

# Financial Oversight & Management Board for Puerto Rico

Puerto Rico Electric Power Authority

Report Date **8/15/2022**



## I. Table of Contents ("CTRL + [" to go to each file)

### Financial:




- 1 [FY22 Monthly B2A Summary](#)
- 2 [FY22 Monthly Revenues](#)
- 3 [FY22 Monthly Expenses](#)
- 4 [Variance Detail](#)
- 5 [Federal Funds Tracker](#)

### General Text Color Guides

#### Text Colors:

- Black *(Intra Sheet) Formulas*
- Green *Link to another Tab*
- Blue *Hardcoded figures*
- Red *Key Assumption*

#### Cell Colors:

-  *Historical/Actual Figures*
-  *Actual*
-  *Forecast*

***Note 1 - Numbers are preliminary and subject to change***

## FY22 Monthly B2A Summary

(\$ millions)

Summary	June-22				YTD			
	Jun-22 Budget	Jun-22 Actual	Jun-22 Variance (\$)	Jun-22 Variance (%)	YTD Budget	YTD Actual	YTD Variance (\$)	YTD Variance (%)
<b>A. Revenue</b>								
Total Gross Revenue	288	428	140	48.7%	3,431	4,266	835	24.4%
Other Income	3	3	0	5.3%	31	116	85	276.6%
Total Unconsolidated Revenue	\$ 290	\$ 431	\$ 140	48.3%	\$ 3,461	\$ 4,382	\$ 921	26.6%
Bad Debt Expense	(5)	(52)	(47)	888.4%	(63)	(85)	(22)	34.1%
CILT & Subsidies	(23)	(27)	(4)	19.4%	(265)	(187)	78	(29.5%)
<b>Total Consolidated Revenue</b>	<b>\$ 262</b>	<b>\$ 351</b>	<b>\$ 89</b>	<b>33.9%</b>	<b>\$ 3,133</b>	<b>\$ 4,111</b>	<b>\$ 977</b>	<b>31.2%</b>
<b>B. Expenses</b>								
Fuel & Purchased Power	\$ 160	\$ 322	\$ (162)	(101.4%)	\$ 1,968	\$ 2,928	\$ (961)	(48.8%)
<b>Genco:</b>								
GenCo Labor Operating Expenses	\$ 6	\$ 6	\$ (0)	(0.7%)	\$ 77	\$ 69	\$ 8	10.1%
GenCo Non-Labor/Other Operating Expense	\$ 4	\$ 7	\$ (3)	(68.9%)	\$ 53	\$ 54	\$ (2)	(3.7%)
Shared Services Agreement Impact	\$ 5	\$ 47	42	909.1%	\$ 56	\$ 57	(1)	(2.3%)
Total GenCo Maintenance Projects Expense	\$ 9	\$ 29	\$ (20)	(231.0%)	\$ 106	\$ 108	\$ (1)	(1.1%)
Federal Funding Cost Share	\$ -	\$ -	-	n.a.	\$ 0	\$ -	(0)	(100.0%)
<b>Total Genco Operating &amp; Maintenance Expenses</b>	<b>\$ 24</b>	<b>\$ 90</b>	<b>\$ (66)</b>	<b>(271.0%)</b>	<b>\$ 291</b>	<b>\$ 288</b>	<b>\$ 3</b>	<b>1.2%</b>
<b>HoldCo:</b>								
HoldCo Labor Operating Expenses	\$ 1	\$ 1	\$ 0	8.0%	\$ 18	\$ 14	\$ 4	20.2%
HoldCo Non-Labor / Other Operating Expenses	\$ 7	\$ (19)	\$ 26	362.5%	\$ 86	\$ 82	\$ 4	5.2%
<b>Total HoldCo Operating Expenses</b>	<b>\$ 9</b>	<b>\$ (17)</b>	<b>\$ 26</b>	<b>302.1%</b>	<b>\$ 104</b>	<b>\$ 96</b>	<b>\$ 8</b>	<b>7.8%</b>
<b>GridCo:</b>								
Total GridCo Operating & Maintenance Expenses	\$ 74	\$ 67	\$ 7	9.2%	\$ 764	\$ 764	\$ (0)	(0.0%)
<b>Total Expenses</b>	<b>\$ 267</b>	<b>\$ 462</b>	<b>\$ (195)</b>	<b>-73.19%</b>	<b>\$ 3,127</b>	<b>\$ 4,076</b>	<b>\$ (949)</b>	<b>-30.35%</b>
<b>C. Net Balance</b>								
	\$ (4)	\$ (110)	\$ 106	-2491.07%	\$ 7	\$ 35	\$ 28	431.93%

**Note 1 - Numbers are preliminary and subject to change. Pension are being analyzed for possible adjustment.**

**Note 2 - GridCo numbers haven't been verified. Presented as received on 8/19/2022.**

**Note 3 - GridCo report used template provided by the FOMB in May 2021 rather than the template provided in July 2021.**

### FY22 Monthly Revenues

(\$ millions)

