



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico 1[C] Cash Flow - Actuals

April FY22

INTRODUCTION

University of Puerto Rico - Actual Results, April FY22

- *This document presents the actual results for UPR for the month of April 2022. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, April FY22

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GLOSSARY

University of Puerto Rico - Actual Results, April FY22

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for April FY22*

(figures in \$000's)

	<u>Actual April</u>	<u>Actual YTD</u>
Total Inflows	\$ 188,805	\$ 1,282,602
Total Outflows	\$ (99,628)	\$ (1,101,042)
Total Payroll and Other Payroll Disbursements	\$ (49,198)	\$ (466,439)
Total Cash	\$ 317,308	
Total Headcount	10,489	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of April 2022

(figures in \$000's)

	Actual Apr-22	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 43,663	\$ 340,262
TSA General Fund Appropriation - ARP Funds	94,000	94,000
TSA General Fund Appropriation - Joint Resolutions	2,444	24,444
Other Special Appropriations - Training and Seminars	835	8,351
Services to Department of Education	833	8,333
Legislative Scholarships	792	7,917
Total Central Government Appropriations	142,568	483,308
Operating Receipts:		
PR Slot Machine Receipts - Law 36	11,901	61,521
Tuition	308	156,738
Campus-Generated Inflows	12,610	142,232
Special Funds	345	2,212
Other Revenues	-	-
Total Operating Receipts	25,164	362,702
Other Receipts:		
Intra-Government Receipts	11,326	118,389
FEMA and Insurance Receipts	364	9,420
HEERF Relief Funds	9,383	239,722
Prior Years Receivables	-	61,028
Other Receipts	-	8,034
Total Other Receipts	21,073	436,592
Total Receipts	188,805	1,282,602
Operating Disbursements:		
Payroll & Related Costs	(49,198)	(466,439)
Medical Plan	(4,159)	(45,011)
Pensions Payment	(9,160)	(115,853)
Total Payroll & Pensions Payment	(62,518)	(627,303)
Scholarships and Donations	(5,764)	(95,120)
Vendor Disbursements - PREPA	(1,504)	(26,859)
Vendor Disbursements - All Other	(15,755)	(152,062)
Total Operating Disbursements	(85,540)	(901,345)
Other Disbursements:		
Capital Expenditures	(630)	(10,629)
Restricted CAPEX - Graduate Tuition Measure	-	-
HEERF Relief Required Disbursements	(9,383)	(143,911)
UPR Sustainability Initiative - ARP Funds	-	-
Other Disbursements	-	(8,034)
Total Other Disbursements	(10,012)	(162,574)
Total Disbursements (before Debt Service)	(95,552)	(1,063,919)
Net Cash Flow (before Debt Service)	93,252	218,683
Beginning Cash Balance	261,178	135,748
Net Cash Flow (before debt service)	93,252	218,683
Ending Bank Cash Balance (before Debt Service)	354,431	354,431
Contract Debt Service	(4,075)	(37,123)
Total Disbursements	(99,628)	(1,101,042)
Net Cash Flow (After Debt Service)	89,177	181,560
Beginning Cash Balance	228,131	135,748
Total Net Cash Flow	89,177	181,560
Ending Bank Cash Balance (after Debt Service)	317,308	317,308

Note I: Receipts of \$135.5M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report.

Note II: Other Receipts and Other Disbursements of \$8.03M consists of restricted funds related to the Premium Pay Program under the CARES ACT allocated to the Government of PR.

Note III: An advance of \$18M in Employer Contributions to the UPR Retirement System (Pension Payments) was performed during December 2021.

Note IV: FEMA and Insurance Receipts are reimbursements of expenses incurred in FEMA projects, mostly from prior years. Current year expenses are classified as Vendor Disbursements since they are not capitalized.