q3	23,123	0		↑	↑	
Housing and real estate	House price index	index (1995Q1=100)	2021Q3	202.4	170.7	18.6%	↑	↑	286.3
	Mortgage originations	number of loans	2021Q2	2,704	1,087	148.8%	↑	↑	
	Total housing units sold	number	2021Q3	3,503	3,215	9.0%	↑	↑	
	Foreclosures	number	2021Q3	677	152		↑	↓	

<sup>1</sup>Where comparable data exists.

Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average <sup>1</sup>	
Poverty and state and federal programs	PAN participants	number	2018	1,236,746	1,357,536	-8.9%	↓	↓	
	TANF participants	number	2018	55,013	56,526	-2.7%	↓	↓	
	Section 8 vouchers	number	2018Q2	28,551	29,581	-3.5%	↓	↓	
	WIC participants	number	2021Q3	100,155	100,581	-0.4%	↓	↓	
	Pell grant recipients	number	2017-18	815	862	-5.5%	↓	↓	
	Pell grant awards	millions of \$	2017-18	192,523	244,863	-21.4%	↓	↓	
	National school lunch program participants	number	2021Q1	3,032	209,499	-98.6%	↓	↓	
	Medicare enrollment	number	2021Q2	754,741	752,364	0.3%	↑	↓	
	PODES participants	number	2017	953	1,137	-16.2%	↓	↓	
Human capital	High school graduates	% of persons aged 25+	2019	76.5%	75.5%	1.3%	↑	↑	88.3%
	Bachelor's degree or higher	% of persons aged 25+	2019	25.9%	25.3%	2.4%	↑	↑	32.6%
	Graduate or professional degree	%	2018	7.9%	7.4%	6.4%	↑	↑	12.6%
	Primary school enrollment	number	2018	289,314	307,128	-5.8%	↓	↑	
Macroeconomic growth factors	Population change, annual	#	2020	2.9%	0.0%		↑	↑	0.5%
	Disaster relief spend, public	\$ millions	2021Q3	901	12,267	-92.7%	↓	↑	

<sup>1</sup>Where comparable data exists.