Revenues	April-22				May-22				June-22				YTD			
	Apr-22 Budget	Apr-22 Actual	Apr-22 Variance (\$)	Apr-22 Variance (%)	May-22 Budget	May-22 Actual	May-22 Variance (\$)	May-22 Variance (%)	Jun-22 Budget	Jun-22 Actual	Jun-22 Variance (\$)	Jun-22 Variance (%)	YTD Budget	YTD Actual	YTD Variance (\$)	YTD Variance (%)
<b>Basic Revenue</b>																
1 Residential	32	29	(2)	(7.5%)	35	32	(3)	(7.5%)	36	39	3	9.4%	408	411	2	0.6%
2 Commercial	49	67	18	37.1%	51	64	14	26.9%	51	40	(10)	(20.3%)	599	618	19	3.2%
3 Industrial	10	7	(3)	(28.7%)	11	10	(1)	(8.9%)	11	8	(2)	(22.2%)	125	104	(21)	(16.6%)
4 Public Lighting	5	4	(1)	(13.5%)	5	10	4	84.9%	5	4	(1)	(15.7%)	61	58	(4)	(5.9%)
5 Agricultural	0	0	(0)	(8.5%)	0	0	(0)	(4.6%)	0	0	0	7.2%	2	2	(0)	(2.1%)
6 Others	0	0	(0)	(22.9%)	0	0	(0)	(17.8%)	0	0	(0)	(13.6%)	2	2	(0)	(21.7%)
<b>Total Basic Revenue</b>	<b>96</b>	<b>108</b>	<b>12</b>	<b>12.4%</b>	<b>102</b>	<b>116</b>	<b>14</b>	<b>14.2%</b>	<b>103</b>	<b>92</b>	<b>(10)</b>	<b>(9.9%)</b>	<b>1,198</b>	<b>1,195</b>	<b>(4)</b>	<b>(0.3%)</b>
<b>Fuel &amp; Purchased Power</b>																
7 Residential	59	95	35	59.7%	65	104	39	60.2%	67	136	69	102.3%	801	1,167	366	45.7%
8 Commercial	68	99	31	46.5%	71	131	60	83.9%	72	143	71	99.1%	880	1,264	384	43.6%
9 Industrial	19	26	7	34.8%	20	36	15	74.3%	20	30	10	47.7%	243	320	76	31.4%
10 Public Lighting	3	4	1	36.9%	3	9	6	179.3%	3	5	2	76.6%	36	56	20	57.2%
11 Agricultural	0	0	0	54.2%	0	0	0	62.4%	0	0	0	95.8%	3	7	4	127.1%
12 Others	0	1	0	53.4%	0	1	0	64.2%	0	1	0	83.0%	5	11	6	138.1%
<b>Total Purchased Power</b>	<b>150</b>	<b>224</b>	<b>75</b>	<b>50.1%</b>	<b>161</b>	<b>281</b>	<b>120</b>	<b>74.9%</b>	<b>162</b>	<b>314</b>	<b>152</b>	<b>93.6%</b>	<b>1,968</b>	<b>2,825</b>	<b>857</b>	<b>43.6%</b>
<b>CLT</b>																
13 Residential	2	2	(1)	(31.9%)	3	2	(1)	(25.2%)	3	2	(1)	(23.5%)	32	24	(8)	(26.3%)
14 Commercial	3	2	(1)	(29.8%)	3	3	(0)	(15.7%)	3	2	(1)	(23.6%)	35	24	(11)	(30.5%)
15 Industrial	1	0	(0)	(42.9%)	1	1	(0)	(19.8%)	1	0	(0)	(43.7%)	10	6	(3)	(34.1%)
16 Public Lighting	0	0	0	15.3%	0	0	0	56.5%	0	0	(0)	(28.1%)	1	2	0	6.5%
17 Agricultural	0	0	(0)	(30.5%)	0	0	(0)	(20.6%)	0	0	(0)	(24.8%)	0	0	0	173.4%
18 Others	0	0	(0)	(34.6%)	0	0	(0)	(25.0%)	0	0	(0)	(30.6%)	0	1	0	217.7%
<b>Total CLT</b>	<b>6</b>	<b>4</b>	<b>(2)</b>	<b>(31.5%)</b>	<b>7</b>	<b>5</b>	<b>(1)</b>	<b>(18.7%)</b>	<b>7</b>	<b>5</b>	<b>(2)</b>	<b>(26.1%)</b>	<b>79</b>	<b>57</b>	<b>(22)</b>	<b>(27.7%)</b>
<b>Subsidies</b>																
19 Residential	6	4	(2)	(28.4%)	6	6	(1)	(7.8%)	7	7	0	5.5%	76	78	2	2.5%
20 Commercial	7	5	(2)	(31.4%)	7	7	0	1.6%	7	7	0	2.4%	83	87	4	4.6%
21 Industrial	2	1	(1)	(41.7%)	2	2	(0)	(0.7%)	2	2	(0)	(22.9%)	23	21	(2)	(6.7%)
22 Public Lighting	0	0	(0)	(27.3%)	0	1	0	72.1%	0	0	(0)	(3.7%)	3	3	0	0.5%
23 Agricultural	0	0	(0)	(29.0%)	0	0	(0)	(3.3%)	0	0	(0)	3.0%	0	0	(0)	(43.5%)
24 Others	0	0	(0)	(29.5%)	0	0	(0)	(6.6%)	0	0	(0)	(4.4%)	0	0	(0)	(63.4%)
<b>Total Subsidies</b>	<b>15</b>	<b>10</b>	<b>(5)</b>	<b>(31.4%)</b>	<b>16</b>	<b>16</b>	<b>(0)</b>	<b>(1.1%)</b>	<b>16</b>	<b>16</b>	<b>0</b>	<b>0.4%</b>	<b>186</b>	<b>190</b>	<b>4</b>	<b>2.1%</b>
<b>Total Revenue</b>																
<b>Total Gross Revenue</b>	<b>267</b>	<b>347</b>	<b>80</b>	<b>30.0%</b>	<b>285</b>	<b>418</b>	<b>133</b>	<b>46.8%</b>	<b>288</b>	<b>428</b>	<b>140</b>	<b>48.7%</b>	<b>3,431</b>	<b>4,266</b>	<b>835</b>	<b>24.4%</b>
25 Other Income	3	3	0	10.2%	3	12	9	366.5%	3	3	0	5.3%	31	116	85	276.6%
<b>Total Unconsolidated Revenue</b>	<b>\$ 270</b>	<b>\$ 350</b>	<b>\$ 81</b>	<b>29.9%</b>	<b>\$ 287</b>	<b>\$ 430</b>	<b>\$ 143</b>	<b>49.6%</b>	<b>\$ 290</b>	<b>\$ 431</b>	<b>\$ 140</b>	<b>48.3%</b>	<b>\$ 3,461</b>	<b>\$ 4,382</b>	<b>\$ 921</b>	<b>26.6%</b>
26 Bad Debt Expense	(5)	(0)	5	(99.3%)	(5)	(0)	5	(98.8%)	(5)	(52)	(47)	888.4%	(63)	(85)	(22)	34.1%
27 CLT & Subsidies	(21)	(14)	7	(33.3%)	(23)	(15)	8	(35.6%)	(23)	(27)	(4)	19.4%	(265)	(187)	78	(29.5%)
<b>Total Consolidated Revenue</b>	<b>\$ 243</b>	<b>\$ 336</b>	<b>\$ 93</b>	<b>38.1%</b>	<b>\$ 260</b>	<b>\$ 416</b>	<b>\$ 156</b>	<b>60.1%</b>	<b>\$ 262</b>	<b>\$ 351</b>	<b>\$ 89</b>	<b>33.9%</b>	<b>\$ 3,133</b>	<b>\$ 4,111</b>	<b>\$ 977</b>	<b>31.2%</b>
<i>Check</i>																

