



Autoridad de Acueductos y Alcantarillados
GOBIERNO DE PUERTO RICO



Financial Preliminary Results - Budget to Actuals Report for Third Quarter of Fiscal Year 2020

April 24, 2020

PRELIMINARY SUBJECT TO CHANGE

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Considerations



- These reporting is being submitted to comply with Section 203 (a) of the “Puerto Rico Oversight, Management, and Economic Stability Act”, also known as “PROMESA”.
- FY2020 budget amounts included herein are presented based on the budget certified as compliant by the Fiscal Oversight and Management Board on June 30, 2019, aligned with the Fiscal Plan certified on June 25, 2019. Budget is presented including reappropriations approved by the Oversight Board as of December 31, 2019.
- The information included herein is preliminary and subject to change.
- All amounts are presented in \$ thousands unless otherwise indicated.

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Budget to Actual Reporting for Third Quarter of Fiscal Year 2020



(\$000's)	Source	Mar 31, 2020 - YTD				
		Budget	Actual	Variance (\$)	%	
<u>Authority Revenues</u>						
1	Service Revenues - Regular	Cash Flow	654,884	640,565	(14,318)	-2%
2	Service Revenues - Government	Cash Flow	123,719	132,799	9,081	7%
3	Miscellaneous & Insurance (BI)	Cash Flow	375	51,817	51,442	13718%
4	Total Authority Revenues	Formula	778,977	825,182	46,205	6%
5	Senior and Senior Sub Debt	Cash Flow	(173,093)	(186,426)	(13,333)	8%
<u>Operating Expenses</u>						
6	Payroll & Related, Net	OPEX.SAP	(215,711)	(236,216)	(20,505)	10%
7	Electricity	OPEX.SAP	(113,717)	(107,376)	6,342	-6%
8	Maintenance & Repair	OPEX.SAP	(40,271)	(31,701)	8,570	-21%
9	Chemicals	OPEX.SAP	(29,092)	(28,002)	1,089	-4%
10	Other Expenses	OPEX.SAP	(130,384)	(122,331)	8,053	-6%
11	Hurricane Impact on OpEx	OPEX.SAP	(4,018)	-	-	0
12	FEMA / Insurance Reimb.	Cash Flow	53,324	-	(53,324)	-100%
13	Total Net Operating Expenses		(479,869)	(525,626)	(45,756)	10%
14	Operating Reserve Fund	Cash Flow	(24,288)	(24,288)	0	0%
15	Capital Improvement Fund	Cash Flow	(91,978)	(85,528)	6,450	-7%
16	Funds for CIP (FEMA & Others)	Cash Flow	12,768	28,961	16,193	127%
17	Commonwealth Payment Fund	Cash Flow	(60,488)	(19,216)	41,272	-68%
18	Creditors Relief		14,233	-	(14,233)	-100%
Balance			(23,739)	13,059	36,797	-155%