



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico 1[C] Cash Flow - Actuals

February FY22

INTRODUCTION

University of Puerto Rico - Actual Results, February FY22

- *This document presents the actual results for UPR for the month of February 2022. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, February FY22

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GLOSSARY

University of Puerto Rico - Actual Results, February FY22

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for February FY22*

(figures in \$000's)

	<u>Actual February</u>	<u>Actual YTD</u>
Total Inflows	\$ 122,316	\$ 970,144
Total Outflows	\$ (115,067)	\$ (899,577)
Total Payroll and Other Payroll Disbursements	\$ (45,576)	\$ (366,692)
Total Cash	\$ 206,316	
Total Headcount	10,439	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of February 2022

(figures in \$000's)

	Actual Feb-22	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 32,955	\$ 263,644
TSA General Fund Appropriation - ARP Funds	-	-
TSA General Fund Appropriation - Joint Resolutions	2,444	19,555
Other Special Appropriations - Training and Seminars	835	6,681
Services to Department of Education	833	6,667
Legislative Scholarships	792	6,333
Total Central Government Appropriations	37,860	302,880
Operating Receipts:		
PR Slot Machine Receipts - Law 36	5,697	44,225
Tuition	15,536	114,559
Campus-Generated Inflows	19,237	115,457
Special Funds	-	1,867
Other Revenues	-	-
Total Operating Receipts	40,470	276,108
Other Receipts:		
Intra-Government Receipts	23,079	98,894
FEMA and Insurance Receipts	1,761	6,683
HEERF Relief Funds	19,146	226,518
Prior Years Receivables	-	51,028
Other Receipts	-	8,034
Total Other Receipts	43,986	391,156
Total Receipts	122,316	970,144
Operating Disbursements:		
Payroll & Related Costs	(45,576)	(366,692)
Medical Plan	(9,435)	(38,316)
Pensions Payment	(9,126)	(97,532)
Total Payroll & Pensions Payment	(64,137)	(502,540)
Scholarships and Donations	(19,740)	(76,174)
Vendor Disbursements - PREPA	(3,457)	(21,232)
Vendor Disbursements - All Other	(6,338)	(127,995)
Total Operating Disbursements	(93,671)	(727,941)
Other Disbursements:		
Capital Expenditures	(713)	(3,922)
Restricted CAPEX - Graduate Tuition Measure	-	-
HEERF Relief Required Disbursements	(16,608)	(130,707)
UPR Sustainability Initiative - ARP Funds	-	-
Other Disbursements	-	(8,034)
Total Other Disbursements	(17,321)	(142,663)
Total Disbursements (before Debt Service)	(110,991)	(870,604)
Net Cash Flow (before Debt Service)	11,324	99,540
Beginning Cash Balance	223,964	135,748
Net Cash Flow (before debt service)	11,324	99,540
Ending Bank Cash Balance (before Debt Service)	235,288	235,288
Contract Debt Service	(4,075)	(28,973)
Total Disbursements	(115,067)	(899,577)
Net Cash Flow (After Debt Service)	7,249	70,568
Beginning Cash Balance	199,067	135,748
Total Net Cash Flow	7,249	70,568
Ending Bank Cash Balance (after Debt Service)	206,316	206,316

Note I: Receipts of \$105.7M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report.

Note II: Other Receipts and Other Disbursements of \$8.03M consists of restricted funds related to the Premium Pay Program under the CARES ACT allocated to the Government of PR.

Note III: An advance of \$18M in Employer Contributions to the UPR Retirement System (Pension Payments) was performed during December 2021.