

## Requirement 1 ( C )



**Prepared for the FOMB by:**

***University of Puerto Rico***

*Preliminary Cash Flow Report*

*As of March 2019*

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UNIVERSITY OF PUERTO RICO  
CASH FLOW  
Real March 31, 2019 and Projected June 30, 2019

	7/2018		8/2018		9/2018		10/2018		11/2018		12/2018		1/2019		2/2019		3/2019		4/2019		5/2019		6/2019		Total 2018-2019	Budget 2018-2019	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget			
<b>Initial Cash Balance</b>	251,892	0	245,505	(53,887)	257,780	(107,818)	275,689	(161,749)	292,111	(215,680)	281,438	(269,611)	257,228	(323,143)	256,442	(376,674)	239,830	(430,605)	266,637	(484,536)	268,978	(538,467)	259,584	(592,399)	251,892	0	
<b>Operating Income</b>																											
Fórmula	46,320	48,928	46,320	48,928	48,220	48,928	48,220	48,928	48,220	48,928	48,220	48,928	48,220	48,928	48,220	48,928	48,220	48,928	49,159	48,928	49,159	48,928	58,640	48,928	587,136	587,136	
Joint Resolutions	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,232	3,232	3,232	38,773	38,773	
Trainings & Tutoring to Dept of Educ.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	10,000	10,000	10,000	
Exec. Order No. 2017-021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	10,000	10,000	10,000	
Own Income, Stipends and Return Scholarship Fund	13,865	30,387	35,473	30,342	38,711	30,342	45,308	30,342	25,285	30,342	16,561	30,342	32,520	30,342	22,950	30,342	69,500	30,342	30,425	30,342	22,000	30,342	12,000	30,792	364,599	364,599	
Tuition	1,420	15,398	16,513	15,398	36,291	15,398	20,600	15,398	130	15,398	136	15,398	10,742	15,398	27,440	15,398	19,328	15,398	15,536	15,398	18,766	15,398	17,878	15,398	184,781	184,781	
Money Slots	5,677	4,928	6,166	4,928	5,684	4,928	5,456	4,928	5,373	4,928	5,235	4,928	5,801	4,928	0	4,928	10,586	4,928	4,928	4,928	4,100	4,928	126	4,928	59,130	59,130	
Federal Projects	5,147	7,693	23,385	7,693	3,638	7,693	8,886	7,693	9,630	7,693	5,450	7,693	3,118	7,693	9,246	7,693	3,670	7,693	7,000	7,693	5,225	7,693	8,000	7,773	92,394	92,394	
Special Fund for Scholarships Law 44			1,077								568						0		450				450		2,545		
Insurance Proceeds					3,750						10,000														13,750		
<b>Total Operating Income</b>	<b>75,659</b>	<b>58,405</b>	<b>132,164</b>	<b>58,361</b>	<b>139,525</b>	<b>58,361</b>	<b>131,701</b>	<b>58,361</b>	<b>91,868</b>	<b>58,361</b>	<b>89,401</b>	<b>58,361</b>	<b>103,632</b>	<b>58,361</b>	<b>111,087</b>	<b>58,361</b>	<b>154,535</b>	<b>58,361</b>	<b>110,729</b>	<b>58,361</b>	<b>102,481</b>	<b>58,361</b>	<b>120,326</b>	<b>78,891</b>	<b>1,363,108</b>	<b>1,346,813</b>	
<b>Operating Disbursements</b>																											
Scholarships/Matching	1,884	19,395	29,102	19,395	35,115	19,395	19,991	19,395	1,967	19,395	2,345	19,395	27,024	19,395	34,570	19,395	29,877	19,395	25,000	19,395	21,000	19,395	4,858	19,395	232,734	232,734	
Payroll	31,260	48,316	32,002	48,316	33,097	48,316	35,144	48,316	33,725	48,316	40,646	48,316	29,586	48,316	33,360	48,316	34,328	48,316	38,000	48,316	45,000	48,317	47,503	48,317	433,651	579,794	
Payroll Discount & Pension Plan	22,508	11,861	24,894	11,861	23,341	11,861	24,405	11,861	23,276	11,861	23,820	11,861	22,997	11,861	19,560	11,861	27,459	11,861	25,213	11,861	25,500	11,860	25,500	11,860	288,473	142,330	
Suppliers	16,353	20,400	21,231	20,400	21,001	20,400	26,149	20,400	30,184	20,400	31,004	20,000	13,982	20,000	28,755	20,400	21,379	20,400	5,000	20,400	5,000	20,400	7,910	20,464	227,947	244,064	
PREPA									4,665		3,562		2,119		2,124		3,647								16,117		
Payment of Capital Projects	145	2,427	2,008	2,427	1,134	2,427	2,290	2,427	104	2,427	2,870	2,427	188	2,427	314	2,427	2,594	2,427	5,000	2,427	5,000	2,427	7,471	2,427	29,120	29,120	
Medical Plan	5,422	5,879	5,177	5,879	5,152	5,879	4,525	5,879	5,145	5,879	5,890	5,879	5,147	5,879	5,640	5,879	5,068	5,879	6,800	5,879	7,000	5,879	9,578	5,879	70,543	70,543	
<b>Total Operating Disbursements</b>	<b>77,571</b>	<b>108,277</b>	<b>114,415</b>	<b>108,277</b>	<b>118,841</b>	<b>108,277</b>	<b>112,505</b>	<b>108,277</b>	<b>99,066</b>	<b>108,277</b>	<b>110,136</b>	<b>107,877</b>	<b>101,043</b>	<b>107,877</b>	<b>124,323</b>	<b>108,277</b>	<b>124,352</b>	<b>108,277</b>	<b>105,013</b>	<b>108,277</b>	<b>108,500</b>	<b>108,277</b>	<b>102,820</b>	<b>108,341</b>	<b>1,298,586</b>	<b>1,298,585</b>	
<b>Debt Service</b>																											
Bonds*	4,475	4,015	5,475	4,015	2,775	4,015	2,775	4,015	3,475	4,015	3,475	4,015	3,375	4,015	3,375	4,015	3,375	4,015	3,375	4,015	3,375	4,015	2,039	4,015	41,364	48,183	
BGF Loan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CL BGF \$75 MM (Capital Proj)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Debt Service</b>	<b>4,475</b>	<b>4,015</b>	<b>5,475</b>	<b>4,015</b>	<b>2,775</b>	<b>4,015</b>	<b>2,775</b>	<b>4,015</b>	<b>3,475</b>	<b>4,015</b>	<b>3,475</b>	<b>4,015</b>	<b>3,375</b>	<b>4,015</b>	<b>3,375</b>	<b>4,015</b>	<b>3,375</b>	<b>4,015</b>	<b>3,375</b>	<b>4,015</b>	<b>3,375</b>	<b>4,015</b>	<b>2,039</b>	<b>4,015</b>	<b>41,364</b>	<b>48,183</b>	
<b>Ending Cash Balance</b>	<b>245,505</b>	<b>(53,887)</b>	<b>257,780</b>	<b>(107,818)</b>	<b>275,689</b>	<b>(161,749)</b>	<b>292,111</b>	<b>(215,680)</b>	<b>281,438</b>	<b>(269,611)</b>	<b>257,228</b>	<b>(323,143)</b>	<b>256,442</b>	<b>(376,674)</b>	<b>239,830</b>	<b>(430,605)</b>	<b>266,637</b>	<b>(484,536)</b>	<b>268,978</b>	<b>(538,467)</b>	<b>259,584</b>	<b>(592,399)</b>	<b>275,051</b>	<b>(625,864)</b>	<b>275,051</b>	<b>45</b>	