Note 1 - Numbers are preliminary and subject to change

**FY22 Monthly Expenses**

(\$ millions)

Expenses	April-22				May-22				June-22				YTD			
	Apr-22 Budget	Apr-22 Actual	Apr-22 Variance (\$)	Apr-22 Variance (%)	May-22 Budget	May-22 Actual	May-22 Variance (\$)	May-22 Variance (%)	Jun-22 Budget	Jun-22 Actual	Jun-22 Variance (\$)	Jun-22 Variance (%)	YTD Budget	YTD Actual	YTD Variance (\$)	YTD Variance (%)
<b>A. Fuel and Purchased Power</b>																
28 Fuel	86	170	84	98.0%	88	227	138	156.7%	89	240	150	168.7%	1,141	2,088	947	83.0%
29 Purchased Power - Conventional Power	61	61	(1)	(1.0%)	64	71	7	11.5%	63	75	12	18.4%	740	763	23	3.1%
30 Purchased Power - Renewable Power	8	7	(1)	(9.9%)	6	7	1	16.6%	8	8	0	0.6%	87	78	(10)	(11.0%)
<b>Total Fuel and Purchased Power</b>	<b>\$ 154</b>	<b>\$ 237</b>	<b>\$ (83)</b>	<b>(53.9%)</b>	<b>\$ 158</b>	<b>\$ 305</b>	<b>\$ (147)</b>	<b>(92.6%)</b>	<b>\$ 160</b>	<b>\$ 322</b>	<b>\$ (162)</b>	<b>(101.4%)</b>	<b>\$ 1,968</b>	<b>\$ 2,928</b>	<b>\$ (961)</b>	<b>(48.8%)</b>
<b>B. GenCo - Operations &amp; Maintenance Expenses</b>																
<b>Labor</b>																
31 Salaries & Wages	3	3	0	16.1%	3	3	0	19.1%	3	3	1	28.6%	31	37	7	21.5%
32 Marginal Benefits (excl. Healthcare, Pension and Ch. Bonus)	0	2	1	445.8%	0	2	1	465.8%	0	2	2	543.7%	4	18	14	391.6%
33 Christmas Bonus	-	-	-	n.a.	-	-	-	n.a.	-	-	-	n.a.	-	-	-	n.a.
34 Pension Benefits - Employer Contribution	2	(2)	(2)	(100.0%)	2	(2)	(2)	(100.0%)	2	(2)	(2)	(100.0%)	21	-	(21)	(100.0%)
35 Healthcare Expense	0	(0)	(0)	(100.0%)	0	(0)	(0)	(100.0%)	0	(0)	(0)	(100.0%)	5	-	(5)	(100.0%)
36 Overtime Pay	1	1	0	42.5%	1	1	0	45.0%	1	1	0	52.8%	10	13	3	34.8%
37 Overtime Benefits	0	0	0	30.1%	0	0	0	33.4%	0	0	(0)	(84.2%)	1	1	0	12.1%
38 GenCo Temporary Operating Positions	0	(0)	(0)	(100.0%)	0	(0)	(0)	(100.0%)	0	(0)	(0)	(100.0%)	2	-	(2)	(100.0%)
39 GenCo Emergency Operating Positions	0	(0)	(0)	(100.0%)	0	(0)	(0)	(100.0%)	0	(0)	(0)	(100.0%)	3	-	(3)	(100.0%)
40 GenCo Security Personnel	0	(0)	(0)	(100.0%)	0	(0)	(0)	(100.0%)	0	(0)	(0)	(100.0%)	1	-	(1)	(100.0%)
<b>Total GenCo Labor Operating Expenses</b>	<b>\$ 6</b>	<b>\$ 6</b>	<b>\$ 1</b>	<b>8.5%</b>	<b>\$ 6</b>	<b>\$ 6</b>	<b>\$ 0</b>	<b>6.0%</b>	<b>\$ 6</b>	<b>\$ 6</b>	<b>\$ (0)</b>	<b>(0.7%)</b>	<b>\$ 77</b>	<b>\$ 69</b>	<b>\$ 8</b>	<b>10.1%</b>
<b>Non-Labor/Other Operating Expense</b>																
41 Materials & Supplies	2	2	1	39.0%	2	3	1	91.5%	2	3	1	99.1%	18	26	8	43.8%
42 Transportation, Per Diem, and Mileage	0	0	0	89.4%	0	0	0	182.7%	0	0	0	251.0%	2	4	2	134.5%
43 Security	1	(0)	(1)	(155.4%)	1	(1)	(2)	(175.1%)	1	1	(0)	(22.7%)	10	9	(2)	(17.6%)
44 Utilities & Rents	0	0	(0)	(72.5%)	0	0	(0)	(26.9%)	0	1	0	67.4%	6	3	(3)	(54.5%)
45 Professional & Technical Outsourced Services	0	1	0	37.5%	0	0	(0)	(68.0%)	0	1	1	243.6%	5	3	(2)	(35.9%)
46 Other Miscellaneous Expenses	1	1	(0)	(20.3%)	1	1	0	2.0%	1	1	0	8.5%	12	11	(1)	(10.9%)
<b>Total Non-Labor/Other Operating Expense</b>	<b>\$ 4</b>	<b>\$ 3</b>	<b>\$ 1</b>	<b>23.8%</b>	<b>\$ 4</b>	<b>\$ 4</b>	<b>\$ 0</b>	<b>7.1%</b>	<b>\$ 4</b>	<b>\$ 7</b>	<b>\$ (3)</b>	<b>(68.9%)</b>	<b>\$ 53</b>	<b>\$ 54</b>	<b>\$ (2)</b>	<b>(3.7%)</b>
47 Shared Services Agreement Impact	5	-	(5)	(100.0%)	5	-	(5)	(100.0%)	5	47	42	909.1%	56	57	1	2.3%
<b>Total GenCo Operating Expenses</b>	<b>\$ 15</b>	<b>\$ 9</b>	<b>\$ 6</b>	<b>40.4%</b>	<b>\$ 15</b>	<b>\$ 10</b>	<b>\$ 5</b>	<b>34.7%</b>	<b>\$ 15</b>	<b>\$ 61</b>	<b>\$ (45)</b>	<b>(294.0%)</b>	<b>\$ 185</b>	<b>\$ 180</b>	<b>\$ 5</b>	<b>2.5%</b>
<b>Maintenance</b>																
48 Generation	9	12	4	40.8%	9	14	5	55.8%	9	29	20	231.0%	106	108	1	1.1%
<b>Total GenCo Maintenance Projects Expense</b>	<b>\$ 9</b>	<b>\$ 12</b>	<b>\$ (4)</b>	<b>(40.8%)</b>	<b>\$ 9</b>	<b>\$ 14</b>	<b>\$ (5)</b>	<b>(55.8%)</b>	<b>\$ 9</b>	<b>\$ 29</b>	<b>\$ (20)</b>	<b>(231.0%)</b>	<b>\$ 106</b>	<b>\$ 108</b>	<b>\$ (1)</b>	<b>(1.1%)</b>
49 Federal Funding Cost Share	-	-	-	n.a.	-	-	-	n.a.	-	-	-	n.a.	0	-	(0)	(100.0%)
