



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico 1[C] Cash Flow - Actuals

July FY23

INTRODUCTION

University of Puerto Rico - Actual Results, July FY23

- *This document presents the actual results for UPR for the month of July 2022. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, July FY23

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GLOSSARY

University of Puerto Rico - Actual Results, July FY23

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for July FY23*

(figures in \$000's)

	<u>Actual July</u>	<u>Actual YTD</u>
Total Inflows	\$ 71,704	\$ 71,704
Total Outflows	\$ (83,142)	\$ (83,142)
Total Payroll and Other Payroll Disbursements	\$ (47,295)	\$ (47,295)
Total Cash	\$ 271,077	
Total Headcount	9,135	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of July 2022

(figures in \$000's)

	Actual Jul-22	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 35,618	\$ 35,618
TSA General Fund Appropriation - Conditional	-	-
TSA General Fund Appropriation - Joint Resolutions	2,508	2,508
Other Special Appropriations - Training and Seminars	835	835
Services to Department of Education	833	833
Legislative Scholarships	792	792
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
Endowment Funds	-	-
Total Central Government Appropriations	40,586	40,586
Operating Receipts:		
PR Slot Machine Receipts - Law 36	-	-
Tuition	287	287
Campus-Generated Inflows	13,180	13,180
Other Revenues	-	-
Total Operating Receipts	13,467	13,467
Other Receipts:		
Pell & Other Student Aid Grants	824	824
Federal Research and Investigation Grants	14,892	14,892
FEMA and Insurance Receipts	31	31
HEERF Relief Funds	1,904	1,904
Prior Years Receivables	-	-
Other Receipts	-	-
Total Other Receipts	17,651	17,651
Total Receipts	71,704	71,704
Operating Disbursements:		
Payroll & Related Costs	(47,295)	(47,295)
Medical Plan	-	-
Pensions Payment	(6,749)	(6,749)
Total Payroll & Pensions Payment	(54,044)	(54,044)
Scholarships and Donations	(673)	(673)
Vendor Disbursements - PREPA	(4,436)	(4,436)
Vendor Disbursements - All Other	(17,491)	(17,491)
Total Operating Disbursements	(76,643)	(76,643)
Other Disbursements:		
Capital Expenditures	-	-
HEERF Relief Required Disbursements	(1,904)	(1,904)
Other Disbursements	-	-
Total Other Disbursements	(1,904)	(1,904)
Total Disbursements (before Debt Service)	(78,548)	(78,548)
Net Cash Flow (before Debt Service)	(6,843)	(6,843)
Beginning Cash Balance	282,515	282,515
Net Cash Flow (before debt service)	(6,843)	(6,843)
Ending Bank Cash Balance (before Debt Service)	275,671	275,671
Contract Debt Service	(4,595)	(4,595)
Total Disbursements	(83,142)	(83,142)
Net Cash Flow (After Debt Service)	(11,438)	(11,438)
Beginning Cash Balance	282,515	282,515
Total Net Cash Flow	(11,438)	(11,438)
Ending Bank Cash Balance (after Debt Service)	271,077	271,077

Note I: Receipts of \$4.232M YTD from the Commonwealth-funded Scholarship Fund were excluded from the Liquidity Report.

Note II: FEMA and Insurance Receipts are reimbursements of expenses incurred in FEMA projects, mostly from prior years. Current year expenses are classified as Vendor Disbursements since they are not capitalized.