<b>Total GenCo Operating &amp; Maintenance Expenses</b>	<b>\$ 24</b>	<b>\$ 22</b>	<b>\$ 3</b>	<b>10.8%</b>	<b>\$ 24</b>	<b>\$ 24</b>	<b>\$ 0</b>	<b>1.6%</b>	<b>\$ 24</b>	<b>\$ 90</b>	<b>\$ (66)</b>	<b>(271.0%)</b>	<b>\$ 291</b>	<b>\$ 288</b>	<b>\$ 3</b>	<b>1.2%</b>
<b>C. HoldCo - Operations Expenses</b>																
<b>Labor</b>																
50 Salaries & Wages	1	1	0	13.3%	1	1	0	12.8%	1	1	0	12.1%	9	8	(1)	(6.9%)
51 Marginal Benefits (excl. Healthcare, Pension and Ch. Bonus)	0	0	0	437.5%	0	0	0	429.6%	0	0	0	479.6%	1	6	5	446.8%
52 Christmas Bonus	-	-	-	n.a.	-	-	-	n.a.	-	-	-	n.a.	-	-	-	n.a.
53 Pension Benefits - Employer Contribution	0	(0)	(0)	(100.0%)	0	(0)	(0)	(100.0%)	0	(0)	(0)	(100.0%)	6	-	(6)	(100.0%)
54 Healthcare Expense	0	(0)	(0)	(100.0%)	0	(0)	(0)	(100.0%)	0	(0)	(0)	(100.0%)	1	-	(1)	(100.0%)
55 Overtime Pay	0	0	(0)	(3.5%)	0	0	(0)	(11.8%)	0	0	0	7.5%	1	0	(0)	(27.5%)
56 Overtime Benefits	0	0	(0)	(42.0%)	0	0	(0)	(51.6%)	0	0	(0)	(87.5%)	0	0	(0)	(63.5%)
<b>Total HoldCo Labor Operating Expenses</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 0</b>	<b>10.0%</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 0</b>	<b>11.0%</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 0</b>	<b>8.0%</b>	<b>\$ 18</b>	<b>\$ 14</b>	<b>\$ 4</b>	<b>20.2%</b>
<b>Non-Labor / Other Operating Expenses</b>																
57 Materials & Supplies	0	(0)	(0)	(111.7%)	0	0	0	84.1%	0	0	(0)	(41.1%)	0	0	0	192.8%
58 Transportation, Per Diem, and Mileage	0	0	(0)	(74.3%)	0	0	(0)	(58.8%)	0	(0)	(0)	(316.1%)	0	0	(0)	(59.3%)
59 Retiree Medical Benefits	1	(0)	(1)	(131.1%)	1	(0)	(1)	(133.0%)	1	(0)	(1)	(136.8%)	12	6	(6)	(53.0%)
60 Utilities & Rents	0	0	0	776772.8%	0	1	1	1594563.1%	0	(0)	(0)	(501893.4%)	0	8	8	1473364.4%
61 Communications Expenses	0	-	(0)	(100.0%)	0	-	(0)	(100.0%)	0	-	(0)	(100.0%)	0	-	(0)	(100.0%)
62 Professional & Technical Outsourced Services	0	-	(0)	(100.0%)	0	0	(0)	(82.7%)	0	(1)	(1)	(272.3%)	4	2	(2)	(47.6%)
63 Other Miscellaneous Expenses	0	4	4	2384.0%	0	3	3	2011.8%	0	(39)	(39)	(25426.3%)	2	0	(1)	(77.0%)
64 PREPA Restructuring & Title III	3	3	(0)	(12.5%)	3	2	(2)	(53.1%)	3	15	12	356.4%	39	35	(4)	(10.1%)
65 FOMB Advisor Costs allocated to PREPA	2	2	0	22.9%	2	2	0	(100.0%)	2	5	3	166.0%	24	23	(1)	(4.5%)
66 P3 Authority Transaction Costs	0	1	1	200.0%	0	-	(0)	(100.0%)	0	1	0	100.0%	5	6	2	33.3%
<b>Total HoldCo Non-Labor / Other Operating Expenses</b>	<b>\$ 7</b>	<b>\$ 10</b>	<b>\$ (3)</b>	<b>(44.4%)</b>	<b>\$ 7</b>	<b>\$ 5</b>	<b>\$ 2</b>	<b>26.7%</b>	<b>\$ 7</b>	<b>\$ (19)</b>	<b>\$ 26</b>	<b>362.5%</b>	<b>\$ 86</b>	<b>\$ 82</b>	<b>\$ 4</b>	<b>5.2%</b>
<b>Total HoldCo Operating Expenses</b>	<b>\$ 9</b>	<b>\$ 12</b>	<b>\$ (3)</b>	<b>(35.1%)</b>	<b>\$ 9</b>	<b>\$ 7</b>	<b>\$ 2</b>	<b>24.1%</b>	<b>\$ 9</b>	<b>\$ (17)</b>	<b>\$ 26</b>	<b>302.1%</b>	<b>\$ 104</b>	<b>\$ 96</b>	<b>\$ 8</b>	<b>7.8%</b>
<b>D. GridCo - Operating &amp; Maintenance Expenses</b>																
67 GridCo Labor Operating Expenses	20	30	10	52.5%	20	28	8	38.9%	20	(24)	(44)	(217.9%)	217	244	27	12.4%
68 GridCo Non-Labor / Other Operating Expenses	29	25	(4)	(13.6%)	29	17	(12)	(40.4%)	29	49	20	67.1%	352	354	2	0.6%
69 Operator Service Fees	10	10	0	1.6%	10	10	0	1.6%	10	10	0	1.6%	115	117	2	1.6%
70 2% Reserve for Excess Expenditures	1	(1)	(1)	(100.0%)	1	(1)	(1)	(100.0%)	1	9	9	1035.0%	10	10	(0)	(0.0%)
71 Maintenance Projects Expenses	18	2	(17)	(93.8%)	18	3	(15)	(84.0%)	18	30	12	63.5%	124	99	(25)	(20.1%)
72 Shared Services Agreement Impact	(5)	(4)	0	(3.0%)	(5)	(4)	0	(9.0%)	(5)	(8)	(4)	80.1%	(55)	(61)	(6)	(11.0%)
<b>Total GridCo Operating &amp; Maintenance Expenses</b>	<b>\$ 73</b>	<b>\$ 62</b>	<b>\$ 11</b>	<b>15.2%</b>	<b>\$ 73</b>	<b>\$ 54</b>	<b>\$ 20</b>	<b>27.0%</b>	<b>\$ 74</b>	<b>\$ 67</b>	<b>\$ 7</b>	<b>9.2%</b>	<b>\$ 764</b>	<b>\$ 764</b>	<b>\$ (0)</b>	<b>(0.0%)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>\$ 260</b>	<b>\$ 332</b>	<b>\$ (72)</b>	<b>-27.62%</b>	<b>\$ 265</b>	<b>\$ 389</b>	<b>\$ (124)</b>	<b>-47.04%</b>	<b>\$ 267</b>	<b>\$ 462</b>	<b>\$ (195)</b>	<b>-73.19%</b>	<b>\$ 3,127</b>	<b>\$ 4,076</b>	<b>\$ (949)</b>	<b>-30.35%</b>

Note 1 - Numbers are preliminary and subject to change. Pension are being analyzed for possible adjustment.

Note 2 - GridCo numbers haven't been verified. Presented as received on 8/19/2022.

Note 3 - GridCo report used template provided by the FOMB in May 2021 rather than the template provided in July 2021.

**Puerto Rico Electric Power Authority**  
**Variance Detail**  
**FISCAL YEAR 2022**  
**As Of: 8/15/22**

Preliminary Subject to Material Change

As required by the June 2021 Certified Fiscal Plan, please include explanation for material variances (greater than 10% and/or \$30 million). Other relevant detail, notes, or explanations can also be included in additional tabs of this file. Details for each variance to be included in additional tabs of this file.

**Variance #1**  
**FOMB Category: [Fuel and Purchased Power]**  
**Account: Fuel**

Expenses	Budget YTD	Vertical %	Actual YTD	Vertical %	Variance (\$)	Vertical (%)	Budget Horizontal Variance YTD (%)	Budget Vertical Variance YTD (%)
Fuel	\$ 1,141		\$ 2,088		\$ (947)		-83.05%	

**Variance Explanation**  
 The negative variance in fuel expense of approximately \$950 million is composed of negative variances in bunker C and diesel fuel of \$640 million \$430 million, respectively, and a positive variance in LNG fuel of \$120 million.

**Root Cause**  
 The main drivers of the negative 83% budget variance in Fuel Cost relative to the FY2022 certified budget were the combined effects of higher than budget bunker and diesel unit generation, combined with higher than budget bunker and diesel fuel prices, and lower than budget LNG unit generation. Bunker fuel expense was the largest absolute dollar variance, approximately 2 times (112%) higher than the budget amount. The bunker fuel variance was driven by actual bunker fuel prices that were more than 50% higher than budget (\$104 actual versus \$68 budget \$ / barrel) coupled with more than 30% higher generation dispatch (MWh) than budget. Diesel fuel expense was the second largest absolute dollar variance and largest percent variance, approximately 8 times (728%) higher than the budget amount. This variance was driven by primarily by generation dispatch (MWh) that was 6 times (500%) higher than budget and secondarily by actual diesel fuel prices that were than 35% higher than budget (\$114 actual versus \$84 budget \$ / barrel). Total FY2022 LNG consumption was roughly 50% lower than budget on 31% higher prices per MMBtu, resulting in a total cost of LNG was only 33% below budget (due to higher LNG prices).

**Corrective Action**  
 PREPA is working to repair units and increase availability by proactively identifying high risk units and reprioritizing maintenance crews.

**PUERTO RICO ELECTRIC POWER AUTHORITY**

FEMA Funds Tracker as of: August-22

Date	Bank Deposited to	Account Number	Account Description	Notes	Amount
9/5/2021	Banco Popular	030-083524	FEMA 3384 EM PR Irma	FEMA Irma	-
9/5/2021	Banco Popular	030-090458	FEMA 4336 DR PR Irma	FEMA Irma	-
9/5/2021	Banco Popular	030-083540	FEMA 4339 DR PR Maria	FEMA Maria	-
9/5/2021	Banco Popular	030-225914	FEMA 4473 DR PR Earthquake	FEMA Earthquake	-
Total FEMA Funds Deposited for month ending:					\$ -

EXHIBIT 1 - BUDGET - REVENUES

PUERTO RICO ELECTRIC POWER AUTHORITY															
\$ Thousand	FY22 Budget	Q1 Jul-21	Q1 Aug-21	Q1 Sep-21	Q2 Oct-21	Q2 Nov-21	Q2 Dec-21	Q3 Jan-22	Q3 Feb-22	Q3 Mar-22	Q4 Apr-22	Q4 May-22	Q4 Jun-22	FY22	
<b>Basic Revenue</b>															
1	Residential	408,335	36,573	37,900	35,754	36,657	33,484	33,654	31,592	29,040	31,515	31,838	34,729	35,598	408,334.99
2	Commercial	599,247	51,319	52,768	50,928	53,088	49,731	49,523	47,252	45,287	49,268	48,751	50,584	50,748	599,246.90
3	Industrial	125,033	10,642	10,560	10,511	10,656	10,447	10,529	9,462	9,928	10,521	10,378	10,723	10,677	125,032.68
4	Public Lighting	61,136	5,133	5,111	5,043	5,080	5,041	5,100	5,076	5,010	5,170	5,103	5,154	5,115	61,136.36
5	Agricultural	2,187	189	183	174	180	173	178	175	175	198	186	188	187	2,187.20
6	Others	2,242	193	202	190	196	191	183	174	173	177	179	193	192	2,241.93
	<b>Total</b>	<b>\$ 1,198,180</b>	<b>104,048</b>	<b>106,725</b>	<b>102,601</b>	<b>105,857</b>	<b>99,066</b>	<b>99,167</b>	<b>93,731</b>	<b>89,613</b>	<b>96,849</b>	<b>96,436</b>	<b>101,571</b>	<b>102,516</b>	<b>1,198,180.04</b>
<b>Fuel &amp; Purchased Power</b>															
7	Residential	801,016	72,715	75,566	70,955	72,991	66,164	66,529	63,472	57,841	63,302	59,309	65,198	66,974	801,015.82
8	Commercial	880,316	76,929	80,301	76,027	81,158	73,409	72,964	69,587	65,259	74,036	67,546	71,378	71,722	880,316.06
9	Industrial	243,460	21,191	20,913	20,749	21,271	20,561	20,841	17,596	19,218	21,281	19,258	20,368	20,215	243,460.20
10	Public Lighting	35,525	3,205	3,067	2,685	2,884	2,677	3,007	2,923	2,601	3,511	2,866	3,164	2,934	35,525.17
11	Agricultural	2,984	260	252	239	247	237	245	246	246	279	243	245	244	2,983.81
12	Others	4,507	396	425	388	406	392	366	346	345	356	336	377	373	4,506.86
	<b>Total</b>	<b>\$ 1,967,808</b>	<b>174,697</b>	<b>180,525</b>	<b>171,043</b>	<b>178,957</b>	<b>163,440</b>	<b>163,951</b>	<b>154,171</b>	<b>145,509</b>	<b>162,765</b>	<b>149,558</b>	<b>160,731</b>	<b>162,461</b>	<b>1,967,807.93</b>
<b>CLT</b>															
13	Residential	32,058	2,889	3,002	2,819	2,896	2,625	2,640	2,464	2,245	2,457	2,484	2,731	2,806	32,057.84
14	Commercial	35,226	3,056	3,190	3,021	3,220	2,913	2,895	2,701	2,533	2,874	2,830	2,990	3,004	35,226.43
15	Industrial	9,745	842	831	824	844	816	827	683	746	826	807	853	847	9,745.36
16	Public Lighting	1,422	127	122	107	114	106	119	113	101	136	120	133	123	1,422.04
17	Agricultural	119	10	10	9	10	9	10	10	10	11	10	10	10	119.38
18	Others	180	16	17	15	16	16	15	13	13	14	14	16	16	180.38
	<b>Total</b>	<b>\$ 78,751</b>	<b>6,941</b>	<b>7,172</b>	<b>6,796</b>	<b>7,100</b>	<b>6,485</b>	<b>6,505</b>	<b>5,984</b>	<b>5,648</b>	<b>6,317</b>	<b>6,265</b>	<b>6,733</b>	<b>6,806</b>	<b>78,751.44</b>
<b>Subsidies</b>															
19	Residential	75,642	6,817	7,084	6,652	6,833	6,194	6,228	5,813	5,297	5,797	5,862	6,444	6,620	75,642.35
20	Commercial	83,119	7,212	7,528	7,127	7,598	6,873	6,831	6,373	5,977	6,780	6,676	7,055	7,089	83,118.84
21	Industrial	22,995	1,987	1,960	1,945	1,991	1,925	1,951	1,611	1,760	1,949	1,903	2,013	1,998	22,994.75
22	Public Lighting	3,355	300	288	252	270	251	282	268	238	322	283	313	290	3,355.39
23	Agricultural	282	24	24	22	23	22	23	23	23	26	24	24	24	281.69
24	Others	426	37	40	36	38	37	34	32	32	33	33	37	37	425.63
	<b>Total</b>	<b>\$ 185,819</b>	<b>16,376.94</b>	<b>16,923.28</b>	<b>16,034.40</b>	<b>16,753.97</b>	<b>15,301.25</b>	<b>15,349.12</b>	<b>14,119.36</b>	<b>13,326.09</b>	<b>14,906.42</b>	<b>14,782.68</b>	<b>15,887.06</b>	<b>16,058.08</b>	<b>185,818.65</b>
	<b>Total Gross Revenue</b>	<b>\$ 3,430,558</b>	<b>302,062.57</b>	<b>311,344.75</b>	<b>296,473.74</b>	<b>308,668.40</b>	<b>284,292.50</b>	<b>284,972.55</b>	<b>268,005.28</b>	<b>254,095.90</b>	<b>280,837.42</b>	<b>267,041.72</b>	<b>284,922.20</b>	<b>287,841.05</b>	<b>3,430,558.06</b>
25	Other Income	30,914	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	2,576.20	30,914.36
	<b>Total Unconsolidated Revenue</b>	<b>\$ 3,461,472</b>	<b>304,638.77</b>	<b>313,920.94</b>	<b>299,049.94</b>	<b>311,244.60</b>	<b>286,868.69</b>	<b>287,548.75</b>	<b>270,581.48</b>	<b>256,672.09</b>	<b>283,413.61</b>	<b>269,617.91</b>	<b>287,498.39</b>	<b>290,417.25</b>	<b>3,461,472.43</b>
26	Bad Debt Expense	(63,405)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(5,283.71)	(63,404.50)
27	CLT & Subsidies	(264,570)	(23,317.61)	(24,095.50)	(22,829.91)	(23,854.44)	(21,786.05)	(21,854.20)	(20,103.26)	(18,973.80)	(21,223.87)	(21,047.70)	(22,620.13)	(22,863.62)	(264,570.09)
	<b>Total Consolidated Revenue</b>	<b>\$ 3,133,498</b>	<b>276,037.44</b>	<b>284,541.73</b>	<b>270,936.32</b>	<b>282,106.46</b>	<b>259,798.94</b>	<b>260,410.84</b>	<b>245,194.51</b>	<b>232,414.59</b>	<b>256,906.03</b>	<b>243,286.51</b>	<b>259,594.56</b>	<b>262,269.91</b>	<b>3,133,497.84</b>

EXHIBIT 1 - BUDGET - EXPENSES	
PUERTO RICO ELECTRIC POWER AUTHORITY	
\$ Thousands	FY22 Budget
<b>A. Fuel &amp; Purchased Power</b>	
28 Fuel	\$1,140,642
29 Purchased Power - Conventional	\$739,874
30 Purchased Power - Renewable	\$87,291
<b>Total Fuel &amp; Purchase Power Expenses</b>	<b>\$1,967,808</b>
<b>B. GenCo - Operations &amp; Maintenance Expenses</b>	
<b>Labor</b>	
31 Salaries & Wages	\$30,554
32 Marginal Benefits (excl. Healthcare, Pension and Ch. Bonus)	\$3,578
33 Christmas Bonus	-
34 Pension Benefits - Employer Contribution	\$20,763
35 Healthcare Expense	\$4,995
36 Overtime Pay	\$9,660
37 Overtime Benefits	\$1,092
38 GenCo Temporary Operating Positions	\$1,535
39 GenCo Emergency Operating Positions	\$3,364
40 GenCo Security Personnel	\$1,171
<b>Total GenCo Labor Operating Expenses</b>	<b>\$76,711</b>
<b>Non-Labor / Other Operating</b>	
41 Materials & Supplies	\$18,000
42 Transportation, Per Diem, and Mileage	\$1,500
43 Security	\$10,444
44 Utilities & Rents	\$5,568
45 Professional & Technical Outsourced Services	\$5,000
46 Other Miscellaneous Expenses	\$12,000
<b>Total GenCo Non-Labor / Other Operating Expenses</b>	<b>\$52,513</b>
47 Shared Services Agreement Impact	\$55,800
<b>Total GenCo Operating Expenses</b>	<b>\$185,023</b>
<b>Maintenance</b>	
48 Generation	\$106,389
49 <b>Total GenCo Maintenance Projects Expense</b>	<b>\$106,389</b>
Federal Funding Cost Share	-
<b>Total GenCo Operating &amp; Maintenance Expenses</b>	<b>\$291,412</b>
<b>C. HoldCo - Operations Expenses</b>	
<b>Labor</b>	
50 Salaries & Wages	\$8,737
51 Marginal Benefits (excl. Healthcare, Pension and Ch. Bonus)	\$1,023
52 Christmas Bonus	-
53 Pension Benefits - Employer Contribution	\$5,937
54 Healthcare Expense	\$1,428
55 Overtime Pay	\$506
56 Overtime Benefits	\$58
<b>Total HoldCo Labor Operating Expenses</b>	<b>\$17,690</b>
<b>Non-Labor / Other Operating Expenses</b>	
57 Materials & Supplies	\$166
58 Transportation, Per Diem, and Mileage	\$242
59 Retiree Medical Benefits	\$11,800
60 Utilities & Rents	\$1
61 Communications Expenses	\$2
62 Professional & Technical Outsourced Services	\$4,144
63 Other Miscellaneous Expenses	\$1,825
64 PREPA Restructuring & Title III	\$38,722
65 FOMB Advisor Costs allocated to PREPA	\$24,400
66 P3 Authority Transaction Costs	\$4,750
<b>Total HoldCo Non-Labor / Other Operating Expenses</b>	<b>\$86,050</b>
<b>Total HoldCo Operating Expenses</b>	<b>\$103,740</b>
<b>D. GridCo - Operating &amp; Maintenance Expenses</b>	
67 GridCo Labor Operating Expenses	\$217,118
68 GridCo Non-Labor / Other Operating Expenses	\$352,089
69 Operator Service Fees	\$115,131
70 2% Reserve for Excess Expenditures	\$10,290
71 Maintenance Projects Expenses	\$124,101
72 Shared Services Agreement Impact	(\$54,706)
<b>Total GridCo Operating &amp; Maintenance Expenses</b>	<b>\$764,024</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>\$3,126,984</b>
Surplus / (Deficit) Before Legacy Pension and Debt Obligations	\$6,514

FY22 MONTHLY BUDGET - EXPENSES												
Q1	Q1	Q1	Q2	Q2	Q2	Q3	Q3	Q3	Q3	Q4	Q4	Q4
Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jun-22
\$ 96,078.80	\$ 119,155.94	\$ 105,405.20	\$ 115,293.88	\$ 92,780.09	\$ 93,214.32	\$ 84,543.72	\$ 86,899.89	\$ 84,145.54	\$ 85,625.10	\$ 88,272.15	\$ 89,227.59	\$ 89,227.59
\$ 65,242.29	\$ 55,187.37	\$ 61,556.57	\$ 69,578.35	\$ 61,565.75	\$ 64,177.44	\$ 63,109.95	\$ 56,926.21	\$ 64,294.84	\$ 61,107.32	\$ 63,955.61	\$ 63,172.53	\$ 63,172.53
\$ 8,320.19	\$ 8,558.74	\$ 6,759.03	\$ 7,636.26	\$ 5,832.27	\$ 6,270.17	\$ 7,182.73	\$ 7,517.31	\$ 7,824.26	\$ 7,623.73	\$ 6,165.56	\$ 7,601.22	\$ 7,601.22
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 2,546	\$ 2,546	\$ 2,546	\$ 2,546	\$ 2,546	\$ 2,546	\$ 2,546	\$ 2,546	\$ 2,546	\$ 2,546	\$ 2,546	\$ 2,546	\$ 2,546
\$ 298	\$ 298	\$ 298	\$ 298	\$ 298	\$ 298	\$ 298	\$ 298	\$ 298	\$ 298	\$ 298	\$ 298	\$ 298
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,730	\$ 1,730	\$ 1,730	\$ 1,730	\$ 1,730	\$ 1,730	\$ 1,730	\$ 1,730	\$ 1,730	\$ 1,730	\$ 1,730	\$ 1,730	\$ 1,730
\$ 416	\$ 416	\$ 416	\$ 416	\$ 416	\$ 416	\$ 416	\$ 416	\$ 416	\$ 416	\$ 416	\$ 416	\$ 416
\$ 805	\$ 805	\$ 805	\$ 805	\$ 805	\$ 805	\$ 805	\$ 805	\$ 805	\$ 805	\$ 805	\$ 805	\$ 805
\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91	\$ 91
\$ 128	\$ 128	\$ 128	\$ 128	\$ 128	\$ 128	\$ 128	\$ 128	\$ 128	\$ 128	\$ 128	\$ 128	\$ 128
\$ 280	\$ 280	\$ 280	\$ 280	\$ 280	\$ 280	\$ 280	\$ 280	\$ 280	\$ 280	\$ 280	\$ 280	\$ 280
\$ 98	\$ 98	\$ 98	\$ 98	\$ 98	\$ 98	\$ 98	\$ 98	\$ 98	\$ 98	\$ 98	\$ 98	\$ 98
\$ 6,393	\$ 6,393	\$ 6,393	\$ 6,393	\$ 6,393	\$ 6,393	\$ 6,393	\$ 6,393	\$ 6,393	\$ 6,393	\$ 6,393	\$ 6,393	\$ 6,393
\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125
\$ 870	\$ 870	\$ 870	\$ 870	\$ 870	\$ 870	\$ 870	\$ 870	\$ 870	\$ 870	\$ 870	\$ 870	\$ 870
\$ 464	\$ 464	\$ 464	\$ 464	\$ 464	\$ 464	\$ 464	\$ 464	\$ 464	\$ 464	\$ 464	\$ 464	\$ 464
\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417	\$ 417
\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
\$ 4,376	\$ 4,376	\$ 4,376	\$ 4,376	\$ 4,376	\$ 4,376	\$ 4,376	\$ 4,376	\$ 4,376	\$ 4,376	\$ 4,376	\$ 4,376	\$ 4,376
\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650
\$ 15,419	\$ 15,419	\$ 15,419	\$ 15,419	\$ 15,419	\$ 15,419	\$ 15,419	\$ 15,419	\$ 15,419	\$ 15,419	\$ 15,419	\$ 15,419	\$ 15,419
\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866
\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866	\$ 8,866
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 24,284	\$ 24,284	\$ 24,284	\$ 24,284	\$ 24,284	\$ 24,284	\$ 24,284	\$ 24,284	\$ 24,284	\$ 24,284	\$ 24,284	\$ 24,284	\$ 24,284
\$ 728	\$ 728	\$ 728	\$ 728	\$ 728	\$ 728	\$ 728	\$ 728	\$ 728	\$ 728	\$ 728	\$ 728	\$ 728
\$ 85	\$ 85	\$ 85	\$ 85	\$ 85	\$ 85	\$ 85	\$ 85	\$ 85	\$ 85	\$ 85	\$ 85	\$ 85
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 495	\$ 495	\$ 495	\$ 495	\$ 495	\$ 495	\$ 495	\$ 495	\$ 495	\$ 495	\$ 495	\$ 495	\$ 495
\$ 119	\$ 119	\$ 119	\$ 119	\$ 119	\$ 119	\$ 119	\$ 119	\$ 119	\$ 119	\$ 119	\$ 119	\$ 119
\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42
\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5
\$ 1,474	\$ 1,474	\$ 1,474	\$ 1,474	\$ 1,474	\$ 1,474	\$ 1,474	\$ 1,474	\$ 1,474	\$ 1,474	\$ 1,474	\$ 1,474	\$ 1,474
\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14
\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20
\$ 983	\$ 983	\$ 983	\$ 983	\$ 983	\$ 983	\$ 983	\$ 983	\$ 983	\$ 983	\$ 983	\$ 983	\$ 983
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345
\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152
\$ 3,227	\$ 3,227	\$ 3,227	\$ 3,227	\$ 3,227	\$ 3,227	\$ 3,227	\$ 3,227	\$ 3,227	\$ 3,227	\$ 3,227	\$ 3,227	\$ 3,227
\$ 2,033	\$ 2,033	\$ 2,033	\$ 2,033	\$ 2,033	\$ 2,033	\$ 2,033	\$ 2,033	\$ 2,033	\$ 2,033	\$ 2,033	\$ 2,033	\$ 2,033
\$ 396	\$ 396	\$ 396	\$ 396	\$ 396	\$ 396	\$ 396	\$ 396	\$ 396	\$ 396	\$ 396	\$ 396	\$ 396
\$ 7,171	\$ 7,171	\$ 7,171	\$ 7,171	\$ 7,171	\$ 7,171	\$ 7,171	\$ 7,171	\$ 7,171	\$ 7,171	\$ 7,171	\$ 7,171	\$ 7,171
\$ 8,645	\$ 8,645	\$ 8,645	\$ 8,645	\$ 8,645	\$ 8,645	\$ 8,645	\$ 8,645	\$ 8,645	\$ 8,645	\$ 8,645	\$ 8,645	\$ 8,645
\$ 15,224	\$ 15,761	\$ 16,298	\$ 16,836	\$ 17,373	\$ 19,171	\$ 18,584	\$ 18,882	\$ 19,436	\$ 19,553	\$ 19,851	\$ 20,150	\$ 20,150
\$ 29,235	\$ 29,235	\$ 29,235	\$ 29,181	\$ 29,181	\$ 29,181	\$ 29,181	\$ 29,181	\$ 30,933	\$ 29,181	\$ 29,181	\$ 29,181	\$ 29,181
\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594	\$ 9,594
\$ 791	\$ 816	\$ 828	\$ 841	\$ 841	\$ 841	\$ 841	\$ 841	\$ 841	\$ 841	\$ 841	\$ 841	\$ 841
\$ 3,947	\$ 3,947	\$ 3,947	\$ 3,947	\$ 3,947	\$ 3,947	\$ 3,947	\$ 3,947	\$ 3,947	\$ 3,947	\$ 3,947	\$ 3,947	\$ 3,947
\$ (4,559)	\$ (4,559)	\$ (4,559)	\$ (4,559)	\$ (4,559)	\$ (4,559)	\$ (4,559)	\$ (4,559)	\$ (4,559)	\$ (4,559)	\$ (4,559)	\$ (4,559)	\$ (4,559)
\$ 54,232	\$ 54,782	\$ 55,332	\$ 59,032	\$ 59,583	\$ 61,423	\$ 65,611	\$ 65,917	\$ 68,231	\$ 72,988	\$ 73,293	\$ 73,599	\$ 73,599
\$ 87,162	\$ 87,712	\$ 88,262	\$ 91,962	\$ 92,512	\$ 94,352	\$ 98,541	\$ 98,846	\$ 101,160	\$ 105,917	\$ 106,223	\$ 106,528	\$ 106,528

Note: LUMA has included EcoElectrica Fuel in Purchased Power for Q1, so an adjustment to include the budget amount for that fuel has been made above.